

## Notice to Certificate Holders

Benchmark Open End on Bloomberg Copper Subindex Total Return  
 ISIN DE000HV0HJ57

Benchmark Open End on Bloomberg WTI Crude Oil Subindex Total Return  
 ISIN DE000HV0HJ65

Benchmark Open End on Bloomberg Industrial Metals Subindex Total Return  
 ISIN DE000HV0HJ99

Benchmark Open End on Bloomberg Nickel Subindex Total Return  
 ISIN DE000HV0HKA9

(the “**Certificates**”)

With reference to the Issuer’s Regular Call Right announced with notice dated 30<sup>th</sup> January 2017, UniCredit Bank AG, Issuer of the Certificates, informs the Certificate Holders that the Redemption Amount of the Certificates is calculated according to the formula stated in § 4 of the respective Terms and Conditions, based on the closing price of the underlying index on the Valuation date 31<sup>st</sup> January 2018. In particular:

Certificate Isin Code	Underlying	Redemption Amount
DE000HV0HJ57	Bloomberg Copper Subindex Total Return	45,99 Eur
DE000HV0HJ65	Bloomberg WTI Crude Oil Subindex Total Return	14,06 Eur
DE000HV0HJ99	Bloomberg Industrial Metals Subindex Total Return	20,66 Eur
DE000HV0HKA9	Bloomberg Nickel Subindex Total Return	20,25 Eur

Milan, 1<sup>st</sup> February 2018

UniCredit Bank AG