

Notice to Certificate Holders

Benchmark Open End on South-East Europe Traded Index
ISIN DE000HV0HAJ1

Benchmark Open End on WIG20 Index
ISIN DE000HV0HAL7

(the “**Certificates**”)

With reference to the Issuer’s Regular Call Right announced with notice dated 30th January 2017, UniCredit Bank AG, Issuer of the Certificates, informs the Certificate Holders that the Redemption Amount of the Certificates is calculated according to the formula stated in § 4 of the respective Terms and Conditions, based on the closing price of the underlying index on the Valuation date 31st January 2018. In particular:

Certificate ISIN Code	Underlying	Redemption Amount
DE000HV0HAJ1	South-East Europe Traded Index in EUR	10,92 Eur
DE000HV0HAL7	WIG20 Index	6,15 Eur

Milan, 31st January 2018

UniCredit Bank AG