

## Notice to Certificate Holders

Benchmark Open End on RDX Index  
ISIN DE000HV7LLF3

(the “**Certificates**”)

With reference to the Issuer’s Regular Call Right announced with notice dated 30<sup>th</sup> January 2017, UniCredit Bank AG, Issuer of the Certificates, informs the Certificate Holders that the Redemption Amount of the Certificates is calculated according to the formula stated in § 28 of the respective Terms and Conditions, based on the closing price of the underlying index on the Valuation date 31<sup>st</sup> January 2018. In particular:

Certificate Isin Code	Underlying	Redemption Amount
DE000HV7LLF3	Russian Depository Index in EUR	13,96 Eur

Milan, 31<sup>st</sup> January 2018

UniCredit Bank AG