

Final Terms

dated 27 June 2017

UniCredit Bank AG

Issue of Turbo Illimités BEST Certificates

(the "Securities")

under the

Euro 50,000,000,000

**Debt Issuance Programme of
UniCredit Bank AG**

These final terms (the "Final Terms") have been prepared for the purposes of Article 5 para. 4 of the Directive 2003/71/EC, at the date of the Base Prospectus (the "Prospectus Directive") in connection with Section 6 para. 3 of the German Securities Prospectus Act, at the date of the Base Prospectus (Wertpapierprospektgesetz, the "WpPG"). In order to get the full information the Final Terms are to be read together with the information contained in the base prospectus of UniCredit Bank AG (the "Issuer") dated 21 February 2017 for the issuance of Knock-out Securities and Warrants (the "Base Prospectus") and in any supplements to the Base Prospectus according to Section 16 WpPG (the "Supplements").

The Base Prospectus, any Supplements and these Final Terms are available on www.bourse.unicredit.fr in accordance with Section 14 WpPG. The Issuer may replace these website(s) by any successor website(s) which will be published by notice in accordance with Section 6 of the General Conditions.

The validity of the above mentioned Base Prospectus dated 21 February 2017, under which the Securities described in these Final Terms are issued, ends on 21 February 2018. From this point in time, these Final Terms are to be read together with the latest base prospectus of UniCredit Bank AG for the issuance of Knock-out Securities and Warrants (including the information incorporated by reference in the latest base prospectus from the base prospectus, under which these securities have initially been issued) which follows the Base Prospectus dated 21 February 2017. The latest base prospectus of UniCredit Bank AG for the issuance of Knock-out Securities and Warrants will be published on www.onemarkets.de/basisprospekte and on http://www.bourse.unicredit.fr/tlab2/fr_FR/prix/turbo/infosenplus.jsp?idNode=10274.

An issue specific summary is annexed to these Final Terms.

SECTION A – GENERAL INFORMATION:

Issue date and issue price:

29 June 2017

The issue price per Security is specified in § 1 of the Product and Underlying Data.

Selling concession:

Not applicable

Other commissions:

Not applicable

Issue volume:

The issue volume of each Series issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

The issue volume of each Tranche issued under and described in these Final Terms is specified in § 1 of

the Product and Underlying Data.

Product Type:

Call Turbo Open End Securities

Put Turbo Open End Securities

Admission to trading and listing:

Application will be made for the Securities to be admitted to trading with effect from 27 June 2017 on the following regulated or other equivalent markets:

- Euronext Paris

Application to listing will be made as of 27 June 2017 on the following markets:

- Euronext Paris

Payment and delivery:

Delivery against payment

Notification:

The Federal Financial Supervisory Authority (the "BaFin") has provided to the competent authorities in France, Italy, the Czech Republic, Poland, the Netherlands, Finland and Sweden a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

Terms and conditions of the offer:

Day of the first public offer: 27 June 2017

A public offer will be made in France.

The smallest transferable unit is 1 Security.

The smallest tradable unit is 1 Security.

The Securities will be offered to qualified investors, retail investors and/or institutional investors.

As of the day of the first public offer the Securities described in the Final Terms will be offered on a continuous basis.

The continuous offer will be made on current ask prices provided by the Issuer.

The public offer may be terminated by the Issuer at any time without giving any reason.

Consent to the use of the Base Prospectus:

The Issuer consents to the use of the Base Prospectus by all financial intermediaries (so-called general consent).

Such consent to use the Base Prospectus is given during the period of the validity of the Base Prospectus. General consent for the subsequent resale or final placement of Securities by the financial intermediaries is given in relation to France.

The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions and the terms and conditions of the offer.

Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the

conditions set forth with the consent.

U.S. Selling Restrictions:

Neither TEFRA C nor TEFRA D

Interest of Natural and Legal Persons involved in the Issue/Offer:

With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Euronext Paris. The Issuer is also the arranger and the Calculation Agent of the Securities.

Additional information:

Not applicable

SECTION B – CONDITIONS:

Part A - General Conditions of the Securities

Form, Clearing System, Global Note, Custody

Type of the Securities:	certificates
Global Note:	The Securities are represented by a permanent global note without interest coupons
Principal Paying Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany
French Paying Agent:	applicable
Calculation Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany
Clearing System:	Euroclear France

PART B – PRODUCT AND UNDERLYING DATA

(the "Product and Underlying Data")

§ 1

Product Data

First Trade Date: 27 June 2017

Issue Date: 29 June 2017

Knock-out Amount: EUR 0.-

Minimum Amount: EUR 0.-

Minimum Exercise Amount: 1 Security

Reference Rate Financial Centre: Eurozone

Reference Rate Time: 11:00 a.m., Brussels time

Specified Currency: Euro ("EUR")

Website of the Issuer: www.bourse.unicredit.fr

Website for Notices: www.bourse.unicredit.fr

WKN	ISIN	Reuters	Mnemonic Code	Series Number	Tranche Number	Issue Volume of Series in units	Issue Volume of Tranche in units	Issue Price
HV10GB	DE000HV10GB0	DEHV10GB=HVBG	4050T	PF040609	1	5,000,000	5,000,000	EUR 1.202
HV10GC	DE000HV10GC8	DEHV10GC=HVBG	4051T	PF040610	1	5,000,000	5,000,000	EUR 1.002
HV10GD	DE000HV10GD6	DEHV10GD=HVBG	4052T	PF040611	1	5,000,000	5,000,000	EUR 0.132
HV10GE	DE000HV10GE4	DEHV10GE=HVBG	4053T	PF040612	1	5,000,000	5,000,000	EUR 0.266
HV10GF	DE000HV10GF1	DEHV10GF=HVBG	4054T	PF040613	1	5,000,000	5,000,000	EUR 0.212
HV10GG	DE000HV10GG9	DEHV10GG=HVBG	4055T	PF040614	1	5,000,000	5,000,000	EUR 2.034
HV10GH	DE000HV10GH7	DEHV10GH=HVBG	4056T	PF040615	1	5,000,000	5,000,000	EUR 1.606
HV10GJ	DE000HV10GJ3	DEHV10GJ=HVBG	4057T	PF040616	1	5,000,000	5,000,000	EUR 0.106
HV10GK	DE000HV10GK1	DEHV10GK=HVBG	4058T	PF040617	1	5,000,000	5,000,000	EUR 1.219
HV10GL	DE000HV10GL9	DEHV10GL=HVBG	4059T	PF040618	1	5,000,000	5,000,000	EUR 1.173

HV10GM	DE000HV10GM7	DEHV10GM=HVBG	4060T	PF040619	1	5,000,000	5,000,000	EUR 0.923
HV10GN	DE000HV10GN5	DEHV10GN=HVBG	4062T	PF040620	1	5,000,000	5,000,000	EUR 0.173
HV10GP	DE000HV10GP0	DEHV10GP=HVBG	4063T	PF040621	1	5,000,000	5,000,000	EUR 2.632
HV10GQ	DE000HV10GQ8	DEHV10GQ=HVBG	4064T	PF040622	1	5,000,000	5,000,000	EUR 2.232
HV10GR	DE000HV10GR6	DEHV10GR=HVBG	4065T	PF040623	1	5,000,000	5,000,000	EUR 0.232
HV10GS	DE000HV10GS4	DEHV10GS=HVBG	4066T	PF040624	1	5,000,000	5,000,000	EUR 0.626
HV10GT	DE000HV10GT2	DEHV10GT=HVBG	4067T	PF040625	1	5,000,000	5,000,000	EUR 0.129
HV10GU	DE000HV10GU0	DEHV10GU=HVBG	4069T	PF040626	1	5,000,000	5,000,000	EUR 1.242
HV10GV	DE000HV10GV8	DEHV10GV=HVBG	4070T	PF040627	1	5,000,000	5,000,000	EUR 3.601
HV10GW	DE000HV10GW6	DEHV10GW=HVBG	4071T	PF040628	1	5,000,000	5,000,000	EUR 1.68
HV10GX	DE000HV10GX4	DEHV10GX=HVBG	4072T	PF040629	1	5,000,000	5,000,000	EUR 0.08
HV10GY	DE000HV10GY2	DEHV10GY=HVBG	4073T	PF040630	1	5,000,000	5,000,000	EUR 2.389
HV10GZ	DE000HV10GZ9	DEHV10GZ=HVBG	4074T	PF040631	1	5,000,000	5,000,000	EUR 0.104
HV10H0	DE000HV10H07	DEHV10H0=HVBG	4077T	PF040632	1	5,000,000	5,000,000	EUR 0.367
HV10H1	DE000HV10H15	DEHV10H1=HVBG	4078T	PF040633	1	5,000,000	5,000,000	EUR 0.266
HV10H2	DE000HV10H23	DEHV10H2=HVBG	4079T	PF040634	1	5,000,000	5,000,000	EUR 3.493
HV10H3	DE000HV10H31	DEHV10H3=HVBG	4080T	PF040635	1	5,000,000	5,000,000	EUR 2.893
HV10H4	DE000HV10H49	DEHV10H4=HVBG	4081T	PF040636	1	5,000,000	5,000,000	EUR 0.693
HV10H5	DE000HV10H56	DEHV10H5=HVBG	4082T	PF040637	1	5,000,000	5,000,000	EUR 0.266
HV10H6	DE000HV10H64	DEHV10H6=HVBG	4083T	PF040638	1	5,000,000	5,000,000	EUR 0.134
HV10H7	DE000HV10H72	DEHV10H7=HVBG	4084T	PF040639	1	5,000,000	5,000,000	EUR 3.59
HV10H8	DE000HV10H80	DEHV10H8=HVBG	4085T	PF040640	1	5,000,000	5,000,000	EUR 3.09
HV10H9	DE000HV10H98	DEHV10H9=HVBG	4089T	PF040641	1	5,000,000	5,000,000	EUR 0.09
HV10HA	DE000HV10HA0	DEHV10HA=HVBG	4090T	PF040642	1	5,000,000	5,000,000	EUR 0.764
HV10HB	DE000HV10HB8	DEHV10HB=HVBG	4091T	PF040643	1	5,000,000	5,000,000	EUR 0.614
HV10HC	DE000HV10HC6	DEHV10HC=HVBG	4092T	PF040644	1	5,000,000	5,000,000	EUR 0.086
HV10HD	DE000HV10HD4	DEHV10HD=HVBG	4093T	PF040645	1	5,000,000	5,000,000	EUR 2.051
HV10HE	DE000HV10HE2	DEHV10HE=HVBG	4094T	PF040646	1	5,000,000	5,000,000	EUR 0.051
HV10HF	DE000HV10HF9	DEHV10HF=HVBG	4096T	PF040647	1	5,000,000	5,000,000	EUR 1.387
HV10HG	DE000HV10HG7	DEHV10HG=HVBG	4097T	PF040648	1	5,000,000	5,000,000	EUR 0.214
HV10HH	DE000HV10HH5	DEHV10HH=HVBG	4098T	PF040649	1	5,000,000	5,000,000	EUR 1.132
HV10HJ	DE000HV10HJ1	DEHV10HJ=HVBG	4099T	PF040650	1	5,000,000	5,000,000	EUR 0.143
HV10HK	DE000HV10HK9	DEHV10HK=HVBG	4100T	PF040651	1	5,000,000	5,000,000	EUR 1.042
HV10HL	DE000HV10HL7	DEHV10HL=HVBG	4101T	PF040652	1	5,000,000	5,000,000	EUR 0.842
HV10HM	DE000HV10HM5	DEHV10HM=HVBG	4102T	PF040653	1	5,000,000	5,000,000	EUR 0.042

HV10HN	DE000HV10HN3	DEHV10HN=HVBG	4106T	PF040654	1	5,000,000	5,000,000	EUR 2.223
HV10HP	DE000HV10HP8	DEHV10HP=HVBG	4107T	PF040655	1	5,000,000	5,000,000	EUR 1.923
HV10HQ	DE000HV10HQ6	DEHV10HQ=HVBG	4108T	PF040656	1	5,000,000	5,000,000	EUR 0.122
HV10HR	DE000HV10HR4	DEHV10HR=HVBG	4109T	PF040657	1	5,000,000	5,000,000	EUR 0.266
HV10HS	DE000HV10HS2	DEHV10HS=HVBG	4110T	PF040658	1	5,000,000	5,000,000	EUR 1.499
HV10HT	DE000HV10HT0	DEHV10HT=HVBG	4111T	PF040659	1	5,000,000	5,000,000	EUR 0.58
HV10HU	DE000HV10HU8	DEHV10HU=HVBG	4112T	PF040660	1	5,000,000	5,000,000	EUR 3.398
HV10HV	DE000HV10HV6	DEHV10HV=HVBG	4113T	PF040661	1	5,000,000	5,000,000	EUR 2.648
HV10HW	DE000HV10HW4	DEHV10HW=HVBG	4115T	PF040662	1	5,000,000	5,000,000	EUR 0.458
HV10HX	DE000HV10HX2	DEHV10HX=HVBG	4116T	PF040663	1	5,000,000	5,000,000	EUR 0.158
HV10HY	DE000HV10HY0	DEHV10HY=HVBG	4117T	PF040664	1	5,000,000	5,000,000	EUR 1.941
HV10HZ	DE000HV10HZ7	DEHV10HZ=HVBG	4118T	PF040665	1	5,000,000	5,000,000	EUR 1.441
HV10J0	DE000HV10J05	DEHV10J0=HVBG	4119T	PF040666	1	5,000,000	5,000,000	EUR 5.943
HV10J1	DE000HV10J13	DEHV10J1=HVBG	4120T	PF040667	1	5,000,000	5,000,000	EUR 4.943
HV10J2	DE000HV10J21	DEHV10J2=HVBG	4122T	PF040668	1	5,000,000	5,000,000	EUR 1.492
HV10J3	DE000HV10J39	DEHV10J3=HVBG	4123T	PF040669	1	5,000,000	5,000,000	EUR 1.092
HV10J4	DE000HV10J47	DEHV10J4=HVBG	4126T	PF040670	1	5,000,000	5,000,000	EUR 1.80
HV10J5	DE000HV10J54	DEHV10J5=HVBG	4127T	PF040671	1	5,000,000	5,000,000	EUR 1.40
HV10J6	DE000HV10J62	DEHV10J6=HVBG	4129T	PF040672	1	5,000,000	5,000,000	EUR 3.021
HV10J7	DE000HV10J70	DEHV10J7=HVBG	4130T	PF040673	1	5,000,000	5,000,000	EUR 2.421
HV10J8	DE000HV10J88	DEHV10J8=HVBG	4131T	PF040674	1	5,000,000	5,000,000	EUR 1.821
HV10J9	DE000HV10J96	DEHV10J9=HVBG	4133T	PF040675	1	5,000,000	5,000,000	EUR 0.021
HV10JA	DE000HV10JA6	DEHV10JA=HVBG	4134T	PF040676	1	5,000,000	5,000,000	EUR 1.661
HV10JB	DE000HV10JB4	DEHV10JB=HVBG	4135T	PF040677	1	5,000,000	5,000,000	EUR 1.361
HV10JC	DE000HV10JC2	DEHV10JC=HVBG	4136T	PF040678	1	5,000,000	5,000,000	EUR 0.161
HV10JD	DE000HV10JD0	DEHV10JD=HVBG	4137T	PF040679	1	5,000,000	5,000,000	EUR 1.993
HV10JE	DE000HV10JE8	DEHV10JE=HVBG	4138T	PF040680	1	5,000,000	5,000,000	EUR 0.999
HV10JF	DE000HV10JF5	DEHV10JF=HVBG	4139T	PF040681	1	5,000,000	5,000,000	EUR 1.199
HV10JG	DE000HV10JG3	DEHV10JG=HVBG	4140T	PF040682	1	5,000,000	5,000,000	EUR 1.372
HV10JH	DE000HV10JH1	DEHV10JH=HVBG	4141T	PF040683	1	5,000,000	5,000,000	EUR 1.672
HV10JJ	DE000HV10JJ7	DEHV10JJ=HVBG	4142T	PF040684	1	5,000,000	5,000,000	EUR 1.972
HV10JK	DE000HV10JK5	DEHV10JK=HVBG	4143T	PF040685	1	5,000,000	5,000,000	EUR 0.741
HV10JL	DE000HV10JL3	DEHV10JL=HVBG	4146T	PF040686	1	5,000,000	5,000,000	EUR 0.991
HV10JM	DE000HV10JM1	DEHV10JM=HVBG	4147T	PF040687	1	5,000,000	5,000,000	EUR 1.241
HV10JN	DE000HV10JN9	DEHV10JN=HVBG	4148T	PF040688	1	5,000,000	5,000,000	EUR 1.491

HV10JP	DE000HV10JP4	DEHV10JP=HVBG	4149T	PF040689	1	5,000,000	5,000,000	EUR 2.788
HV10JQ	DE000HV10JQ2	DEHV10JQ=HVBG	4150T	PF040690	1	5,000,000	5,000,000	EUR 1.713
HV10JR	DE000HV10JR0	DEHV10JR=HVBG	4151T	PF040691	1	5,000,000	5,000,000	EUR 2.463
HV10JS	DE000HV10JS8	DEHV10JS=HVBG	4155T	PF040692	1	5,000,000	5,000,000	EUR 0.597
HV10JT	DE000HV10JT6	DEHV10JT=HVBG	4156T	PF040693	1	5,000,000	5,000,000	EUR 0.797
HV10JU	DE000HV10JU4	DEHV10JU=HVBG	4157T	PF040694	1	5,000,000	5,000,000	EUR 0.956
HV10JV	DE000HV10JV2	DEHV10JV=HVBG	4158T	PF040695	1	5,000,000	5,000,000	EUR 1.156
HV10JW	DE000HV10JW0	DEHV10JW=HVBG	4159T	PF040696	1	5,000,000	5,000,000	EUR 1.357
HV10JX	DE000HV10JX8	DEHV10JX=HVBG	4160T	PF040697	1	5,000,000	5,000,000	EUR 1.394
HV10JY	DE000HV10JY6	DEHV10JY=HVBG	4161T	PF040698	1	5,000,000	5,000,000	EUR 0.829
HV10JZ	DE000HV10JZ3	DEHV10JZ=HVBG	4162T	PF040699	1	5,000,000	5,000,000	EUR 1.079
HV10K0	DE000HV10K02	DEHV10K0=HVBG	4164T	PF040700	1	5,000,000	5,000,000	EUR 1.768
HV10K1	DE000HV10K10	DEHV10K1=HVBG	4165T	PF040701	1	5,000,000	5,000,000	EUR 2.168
HV10K2	DE000HV10K28	DEHV10K2=HVBG	4166T	PF040702	1	5,000,000	5,000,000	EUR 2.568
HV10K3	DE000HV10K36	DEHV10K3=HVBG	4167T	PF040703	1	5,000,000	5,000,000	EUR 0.374
HV10K4	DE000HV10K44	DEHV10K4=HVBG	4168T	PF040704	1	5,000,000	5,000,000	EUR 0.574
HV10K5	DE000HV10K51	DEHV10K5=HVBG	4169T	PF040705	1	5,000,000	5,000,000	EUR 0.17
HV10K6	DE000HV10K69	DEHV10K6=HVBG	4170T	PF040706	1	5,000,000	5,000,000	EUR 1.371
HV10K7	DE000HV10K77	DEHV10K7=HVBG	4171T	PF040707	1	5,000,000	5,000,000	EUR 1.16
HV10K8	DE000HV10K85	DEHV10K8=HVBG	4172T	PF040708	1	5,000,000	5,000,000	EUR 1.48
HV10K9	DE000HV10K93	DEHV10K9=HVBG	4173T	PF040709	1	5,000,000	5,000,000	EUR 1.73
HV10KA	DE000HV10KA4	DEHV10KA=HVBG	4174T	PF040710	1	5,000,000	5,000,000	EUR 1.98
HV10KB	DE000HV10KB2	DEHV10KB=HVBG	4175T	PF040711	1	5,000,000	5,000,000	EUR 2.796
HV10KC	DE000HV10KC0	DEHV10KC=HVBG	4176T	PF040712	1	5,000,000	5,000,000	EUR 3.61
HV10KD	DE000HV10KD8	DEHV10KD=HVBG	4177T	PF040713	1	5,000,000	5,000,000	EUR 1.521
HV10KE	DE000HV10KE6	DEHV10KE=HVBG	4179T	PF040714	1	5,000,000	5,000,000	EUR 1.921
HV10KF	DE000HV10KF3	DEHV10KF=HVBG	4180T	PF040715	1	5,000,000	5,000,000	EUR 2.111
HV10KG	DE000HV10KG1	DEHV10KG=HVBG	4181T	PF040716	1	5,000,000	5,000,000	EUR 0.395
HV10KH	DE000HV10KH9	DEHV10KH=HVBG	4184T	PF040717	1	5,000,000	5,000,000	EUR 0.495
HV10KJ	DE000HV10KJ5	DEHV10KJ=HVBG	4185T	PF040718	1	5,000,000	5,000,000	EUR 0.059
HV10KK	DE000HV10KK3	DEHV10KK=HVBG	4186T	PF040719	1	5,000,000	5,000,000	EUR 1.059
HV10KL	DE000HV10KL1	DEHV10KL=HVBG	4187T	PF040720	1	5,000,000	5,000,000	EUR 0.034
HV10KM	DE000HV10KM9	DEHV10KM=HVBG	4188T	PF040721	1	5,000,000	5,000,000	EUR 2.52
HV10KN	DE000HV10KN7	DEHV10KN=HVBG	4250T	PF040722	1	5,000,000	5,000,000	EUR 3.12
HV10KP	DE000HV10KP2	DEHV10KP=HVBG	4252T	PF040723	1	5,000,000	5,000,000	EUR 0.089

HV10KQ	DE000HV10KQ0	DEHV10KQ=HVBG	4256T	PF040724	1	5,000,000	5,000,000	EUR 1.339
HV10KR	DE000HV10KR8	DEHV10KR=HVBG	4261T	PF040725	1	5,000,000	5,000,000	EUR 0.61
HV10KS	DE000HV10KS6	DEHV10KS=HVBG	4262T	PF040726	1	5,000,000	5,000,000	EUR 0.81
HV10KT	DE000HV10KT4	DEHV10KT=HVBG	4264T	PF040727	1	5,000,000	5,000,000	EUR 0.779
HV10KU	DE000HV10KU2	DEHV10KU=HVBG	4265T	PF040728	1	5,000,000	5,000,000	EUR 1.739
HV10KV	DE000HV10KV0	DEHV10KV=HVBG	4267T	PF040729	1	5,000,000	5,000,000	EUR 2.239
HV10KW	DE000HV10KW8	DEHV10KW=HVBG	4268T	PF040730	1	5,000,000	5,000,000	EUR 2.739
HV10KX	DE000HV10KX6	DEHV10KX=HVBG	4269T	PF040731	1	5,000,000	5,000,000	EUR 2.368
HV10KY	DE000HV10KY4	DEHV10KY=HVBG	4273T	PF040732	1	5,000,000	5,000,000	EUR 2.868
HV10KZ	DE000HV10KZ1	DEHV10KZ=HVBG	4274T	PF040733	1	5,000,000	5,000,000	EUR 3.368
HV10L0	DE000HV10L01	DEHV10L0=HVBG	4275T	PF040734	1	5,000,000	5,000,000	EUR 1.408
HV10L1	DE000HV10L19	DEHV10L1=HVBG	4276T	PF040735	1	5,000,000	5,000,000	EUR 1.908
HV10L2	DE000HV10L27	DEHV10L2=HVBG	4277T	PF040736	1	5,000,000	5,000,000	EUR 2.408
HV10L3	DE000HV10L35	DEHV10L3=HVBG	4278T	PF040737	1	5,000,000	5,000,000	EUR 2.908
HV10L4	DE000HV10L43	DEHV10L4=HVBG	4279T	PF040738	1	5,000,000	5,000,000	EUR 3.408
HV10L5	DE000HV10L50	DEHV10L5=HVBG	4280T	PF040739	1	5,000,000	5,000,000	EUR 0.589
HV10L6	DE000HV10L68	DEHV10L6=HVBG	4295T	PF040740	1	5,000,000	5,000,000	EUR 0.918
HV10L7	DE000HV10L76	DEHV10L7=HVBG	4296T	PF040741	1	5,000,000	5,000,000	EUR 2.356
HV10L8	DE000HV10L84	DEHV10L8=HVBG	4297T	PF040742	1	5,000,000	5,000,000	EUR 2.126
HV10L9	DE000HV10L92	DEHV10L9=HVBG	4298T	PF040743	1	5,000,000	5,000,000	EUR 1.449
HV10LA	DE000HV10LA2	DEHV10LA=HVBG	4299T	PF040744	1	5,000,000	5,000,000	EUR 1.949
HV10LB	DE000HV10LB0	DEHV10LB=HVBG	4300T	PF040745	1	5,000,000	5,000,000	EUR 1.709
HV10LC	DE000HV10LC8	DEHV10LC=HVBG	4302T	PF040746	1	5,000,000	5,000,000	EUR 0.018
HV10LD	DE000HV10LD6	DEHV10LD=HVBG	4308T	PF040747	1	5,000,000	5,000,000	EUR 1.018
HV10LE	DE000HV10LE4	DEHV10LE=HVBG	4309T	PF040748	1	5,000,000	5,000,000	EUR 1.118
HV10LF	DE000HV10LF1	DEHV10LF=HVBG	4310T	PF040749	1	5,000,000	5,000,000	EUR 1.218
HV10LG	DE000HV10LG9	DEHV10LG=HVBG	4318T	PF040750	1	5,000,000	5,000,000	EUR 1.318
HV10LH	DE000HV10LH7	DEHV10LH=HVBG	4319T	PF040751	1	5,000,000	5,000,000	EUR 0.074
HV10LJ	DE000HV10LJ3	DEHV10LJ=HVBG	4320T	PF040752	1	5,000,000	5,000,000	EUR 1.275
HV10LK	DE000HV10LK1	DEHV10LK=HVBG	4321T	PF040753	1	5,000,000	5,000,000	EUR 0.06
HV10LL	DE000HV10LL9	DEHV10LL=HVBG	4323T	PF040754	1	5,000,000	5,000,000	EUR 0.16
HV10LM	DE000HV10LM7	DEHV10LM=HVBG	4324T	PF040755	1	5,000,000	5,000,000	EUR 0.36
HV10LN	DE000HV10LN5	DEHV10LN=HVBG	4325T	PF040756	1	5,000,000	5,000,000	EUR 0.46
HV10LP	DE000HV10LP0	DEHV10LP=HVBG	4332T	PF040757	1	5,000,000	5,000,000	EUR 0.96
HV10LQ	DE000HV10LQ8	DEHV10LQ=HVBG	4333T	PF040758	1	5,000,000	5,000,000	EUR 1.39

HV10LR	DE000HV10LR6	DEHV10LR=HVBG	4334T	PF040759	1	5,000,000	5,000,000	EUR 1.69
HV10LS	DE000HV10LS4	DEHV10LS=HVBG	4335T	PF040760	1	5,000,000	5,000,000	EUR 1.99
HV10LT	DE000HV10LT2	DEHV10LT=HVBG	4336T	PF040761	1	5,000,000	5,000,000	EUR 2.29
HV10LU	DE000HV10LU0	DEHV10LU=HVBG	4337T	PF040762	1	5,000,000	5,000,000	EUR 1.734
HV10LV	DE000HV10LV8	DEHV10LV=HVBG	4338T	PF040763	1	5,000,000	5,000,000	EUR 1.005
HV10LW	DE000HV10LW6	DEHV10LW=HVBG	4339T	PF040764	1	5,000,000	5,000,000	EUR 1.504
HV10LX	DE000HV10LX4	DEHV10LX=HVBG	4341T	PF040765	1	5,000,000	5,000,000	EUR 2.443
HV10LY	DE000HV10LY2	DEHV10LY=HVBG	4342T	PF040766	1	5,000,000	5,000,000	EUR 3.193
HV10LZ	DE000HV10LZ9	DEHV10LZ=HVBG	4343T	PF040767	1	5,000,000	5,000,000	EUR 3.943
HV10M0	DE000HV10M00	DEHV10M0=HVBG	4344T	PF040768	1	5,000,000	5,000,000	EUR 2.604
HV10M1	DE000HV10M18	DEHV10M1=HVBG	4345T	PF040769	1	5,000,000	5,000,000	EUR 3.354
HV10M2	DE000HV10M26	DEHV10M2=HVBG	4346T	PF040770	1	5,000,000	5,000,000	EUR 1.348
HV10M3	DE000HV10M34	DEHV10M3=HVBG	4347T	PF040771	1	5,000,000	5,000,000	EUR 1.648
HV10M4	DE000HV10M42	DEHV10M4=HVBG	4348T	PF040772	1	5,000,000	5,000,000	EUR 1.948
HV10M5	DE000HV10M59	DEHV10M5=HVBG	4349T	PF040773	1	5,000,000	5,000,000	EUR 2.248
HV10M6	DE000HV10M67	DEHV10M6=HVBG	4350T	PF040774	1	5,000,000	5,000,000	EUR 0.074
HV10M7	DE000HV10M75	DEHV10M7=HVBG	4351T	PF040775	1	5,000,000	5,000,000	EUR 1.575
HV10M8	DE000HV10M83	DEHV10M8=HVBG	4352T	PF040776	1	5,000,000	5,000,000	EUR 0.058
HV10M9	DE000HV10M91	DEHV10M9=HVBG	4353T	PF040777	1	5,000,000	5,000,000	EUR 4.058
HV10MA	DE000HV10MA0	DEHV10MA=HVBG	4354T	PF040778	1	5,000,000	5,000,000	EUR 5.058
HV10MB	DE000HV10MB8	DEHV10MB=HVBG	4355T	PF040779	1	5,000,000	5,000,000	EUR 1.308
HV10MC	DE000HV10MC6	DEHV10MC=HVBG	4356T	PF040780	1	5,000,000	5,000,000	EUR 1.404
HV10MD	DE000HV10MD4	DEHV10MD=HVBG	4357T	PF040781	1	5,000,000	5,000,000	EUR 1.804
HV10ME	DE000HV10ME2	DEHV10ME=HVBG	4358T	PF040782	1	5,000,000	5,000,000	EUR 0.591
HV10MF	DE000HV10MF9	DEHV10MF=HVBG	4359T	PF040783	1	5,000,000	5,000,000	EUR 2.991
HV10MG	DE000HV10MG7	DEHV10MG=HVBG	4360T	PF040784	1	5,000,000	5,000,000	EUR 0.068
HV10MH	DE000HV10MH5	DEHV10MH=HVBG	4361T	PF040785	1	5,000,000	5,000,000	EUR 1.068
HV10MJ	DE000HV10MJ1	DEHV10MJ=HVBG	4362T	PF040786	1	5,000,000	5,000,000	EUR 1.569
HV10MK	DE000HV10MK9	DEHV10MK=HVBG	4363T	PF040787	1	5,000,000	5,000,000	EUR 1.344
HV10ML	DE000HV10ML7	DEHV10ML=HVBG	4364T	PF040788	1	5,000,000	5,000,000	EUR 1.644
HV10MM	DE000HV10MM5	DEHV10MM=HVBG	4374T	PF040789	1	5,000,000	5,000,000	EUR 2.013

WKN	ISIN	Underlying	Call/Put	Ratio	Initial Strike	Initial Knock-out Barrier	Initial Risk Management Fee	Reference Price
HV10GB	DE000HV10GB0	Accor SA	Call	0.1	EUR 30.00	EUR 30.00	4%	Closing price

HV10GC	DE000HV10GC8	Accor SA	Call	0.1	EUR 32.00	EUR 32.00	4%	Closing price
HV10GD	DE000HV10GD6	Airbus Group SE	Call	0.1	EUR 75.00	EUR 75.00	4%	Closing price
HV10GE	DE000HV10GE4	Air France-KLM S.A.	Call	0.5	EUR 11.00	EUR 11.00	4%	Closing price
HV10GF	DE000HV10GF1	Air Liquide S.A.	Call	0.1	EUR 110.00	EUR 110.00	4%	Closing price
HV10GG	DE000HV10GG9	Allianz SE	Call	0.05	EUR 135.00	EUR 135.00	4%	Closing price
HV10GH	DE000HV10GH7	Bayer AG	Call	0.05	EUR 90.00	EUR 90.00	3%	Closing price
HV10GJ	DE000HV10GJ3	Bayer AG	Call	0.05	EUR 120.00	EUR 120.00	3%	Closing price
HV10GK	DE000HV10GK1	Bayerische Motoren Werke AG	Call	0.05	EUR 60.00	EUR 60.00	4%	Closing price
HV10GL	DE000HV10GL9	BOUYGUES S.A.	Call	0.1	EUR 27.50	EUR 27.50	4%	Closing price
HV10GM	DE000HV10GM7	BOUYGUES S.A.	Call	0.1	EUR 30.00	EUR 30.00	4%	Closing price
HV10GN	DE000HV10GN5	BOUYGUES S.A.	Call	0.1	EUR 37.50	EUR 37.50	4%	Closing price
HV10GP	DE000HV10GP0	Capgemini SE	Call	0.1	EUR 68.00	EUR 68.00	4%	Closing price
HV10GQ	DE000HV10GQ8	Capgemini SE	Call	0.1	EUR 72.00	EUR 72.00	4%	Closing price
HV10GR	DE000HV10GR6	Capgemini SE	Call	0.1	EUR 92.00	EUR 92.00	4%	Closing price
HV10GS	DE000HV10GS4	Carrefour S.A.	Call	0.1	EUR 16.00	EUR 16.00	4%	Closing price
HV10GT	DE000HV10GT2	Casino Guichard Perrachon SA	Call	0.1	EUR 51.00	EUR 51.00	4%	Closing price
HV10GU	DE000HV10GU0	Compagnie de Saint-Gobain S.A.	Call	0.1	EUR 36.00	EUR 36.00	4%	Closing price
HV10GV	DE000HV10GV8	Daimler AG	Call	0.2	EUR 48.00	EUR 48.00	4%	Closing price
HV10GW	DE000HV10GW6	Danone S.A.	Call	0.1	EUR 52.00	EUR 52.00	4%	Closing price
HV10GX	DE000HV10GX4	Danone S.A.	Call	0.1	EUR 68.00	EUR 68.00	4%	Closing price
HV10GY	DE000HV10GY2	Deutsche Telekom AG	Call	0.5	EUR 12.00	EUR 12.00	4%	Closing price
HV10GZ	DE000HV10GZ9	Electricité de France S.A. (E.D.F.)	Call	0.2	EUR 9.50	EUR 9.50	4%	Closing price
HV10H0	DE000HV10H07	ENI S.p.A.	Call	0.1	EUR 10.00	EUR 10.00	5%	Closing price
HV10H1	DE000HV10H15	ENI S.p.A.	Call	0.1	EUR 11.00	EUR 11.00	5%	Closing price
HV10H2	DE000HV10H23	Essilor International S.A.	Call	0.1	EUR 84.00	EUR 84.00	4%	Closing price
HV10H3	DE000HV10H31	Essilor International S.A.	Call	0.1	EUR 90.00	EUR 90.00	4%	Closing price
HV10H4	DE000HV10H49	Orange S.A.	Call	0.2	EUR 11.00	EUR 11.00	4%	Closing price
HV10H5	DE000HV10H56	L'OREAL S.A.	Call	0.05	EUR 190.00	EUR 190.00	4%	Closing price
HV10H6	DE000HV10H64	LVMH Moët Hennessy - Louis Vuitton SE	Call	0.05	EUR 230.00	EUR 230.00	4%	Closing price

HV10H7	DE000HV10H72	Compagnie Generale des Etablissements Michelin SCA	Call	0.1	EUR 85.00	EUR 85.00	4%	Closing price
HV10H8	DE000HV10H80	Compagnie Generale des Etablissements Michelin SCA	Call	0.1	EUR 90.00	EUR 90.00	4%	Closing price
HV10H9	DE000HV10H98	Compagnie Generale des Etablissements Michelin SCA	Call	0.1	EUR 120.00	EUR 120.00	4%	Closing price
HV10HA	DE000HV10HA0	Nokia OYJ	Call	0.5	EUR 4.20	EUR 4.20	4%	Closing price
HV10HB	DE000HV10HB8	Nokia OYJ	Call	0.5	EUR 4.50	EUR 4.50	4%	Closing price
HV10HC	DE000HV10HC6	Peugeot S.A.	Call	0.2	EUR 18.00	EUR 18.00	4%	Closing price
HV10HD	DE000HV10HD4	Schneider Electric SA	Call	0.1	EUR 50.00	EUR 50.00	4%	Closing price
HV10HE	DE000HV10HE2	Schneider Electric SA	Call	0.1	EUR 70.00	EUR 70.00	4%	Closing price
HV10HF	DE000HV10HF9	Société Générale S.A.	Call	0.1	EUR 33.00	EUR 33.00	4%	Closing price
HV10HG	DE000HV10HG7	Telecom Italia S.p.A.	Call	1	EUR 0.60	EUR 0.60	5%	Closing price
HV10HH	DE000HV10HH5	Total S.A.	Call	0.1	EUR 33.00	EUR 33.00	4%	Closing price
HV10HJ	DE000HV10HJ1	Vallourec S.A.	Call	0.5	EUR 5.20	EUR 5.20	4%	Closing price
HV10HK	DE000HV10HK9	Veolia Environnement SA	Call	0.2	EUR 14.00	EUR 14.00	4%	Closing price
HV10HL	DE000HV10HL7	Veolia Environnement SA	Call	0.2	EUR 15.00	EUR 15.00	4%	Closing price
HV10HM	DE000HV10HM5	Veolia Environnement SA	Call	0.2	EUR 19.00	EUR 19.00	4%	Closing price
HV10HN	DE000HV10HN3	Vinci S.A.	Call	0.1	EUR 57.00	EUR 57.00	4%	Closing price
HV10HP	DE000HV10HP8	Vinci S.A.	Call	0.1	EUR 60.00	EUR 60.00	4%	Closing price
HV10HQ	DE000HV10HQ6	Vinci S.A.	Call	0.1	EUR 78.00	EUR 78.00	4%	Closing price
HV10HR	DE000HV10HR4	Volkswagen AG (Vorzugsaktien)	Call	0.05	EUR 130.00	EUR 130.00	4%	Closing price
HV10HS	DE000HV10HS2	Gemalto N.V.	Call	0.1	EUR 40.00	EUR 40.00	4%	Closing price
HV10HT	DE000HV10HT0	Kering	Call	0.05	EUR 300.00	EUR 300.00	4%	Closing price
HV10HU	DE000HV10HU8	Unibail-Rodamco SE	Call	0.05	EUR 165.00	EUR 165.00	4%	Closing price
HV10HV	DE000HV10HV6	Unibail-Rodamco SE	Call	0.05	EUR 180.00	EUR 180.00	4%	Closing price
HV10HW	DE000HV10HW4	Safran S.A.	Call	0.1	EUR 78.00	EUR 78.00	4%	Closing price
HV10HX	DE000HV10HX2	Safran S.A.	Call	0.1	EUR 81.00	EUR 81.00	4%	Closing price
HV10HY	DE000HV10HY0	MorphoSys AG	Call	0.1	EUR 45.00	EUR 45.00	4%	Closing price

HV10HZ	DE000HV10HZ7	MorphoSys AG	Call	0.1	EUR 50.00	EUR 50.00	4%	Closing price
HV10J0	DE000HV10J05	Continental AG	Call	0.1	EUR 140.00	EUR 140.00	4%	Closing price
HV10J1	DE000HV10J13	Continental AG	Call	0.1	EUR 150.00	EUR 150.00	4%	Closing price
HV10J2	DE000HV10J21	Porsche Automobil Holding SE	Call	0.1	EUR 36.00	EUR 36.00	4%	Closing price
HV10J3	DE000HV10J39	Porsche Automobil Holding SE	Call	0.1	EUR 40.00	EUR 40.00	4%	Closing price
HV10J4	DE000HV10J47	Valeo S.A.	Call	0.1	EUR 44.00	EUR 44.00	4%	Closing price
HV10J5	DE000HV10J54	Valeo S.A.	Call	0.1	EUR 48.00	EUR 48.00	4%	Closing price
HV10J6	DE000HV10J62	Iliad SA	Call	0.05	EUR 156.00	EUR 156.00	4%	Closing price
HV10J7	DE000HV10J70	Iliad SA	Call	0.05	EUR 168.00	EUR 168.00	4%	Closing price
HV10J8	DE000HV10J88	Iliad SA	Call	0.05	EUR 180.00	EUR 180.00	4%	Closing price
HV10J9	DE000HV10J96	Iliad SA	Call	0.05	EUR 216.00	EUR 216.00	4%	Closing price
HV10JA	DE000HV10JA6	Pernod Ricard S.A.	Call	0.05	EUR 90.00	EUR 90.00	4%	Closing price
HV10JB	DE000HV10JB4	Pernod Ricard S.A.	Call	0.05	EUR 96.00	EUR 96.00	4%	Closing price
HV10JC	DE000HV10JC2	Pernod Ricard S.A.	Call	0.05	EUR 120.00	EUR 120.00	4%	Closing price
HV10JD	DE000HV10JD0	Ferrari N.V.	Call	0.1	EUR 60.00	EUR 60.00	5%	Closing price
HV10JE	DE000HV10JE8	Accor SA	Put	0.1	EUR 52.00	EUR 52.00	4%	Closing price
HV10JF	DE000HV10JF5	Accor SA	Put	0.1	EUR 54.00	EUR 54.00	4%	Closing price
HV10JG	DE000HV10JG3	Airbus Group SE	Put	0.1	EUR 90.00	EUR 90.00	4%	Closing price
HV10JH	DE000HV10JH1	Airbus Group SE	Put	0.1	EUR 93.00	EUR 93.00	4%	Closing price
HV10JJ	DE000HV10JJ7	Airbus Group SE	Put	0.1	EUR 96.00	EUR 96.00	4%	Closing price
HV10JK	DE000HV10JK5	Air France-KLM S.A.	Put	0.5	EUR 13.00	EUR 13.00	7.25%	Closing price
HV10JL	DE000HV10JL3	Air France-KLM S.A.	Put	0.5	EUR 13.50	EUR 13.50	7.25%	Closing price
HV10JM	DE000HV10JM1	Air France-KLM S.A.	Put	0.5	EUR 14.00	EUR 14.00	7.25%	Closing price
HV10JN	DE000HV10JN9	Air France-KLM S.A.	Put	0.5	EUR 14.50	EUR 14.50	7.25%	Closing price
HV10JP	DE000HV10JP4	Air Liquide S.A.	Put	0.1	EUR 140.00	EUR 140.00	4%	Closing price
HV10JQ	DE000HV10JQ2	Allianz SE	Put	0.05	EUR 210.00	EUR 210.00	4%	Closing price
HV10JR	DE000HV10JR0	Allianz SE	Put	0.05	EUR 225.00	EUR 225.00	4%	Closing price
HV10JS	DE000HV10JS8	Alstom S.A.	Put	0.1	EUR 38.00	EUR 38.00	4%	Closing price
HV10JT	DE000HV10JT6	Alstom S.A.	Put	0.1	EUR 40.00	EUR 40.00	4%	Closing price
HV10JU	DE000HV10JU4	AXA S.A.	Put	0.2	EUR 29.00	EUR 29.00	4%	Closing price
HV10JV	DE000HV10JV2	AXA S.A.	Put	0.2	EUR 30.00	EUR 30.00	4%	Closing price
HV10JW	DE000HV10JW0	AXA S.A.	Put	0.2	EUR 31.00	EUR 31.00	4%	Closing price
HV10JX	DE000HV10JX8	Bayer AG	Put	0.05	EUR 150.00	EUR 150.00	3%	Closing price
HV10JY	DE000HV10JY6	BOUYGUES S.A.	Put	0.1	EUR 47.50	EUR 47.50	5.5%	Closing price

HV10JZ	DE000HV10JZ3	BOUYGUES S.A.	Put	0.1	EUR 50.00	EUR 50.00	5.5%	Closing price
HV10K0	DE000HV10K02	Capgemini SE	Put	0.1	EUR 112.00	EUR 112.00	4%	Closing price
HV10K1	DE000HV10K10	Capgemini SE	Put	0.1	EUR 116.00	EUR 116.00	4%	Closing price
HV10K2	DE000HV10K28	Capgemini SE	Put	0.1	EUR 120.00	EUR 120.00	4%	Closing price
HV10K3	DE000HV10K36	Carrefour S.A.	Put	0.1	EUR 26.00	EUR 26.00	4%	Closing price
HV10K4	DE000HV10K44	Carrefour S.A.	Put	0.1	EUR 28.00	EUR 28.00	4%	Closing price
HV10K5	DE000HV10K51	Casino Guichard Perrachon SA	Put	0.1	EUR 54.00	EUR 54.00	4%	Closing price
HV10K6	DE000HV10K69	Casino Guichard Perrachon SA	Put	0.1	EUR 66.00	EUR 66.00	4%	Closing price
HV10K7	DE000HV10K77	Compagnie de Saint- Gobain S.A.	Put	0.1	EUR 60.00	EUR 60.00	4%	Closing price
HV10K8	DE000HV10K85	Credit Agricole S.A.	Put	0.5	EUR 17.00	EUR 17.00	4%	Closing price
HV10K9	DE000HV10K93	Credit Agricole S.A.	Put	0.5	EUR 17.50	EUR 17.50	4%	Closing price
HV10KA	DE000HV10KA4	Credit Agricole S.A.	Put	0.5	EUR 18.00	EUR 18.00	4%	Closing price
HV10KB	DE000HV10KB2	Daimler AG	Put	0.2	EUR 80.00	EUR 80.00	4%	Closing price
HV10KC	DE000HV10KC0	Daimler AG	Put	0.2	EUR 84.00	EUR 84.00	4%	Closing price
HV10KD	DE000HV10KD8	Danone S.A.	Put	0.1	EUR 84.00	EUR 84.00	4%	Closing price
HV10KE	DE000HV10KE6	Danone S.A.	Put	0.1	EUR 88.00	EUR 88.00	4%	Closing price
HV10KF	DE000HV10KF3	Deutsche Telekom AG	Put	0.5	EUR 21.00	EUR 21.00	4%	Closing price
HV10KG	DE000HV10KG1	Electricité de France S.A. (E.D.F.)	Put	0.2	EUR 12.00	EUR 12.00	4%	Closing price
HV10KH	DE000HV10KH9	Electricité de France S.A. (E.D.F.)	Put	0.2	EUR 12.50	EUR 12.50	4%	Closing price
HV10KJ	DE000HV10KJ5	Enel S.p.A.	Put	1	EUR 5.00	EUR 5.00	5%	Closing price
HV10KK	DE000HV10KK3	Enel S.p.A.	Put	1	EUR 6.00	EUR 6.00	5%	Closing price
HV10KL	DE000HV10KL1	ENI S.p.A.	Put	0.1	EUR 14.00	EUR 14.00	5%	Closing price
HV10KM	DE000HV10KM9	Essilor International S.A.	Put	0.1	EUR 144.00	EUR 144.00	4%	Closing price
HV10KN	DE000HV10KN7	Essilor International S.A.	Put	0.1	EUR 150.00	EUR 150.00	4%	Closing price
HV10KP	DE000HV10KP2	Fiat Chrysler Automobiles N.V.	Put	0.5	EUR 10.00	EUR 10.00	5%	Closing price
HV10KQ	DE000HV10KQ0	Fiat Chrysler Automobiles N.V.	Put	0.5	EUR 12.50	EUR 12.50	5%	Closing price
HV10KR	DE000HV10KR8	Engie SA	Put	0.2	EUR 17.00	EUR 17.00	4%	Closing price

HV10KS	DE000HV10KS6	Engie SA	Put	0.2	EUR 18.00	EUR 18.00	4%	Closing price
HV10KT	DE000HV10KT4	Intesa Sanpaolo S.p.A.	Put	1	EUR 3.50	EUR 3.50	5%	Closing price
HV10KU	DE000HV10KU2	L'OREAL S.A.	Put	0.05	EUR 230.00	EUR 230.00	4%	Closing price
HV10KV	DE000HV10KV0	L'OREAL S.A.	Put	0.05	EUR 240.00	EUR 240.00	4%	Closing price
HV10KW	DE000HV10KW8	L'OREAL S.A.	Put	0.05	EUR 250.00	EUR 250.00	4%	Closing price
HV10KX	DE000HV10KX6	LVMH Moët Hennessy - Louis Vuitton SE	Put	0.05	EUR 280.00	EUR 280.00	4%	Closing price
HV10KY	DE000HV10KY4	LVMH Moët Hennessy - Louis Vuitton SE	Put	0.05	EUR 290.00	EUR 290.00	4%	Closing price
HV10KZ	DE000HV10KZ1	LVMH Moët Hennessy - Louis Vuitton SE	Put	0.05	EUR 300.00	EUR 300.00	4%	Closing price
HV10L0	DE000HV10L01	Compagnie Generale des Etablissements Michelin SCA	Put	0.1	EUR 135.00	EUR 135.00	4%	Closing price
HV10L1	DE000HV10L19	Compagnie Generale des Etablissements Michelin SCA	Put	0.1	EUR 140.00	EUR 140.00	4%	Closing price
HV10L2	DE000HV10L27	Compagnie Generale des Etablissements Michelin SCA	Put	0.1	EUR 145.00	EUR 145.00	4%	Closing price
HV10L3	DE000HV10L35	Compagnie Generale des Etablissements Michelin SCA	Put	0.1	EUR 150.00	EUR 150.00	4%	Closing price
HV10L4	DE000HV10L43	Compagnie Generale des Etablissements Michelin SCA	Put	0.1	EUR 155.00	EUR 155.00	4%	Closing price
HV10L5	DE000HV10L50	Nokia OYJ	Put	0.5	EUR 6.90	EUR 6.90	4%	Closing price
HV10L6	DE000HV10L68	Peugeot S.A.	Put	0.2	EUR 23.00	EUR 23.00	4%	Closing price
HV10L7	DE000HV10L76	Renault S.A.	Put	0.1	EUR 105.00	EUR 105.00	4%	Closing price
HV10L8	DE000HV10L84	Sanofi S.A.	Put	0.1	EUR 110.00	EUR 110.00	4%	Closing price
HV10L9	DE000HV10L92	Schneider Electric SA	Put	0.1	EUR 85.00	EUR 85.00	4%	Closing price
HV10LA	DE000HV10LA2	Schneider Electric SA	Put	0.1	EUR 90.00	EUR 90.00	4%	Closing price
HV10LB	DE000HV10LB0	Siemens AG	Put	0.05	EUR 160.00	EUR 160.00	4%	Closing price
HV10LC	DE000HV10LC8	Société Générale S.A.	Put	0.1	EUR 47.00	EUR 47.00	4%	Closing price
HV10LD	DE000HV10LD6	Société Générale S.A.	Put	0.1	EUR 57.00	EUR 57.00	4%	Closing price
HV10LE	DE000HV10LE4	Société Générale S.A.	Put	0.1	EUR 58.00	EUR 58.00	4%	Closing price

HV10LF	DE000HV10LF1	Société Générale S.A.	Put	0.1	EUR 59.00	EUR 59.00	4%	Closing price
HV10LG	DE000HV10LG9	Société Générale S.A.	Put	0.1	EUR 60.00	EUR 60.00	4%	Closing price
HV10LH	DE000HV10LH7	Total S.A.	Put	0.1	EUR 45.00	EUR 45.00	4%	Closing price
HV10LJ	DE000HV10LJ3	Total S.A.	Put	0.1	EUR 57.00	EUR 57.00	4%	Closing price
HV10LK	DE000HV10LK1	Vallourec S.A.	Put	0.5	EUR 5.60	EUR 5.60	5.5%	Closing price
HV10LL	DE000HV10LL9	Vallourec S.A.	Put	0.5	EUR 5.80	EUR 5.80	5.5%	Closing price
HV10LM	DE000HV10LM7	Vallourec S.A.	Put	0.5	EUR 6.20	EUR 6.20	5.5%	Closing price
HV10LN	DE000HV10LN5	Vallourec S.A.	Put	0.5	EUR 6.40	EUR 6.40	5.5%	Closing price
HV10LP	DE000HV10LP0	Veolia Environnement SA	Put	0.2	EUR 24.00	EUR 24.00	4%	Closing price
HV10LQ	DE000HV10LQ8	Vinci S.A.	Put	0.1	EUR 93.00	EUR 93.00	4%	Closing price
HV10LR	DE000HV10LR6	Vinci S.A.	Put	0.1	EUR 96.00	EUR 96.00	4%	Closing price
HV10LS	DE000HV10LS4	Vinci S.A.	Put	0.1	EUR 99.00	EUR 99.00	4%	Closing price
HV10LT	DE000HV10LT2	Vinci S.A.	Put	0.1	EUR 102.00	EUR 102.00	4%	Closing price
HV10LU	DE000HV10LU0	Volkswagen AG (Vorzugsaktien)	Put	0.05	EUR 170.00	EUR 170.00	4%	Closing price
HV10LV	DE000HV10LV8	Gemalto N.V.	Put	0.1	EUR 65.00	EUR 65.00	4%	Closing price
HV10LW	DE000HV10LW6	Gemalto N.V.	Put	0.1	EUR 70.00	EUR 70.00	4%	Closing price
HV10LX	DE000HV10LX4	Kering	Put	0.05	EUR 360.00	EUR 360.00	4%	Closing price
HV10LY	DE000HV10LY2	Kering	Put	0.05	EUR 375.00	EUR 375.00	4%	Closing price
HV10LZ	DE000HV10LZ9	Kering	Put	0.05	EUR 390.00	EUR 390.00	4%	Closing price
HV10M0	DE000HV10M00	Unibail-Rodamco SE	Put	0.05	EUR 285.00	EUR 285.00	4%	Closing price
HV10M1	DE000HV10M18	Unibail-Rodamco SE	Put	0.05	EUR 300.00	EUR 300.00	4%	Closing price
HV10M2	DE000HV10M26	Safran S.A.	Put	0.1	EUR 96.00	EUR 96.00	4%	Closing price
HV10M3	DE000HV10M34	Safran S.A.	Put	0.1	EUR 99.00	EUR 99.00	4%	Closing price
HV10M4	DE000HV10M42	Safran S.A.	Put	0.1	EUR 102.00	EUR 102.00	4%	Closing price
HV10M5	DE000HV10M59	Safran S.A.	Put	0.1	EUR 105.00	EUR 105.00	4%	Closing price
HV10M6	DE000HV10M67	MorphoSys AG	Put	0.1	EUR 65.00	EUR 65.00	4%	Closing price
HV10M7	DE000HV10M75	MorphoSys AG	Put	0.1	EUR 80.00	EUR 80.00	4%	Closing price
HV10M8	DE000HV10M83	Continental AG	Put	0.1	EUR 200.00	EUR 200.00	4%	Closing price
HV10M9	DE000HV10M91	Continental AG	Put	0.1	EUR 240.00	EUR 240.00	4%	Closing price
HV10MA	DE000HV10MA0	Continental AG	Put	0.1	EUR 250.00	EUR 250.00	4%	Closing price
HV10MB	DE000HV10MB8	Porsche Automobil Holding SE	Put	0.1	EUR 64.00	EUR 64.00	4%	Closing price
HV10MC	DE000HV10MC6	Valeo S.A.	Put	0.1	EUR 76.00	EUR 76.00	4%	Closing price
HV10MD	DE000HV10MD4	Valeo S.A.	Put	0.1	EUR 80.00	EUR 80.00	4%	Closing price

HV10ME	DE000HV10ME2	Iliad SA	Put	0.05	EUR 228.00	EUR 228.00	4%	Closing price
HV10MF	DE000HV10MF9	Iliad SA	Put	0.05	EUR 276.00	EUR 276.00	4%	Closing price
HV10MG	DE000HV10MG7	Natixis SA	Put	1	EUR 6.00	EUR 6.00	4%	Closing price
HV10MH	DE000HV10MH5	Natixis SA	Put	1	EUR 7.00	EUR 7.00	4%	Closing price
HV10MJ	DE000HV10MJ1	Natixis SA	Put	1	EUR 7.50	EUR 7.50	4%	Closing price
HV10MK	DE000HV10MK9	Pernod Ricard S.A.	Put	0.05	EUR 150.00	EUR 150.00	4%	Closing price
HV10ML	DE000HV10ML7	Pernod Ricard S.A.	Put	0.05	EUR 156.00	EUR 156.00	4%	Closing price
HV10MM	DE000HV10MM5	Ferrari N.V.	Put	0.1	EUR 100.00	EUR 100.00	5%	Closing price

§ 2
Underlying Data

Underlying	Underlying Currency	WKN	ISIN	Reuters	Bloomberg	Relevant Exchange	Website	Reference Rate Screen Page
Accor SA	EUR	860206	FR0000120404	ACCP.PA	AC FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Air France-KLM S.A.	EUR	855111	FR0000031122	AIRF.PA	AF FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Air Liquide S.A.	EUR	850133	FR0000120073	AIRP.PA	AI FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Airbus Group SE	EUR	938914	NL0000235190	AIR.PA	AIR FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Allianz SE	EUR	840400	DE0008404005	ALVG.DE	ALV GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.euronext.com	Reuters EURIBOR1M=
Alstom S.A.	EUR	A0F7BK	FR0010220475	ALSO.PA	ALO FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
AXA S.A.	EUR	855705	FR0000120628	AXAF.PA	CS FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Bayer AG	EUR	BAY001	DE000BAY0017	BAYGn.DE	BAYN GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.euronext.com	Reuters EURIBOR1M=
Bayerische Motoren Werke AG	EUR	519000	DE0005190003	BMWG.DE	BMW GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.euronext.com	Reuters EURIBOR1M=

BOUYGUES S.A.	EUR	858821	FR0000120503	BOUY.PA	EN FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Capgemini SE	EUR	869858	FR0000125338	CAPP.PA	CAP FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Carrefour S.A.	EUR	852362	FR0000120172	CARR.PA	CA FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Casino Guichard Perrachon SA	EUR	853152	FR0000125585	CASP.PA	CO FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Compagnie de Saint-Gobain S.A.	EUR	872087	FR0000125007	SGOB.PA	SGO FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Compagnie Generale des Etablissements Michelin SCA	EUR	850739	FR0000121261	MICP.PA	ML FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Continental AG	EUR	543900	DE0005439004	CONG.DE	CON GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.euronext.com	Reuters EURIBOR1M=
Credit Agricole S.A.	EUR	982285	FR0000045072	CAGR.PA	ACA FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Daimler AG	EUR	710000	DE0007100000	DAIGn.DE	DAI GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.euronext.com	Reuters EURIBOR1M=
Danone S.A.	EUR	851194	FR0000120644	DANO.PA	BN FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Deutsche Telekom AG	EUR	555750	DE0005557508	DTEGn.DE	DTE GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.euronext.com	Reuters EURIBOR1M=
Electricité de France S.A. (E.D.F.)	EUR	A0HG6A	FR0010242511	EDF.PA	EDF FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Enel S.p.A.	EUR	928624	IT0003128367	ENEL.MI	ENEL IM Equity	Borsa Italiana (Electronic Share Market)	www.euronext.com	Reuters EURIBOR1M=
Engie SA	EUR	A0ER6Q	FR0010208488	ENGIE.PA	ENGI FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
ENI S.p.A.	EUR	897791	IT0003132476	ENI.MI	ENI IM Equity	Borsa Italiana	www.euronext.com	Reuters

						(Electronic Share Market)		EURIBOR1M=
Essilor International S.A.	EUR	863195	FR0000121667	ESSI.PA	EI FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Ferrari N.V.	EUR	A2ACKK	NL0011585146	RACE.MI	RACE IM Equity	Borsa Italiana (Electronic Share Market)	www.euronext.com	Reuters EURIBOR1M=
Fiat Chrysler Automobiles N.V.	EUR	A12CBU	NL0010877643	FCHA.MI	FCA IM Equity	Borsa Italiana (Electronic Share Market)	www.euronext.com	Reuters EURIBOR1M=
Gemalto N.V.	EUR	AOCA8L	NL0000400653	GTO.AS	GTO NA Equity	Euronext® Amsterdam	www.euronext.com	Reuters EURIBOR1M=
Iliad SA	EUR	AOBLZB	FR0004035913	ILD.PA	ILD FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Intesa Sanpaolo S.p.A.	EUR	850605	IT0000072618	ISP.MI	ISP IM Equity	Borsa Italiana (Electronic Share Market)	www.euronext.com	Reuters EURIBOR1M=
Kering	EUR	851223	FR0000121485	PRTP.PA	KER FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
L'OREAL S.A.	EUR	853888	FR0000120321	OREP.PA	OR FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
LVMH Moët Hennessy - Louis Vuitton SE	EUR	853292	FR0000121014	LVMH.PA	MC FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
MorphoSys AG	EUR	663200	DE0006632003	MORG.DE	MOR GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.euronext.com	Reuters EURIBOR1M=
Natixis SA	EUR	853760	FR0000120685	CNAT.PA	KN FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Nokia OYJ	EUR	870737	FI0009000681	NOKIA.HE	NOKIA FH Equity	NASDAQ OMX Helsinki	www.euronext.com	Reuters EURIBOR1M=
Orange S.A.	EUR	906849	FR0000133308	ORAN.PA	ORA FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Pernod Ricard S.A.	EUR	853373	FR0000120693	PERP.PA	RI FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Peugeot S.A.	EUR	852363	FR0000121501	PEUP.PA	UG FP Equity	Euronext® Paris	www.euronext.com	Reuters

								EURIBOR1M=
Porsche Automobil Holding SE	EUR	PAH003	DE000PAH0038	PSHG_p.DE	PAH3 GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.euronext.com	Reuters EURIBOR1M=
Renault S.A.	EUR	893113	FR0000131906	RENA.PA	RNO FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Safran S.A.	EUR	924781	FR0000073272	SAF.PA	SAF FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Sanofi S.A.	EUR	920657	FR0000120578	SASY.PA	SAN FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Schneider Electric SA	EUR	860180	FR0000121972	SCHN.PA	SU FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Siemens AG	EUR	723610	DE0007236101	SIEGn.DE	SIE GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.euronext.com	Reuters EURIBOR1M=
Société Générale S.A.	EUR	873403	FR0000130809	SOGN.PA	GLE FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Telecom Italia S.p.A.	EUR	120470	IT0003497168	TLIT.MI	TIT IM Equity	Borsa Italiana (Electronic Share Market)	www.euronext.com	Reuters EURIBOR1M=
Total S.A.	EUR	850727	FR0000120271	TOTF.PA	FP FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Unibail-Rodamco SE	EUR	863733	FR0000124711	UNBP.AS	UL NA Equity	Euronext® Amsterdam	www.euronext.com	Reuters EURIBOR1M=
Valeo S.A.	EUR	A2ALDB	FR0013176526	VLOF.PA	FR FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Vallourec S.A.	EUR	852809	FR0000120354	VLLP.PA	VK FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Veolia Environnement SA	EUR	501451	FR0000124141	VIE.PA	VIE FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Vinci S.A.	EUR	867475	FR0000125486	SGEF.PA	DG FP Equity	Euronext® Paris	www.euronext.com	Reuters EURIBOR1M=
Volkswagen AG (Vorzugsaktien)	EUR	766403	DE0007664039	VOWG_p.DE	VOW3 GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.euronext.com	Reuters EURIBOR1M=

For further information about the past and future performance of the Underlying and its volatility, please refer to the Website as specified in the table.

PART C – SPECIAL CONDITIONS OF THE SECURITIES

(the "Special Conditions")

§ 1

Definitions

"**Adjustment Event**" means each of the following events:

- (a) each measure taken by the company that has issued the Underlying or by a third party, which would -due to a change in the legal and economic position, in particular a change in the company's fixed assets and capital- in the reasonable discretion (§ 315 BGB) of the Calculation Agent, affect the Underlying (in particular capital increase against cash contribution, issuance of Securities with options or conversion rights into shares, capital increase with company funds, distribution of special dividends, share splits, merger, liquidation, nationalisation);
- (b) an early termination performed by the Determining Futures Exchange of the there traded derivatives linked to the Underlying;
- (c) an adjustment performed by the Determining Futures Exchange of the there traded Derivatives of the Underlying;
- (d) a Hedging Disruption occurs;
- (e) any event which is economically equivalent to one of the above-mentioned events with regard to its consequences on the Underlying.

"**Banking Day**" means each day (other than a Saturday or Sunday) on which the Clearing System and the Trans-European Automated Real-time Gross settlement Express Transfer-System (TARGET2) (the "**TARGET2**") is open for business.

"**Calculation Agent**" means the Calculation Agent as specified in § 2 (2) of the General Conditions.

"**Calculation Date**" means each day on which the Underlying is traded on the Relevant Exchange.

"**Call Event**" means Share Call Event.

"**Change in Law**" means that due to

- (a) the coming into effect of changes in laws or regulations (including but not limited to tax laws or capital market provisions) or
- (b) a change in relevant case law or administrative practice (including the administrative practice of the tax or financial supervisory authorities),

if such changes become effective on or after the First Trade Date,

the holding, acquisition or sale of the Underlying or assets that are needed in order to hedge price risks or other risks with respect to its obligations under the Securities is or becomes wholly or partially illegal for the Issuer.

The Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case.

"**Clearance System**" means the principal domestic clearance system customarily used for settling trades with respect to the Underlying as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB).

"**Clearance System Business Day**" means, with respect to the Clearance System, any day (other than a Saturday or Sunday) on which such Clearance System is open for the acceptance and execution of settlement instructions.

"**Clearing System**" means Euroclear France SA ("**Euroclear France**").

"Determining Futures Exchange" means the futures exchange, on which respective derivatives of the Underlying (the **"Derivatives"**) are traded, and as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions in accordance with such Derivative's number or liquidity.

In the case of a material change in the market conditions at the Determining Futures Exchange, such as a final discontinuation of derivatives' quotation linked to the Underlying at the Determining Futures Exchange or a considerably restricted number or liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions determine another futures exchange as the determining futures exchange (the **"Substitute Futures Exchange"**). In the event of such a substitution, any reference in the Terms and Conditions of these Securities to the Determining Futures Exchange shall be deemed to refer to the Substitute Futures Exchange.

"Differential Amount" means the Differential Amount as calculated or, respectively, specified by the Calculation Agent pursuant to § 4 of the Special Conditions.

The **"Dividend Deduction"** reflects the rate deduction, which affects the Underlying due to a Dividend Payment. It is with respect to a Dividend Adjustment Date an amount in the Underlying Currency determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) on the basis of the dividend resolution of the Issuer of the Underlying which height depends on the Dividend Payment taking in consideration Taxes pursuant to § 3 of the General Conditions or other levies and costs.

"Eurozone" means the countries and territories listed in the Annex of Council Regulation (EC) No. 974/98 of 3 May 1998 on the introduction of the Euro, in its current version.

"Exercise Date" means the last Trading Day of the month of January of each year.

"Exercise Right" means the Exercise Right as specified in § 3 (1) of the Special Conditions.

"Financing Costs" means for each calendar day the product of:

- (a) the Strike on the First Trade Date (up to the first Financing Costs Adjustment Date after the Issue Date (including)) or, the Strike on the last Financing Costs Adjustment Date immediately preceding the respective calendar day (excluding), as the case may be, and
- (b) the sum (*in the case of Securities, for which "Call" is specified in § 1 of the Product and Underlying Data*) or, respectively, the difference (*in the case of Securities, for which "Put" is specified in § 1 of the Product and Underlying Data*) of the respective Reference Rate, applicable to the respective calendar day, and the respective Risk Management Fee, applicable to the respective calendar day, in per cent. per annum, divided by 365.

"Financing Costs Adjustment Date" means every of the following days:

- (a) the first Trading Day of each month (each such day a **"Adjustment Date"**),
- (b) the day, on which the Underlying is traded on the Relevant Exchange for the first time ex dividend (in the following also referred to as **"Dividend Adjustment Date"**), and
- (c) the day, on which an adjustment pursuant to § 8 of the Special Conditions becomes effective.

"First Trade Date" means the First Trade Date as specified in § 1 of the Product and Underlying Data.

"Hedging Disruption" means that the Issuer is not able to

- (a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which in the reasonable discretion (§ 315 BGB) of the Issuer are needed in order to hedge price risks or other risks with regard to its obligations under the Securities, or

(b) realise, reclaim or pass on proceeds from such transactions or assets, under conditions which are economically substantially equivalent to those on the First Trade Date of the Securities.

"Issue Date" means the Issue Date as specified in § 1 of the Product and Underlying Data.

"Knock-out Amount" is the Knock-out Amount as specified in § 1 of the Product and Underlying Data.

The **"Knock-out Barrier"** is always equal to the Strike. The initial Knock-out Barrier is specified in § 1 of the Product and Underlying Data.

A **"Knock-out Event"** has occurred if the price of the Underlying, as published by the Relevant Exchange with continuous observation starting on the First Trade Date (including) at any time

In the case of Securities, for which "Call" is specified in § 1 of the Product and Underlying Data:

is on or below the Knock-out Barrier.

In the case of Securities, for which "Put" is specified in § 1 of the Product and Underlying Data:

is on or above the Knock-out Barrier.

"Market Disruption Event" means each of the following events:

- (a) the failure of the Relevant Exchange to open for trading during its regular trading sessions;
- (b) the suspension or restriction of trading in the Underlying on the Relevant Exchange;
- (c) in general the suspension or restriction of trading in a Derivative of the Underlying on the Determining Futures Exchange;

to the extent that such Market Disruption Event is material in the reasonable discretion (§ 315 BGB) of the Calculation Agent. Any restriction of the trading hours or the number of days on which trading takes place on the Relevant Exchange or, as the case may be, the Determining Futures Exchange, shall not constitute a Market Disruption Event provided that the restriction occurs due to a previously announced change in the rules of the Relevant Exchange or, as the case may be, the Determining Futures Exchange.

"Minimum Amount" means the Minimum Amount as specified in § 1 of the Product and Underlying Data.

"Minimum Exercise Amount" means the Minimum Exercise Amount as specified in § 1 of the Product and Underlying Data.

"Principal Paying Agent" means the Principal Paying Agent as specified in § 2 (1) of the General Conditions.

"Ratio" means the Ratio as specified in § 1 of the Product and Underlying Data.

"Reference Banks" means four major banks in the interbank market at the Reference Rate Financial Centre, which will be determined by the Calculation Agent in its reasonable discretion (§ 315 BGB).

"Reference Price" means the Reference Price of the Underlying as specified in § 1 of the Product and Underlying Data.

The **"Reference Rate"** will be newly specified by the Calculation Agent on each Adjustment Date and is for each period starting with the respective Adjustment Date (excluding) up to the immediately following Adjustment Date (including) the offer rate (expressed as per cent. per annum) for deposits in the Underlying Currency for the maturity of one month, which appears on the Reference Rate Screen Page as of the Reference Rate Time, on the last Trade Day of the immediately preceding calendar month (each such date an **"Interest**

Determination Date").

If the Reference Rate Screen Page is not available at the Reference Rate Time, or if such offer rate does not appear on the Reference Rate Screen Page, the Calculation Agent will request each of the Reference Banks to provide its rates, offered to prime banks in the interbank market at the Reference Rate Financial Centre at approximately the Reference Rate Time, on the respective Interest Determination Date for deposits in the Underlying Currency for the maturity of one month in a representative amount.

If at least two of the Reference Banks provide the Calculation Agent with such quotations, the respective Reference Rate will be the arithmetic mean (rounded if necessary to the nearest one thousandth of a percentage point, with 0.0005 being rounded upwards) of such quotations.

If on any Interest Determination Date only one or none of the Reference Banks provides the Calculation Agent with such quotations, the Calculation Agent will determine the Reference Rate in its reasonable discretion (§ 315 BGB).

"Reference Rate Financial Centre" means the Reference Rate Financial Centre, as specified in § 1 of the Product and Underlying Data.

"Reference Rate Screen Page" means the Reference Rate Screen Page, as specified in § 2 of the Product and Underlying Data (or on any successor page, which will be notified by the Calculation Agent pursuant to § 6 of the General Conditions).

"Reference Rate Time" means the Reference Rate Time, as specified in § 1 of the Product and Underlying Data.

"Relevant Exchange" means the Relevant Exchange as specified in § 2 of the Product and Underlying Data.

In the case of a material change in the market conditions at the Relevant Exchange, such as a final discontinuation of the quotation of the Underlying at the Relevant Exchange and the quotation at a different stock exchange or a considerably restricted number or liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions determine another stock exchange as the relevant exchange (the **"Substitute Exchange"**). In the event of a substitution, any reference in the Terms and Conditions of these Securities to the Relevant Exchange shall be deemed to refer to the Substitute Exchange.

"Relevant Reference Price" means the Reference Price on the respective Valuation Date.

"Risk Management Fee" means a value expressed in percentage per year, which forms the risk premium for the Issuer. The Initial Risk Management Fee for the First Trade Date is specified in § 1 of the Product and Underlying Data. The Calculation Agent adjusts the Risk Management Fee on each Adjustment Date within its reasonable discretion (§ 315 BGB) to the current market circumstances so that the ratio of the Risk Management Fee to the relevant market parameters (especially volatility of the Underlying, liquidity of the Underlying, hedging costs and lending costs (if any)) remains substantially unchanged. The adjusted Risk Management Fee is valid during the period of the respective Adjustment Date (excluding) to the immediately following Adjustment Date (including). The Calculation Agent shall after its specification notify the valid Risk Management Fee in each case pursuant to § 6 of the General Conditions.

"Security Holder" means the holder of a Security.

"Settlement Cycle" means the period of Clearance System Business Days following a transaction on the Relevant Exchange in the Underlying, during which period settlement will customarily occur according to the rules of such Relevant Exchange.

"Share Call Event" means each of the following events:

- (a) the quotation of the Underlying at the Relevant Exchange is finally ceased and in the reasonable discretion (§ 315 BGB) of the Calculation Agent no Substitute Relevant Exchange could be determined;
- (b) the quotation of the Underlying at the Relevant Exchange no longer occurs in the Underlying Currency;
- (c) a Change in Law occurs;
- (d) the specification of the Reference Rate is finally ceased.

"Specified Currency" means the Specified Currency as specified in § 1 of the Product and Underlying Data.

"Strike" means

- (a) on the First Trade Date the Initial Strike as specified in § 1 of the Product and Underlying Data,
- (b) on each calendar day, following the First Trade Date, the sum of (i) the Strike on the day immediately preceding this calendar day and (ii) the Financing Costs, or, respectively,
- (c) on each Dividend Adjustment Date the difference of:
 - (i) the Strike, specified in accordance with the aforementioned method for this Dividend Adjustment Date, and
 - (ii) the Dividend Deduction for this Dividend Adjustment Date (the **"Dividend Adjustment"**).

The Strike shall be rounded up or down to six decimals, with 0.0000005 being rounded upwards and shall never be less than zero.

The Calculation Agent will publish the Strike after its specification on the Website of the Issuer under the respective product details.

"Terms and Conditions" means the terms and conditions of these Securities as set out in the General Conditions (Part A), the Product and Underlying Data (Part B) and the Special Conditions (Part C).

"Trading Day" means each day (other than a Saturday or Sunday) on which the trading system XETRA® is open for business.

"Underlying" means the Underlying as specified in § 1 of the Product and Underlying Data.

"Underlying Currency" means the Underlying Currency as specified in § 2 of the Product and Underlying Data.

"Valuation Date" means the Exercise Date on which the Exercise Right has been effectively exercised, or the Call Date, as the case may be, on which the Issuer has exercised its Regular Call Right. If this day is not a Calculation Date, the immediately next following Banking Day which is a Calculation Date shall be the Valuation Date.

"Website for Notices" means the Website for Notices as specified in § 1 of the Product and Underlying Data.

"Website of the Issuer" means the Website of the Issuer as specified in § 1 of the Product and Underlying Data.

§ 2

Interest

The Securities do not bear interest.

§ 3

Exercise Right, Exercise, Knock-out, Exercise Notice, Suspension of the Exercise Right, Payment

- (1) *Exercise Right:* Subject to the occurrence of a Knock-out Event, the Security Holder shall be entitled, according to the Terms and Conditions of these Securities, to demand for each Security the payment of the Differential Amount from the Issuer.
- (2) *Exercise:* The Exercise Right can be exercised by the Security Holder on each Exercise Date prior to 10:00 a.m. (Munich local time) pursuant to the provisions of paragraph (4) of this § 3.
- (3) *Knock-out:* Upon the occurrence of a Knock-out Event, the Exercise Right forfeits and the Knock-out Amount will be paid for each Security.
- (4) *Exercise Notice:* The Exercise Right shall be exercised by the Security Holder by transmission of a duly completed written Exercise Notice (the "**Exercise Notice**") to the Principal Paying Agent possibly per facsimile, using the form of notice which may be obtained from the Website of the Issuer or, respectively by specifying all information and declarations to the facsimile number set out in such form of notice and by transferring the Securities stated in the Exercise Notice to the account of the Issuer, which is set out in the respective form of the Exercise Notice. For this purpose the Security Holder must instruct its depository bank, which is responsible for the order of the transfer of the specified Securities.

The Exercise Right is deemed to be effectively exercised on that day on which (i) the Principal Paying Agent receives the duly completed Exercise Notice prior to 10:00 a.m. (Munich local time) and (ii) the Securities specified in the Exercise Notice will be credited to the account of the Issuer prior to 5:00 p.m. (Munich local time).

For Securities, for which a duly completed Exercise Notice has been transmitted in time, but which has been credited to the Issuer's account after 5:00 p.m. (Munich local time), the Exercise Right is deemed to be effectively exercised on that Banking Day, on which the Securities will be credited to the account of the Issuer prior to 5:00 p.m. (Munich local time).

For Securities, for which a Security Holder transmits an Exercise Notice, which does not comply with the aforementioned provisions, or, if the Securities specified in the Exercise Notice have been credited to the Issuer's Account after 5:00 p.m. (Munich local time) of the fifth Banking Day following the transmission of the Exercise Notice, the Exercise Right is deemed to be not effectively exercised.

The amount of the Securities for which the Exercise Right shall be exercised, must comply with the Minimum Exercise Amount or an integral multiple thereof. Otherwise the amount of the Securities specified in the Exercise Notice will be rounded down to the nearest multiple of the Minimum Exercise Amount and the Exercise Right is deemed to be not effectively exercised with regard to the amount of Securities exceeding such amount. An Exercise Notice on fewer Securities than the Minimum Exercise Amount is invalid and has no effect.

Securities received by the Issuer and for which no effective Exercise Notice exists or the Exercise Right deems to be not effectively exercised, will be retransferred by the Issuer without undue delay at the expense of the relevant Security Holder.

Subject to the aforementioned provisions, the transmission of an Exercise Notice constitutes an irrevocable declaration of intent of the relevant Security Holder to exercise the respective Securities.

- (5) *Suspension of the Exercise Right:* The Exercise Right cannot be exercised:
 - (a) during the period between the day, on which the company specified in § 1 of the Product and Underlying Data (the "**Company**") publishes an offer to its shareholders to acquire (a) new shares or (b) warrants or other securities with conversion or option rights on shares of the Company, and the first day after the expiration of the period determined for the exercise of the purchase right;
 - (b) prior and after the shareholders' meeting of the Company, in the period from (and including) the last depository day for shares and to (and including) the third Banking

Day after the shareholders' meeting.

If the exercise of the Exercise Right is suspended on an Exercise Day according to the previous sentence, the Exercise Date will be postponed to the first Banking Day after such suspension.

- (6) *Payment:* The Differential Amount will be paid five Banking Days after the respective Valuation Date pursuant to the provisions of § 6 of the Special Conditions.

The Knock-out Amount will be paid five Banking Days after the day, on which the Knock-out Event has occurred, pursuant to the provisions of § 6 of the Special Conditions.

§ 4

Differential Amount

- (1) *Differential Amount:* The Differential Amount per Security equals an amount in the Specified Currency, which will be calculated or, respectively, specified by the Calculation Agent as follows:

In the case of Securities, for which "Call" is specified in § 1 of the Product and Underlying Data:

Differential Amount = (Relevant Reference Price - Strike) x Ratio

However, the Differential Amount is not lower than the Minimum Amount.

In the case of Securities, for which "Put" is specified in § 1 of the Product and Underlying Data:

Differential Amount = (Strike - Relevant Reference Price) x Ratio

However, the Differential Amount is not lower than the Minimum Amount.

- (2) When calculating or, respectively, determining the Differential Amount no fees, commissions or other costs charged by the Issuer or a third party authorised by the Issuer, will be taken into account.

§ 5

Issuer's Regular Call Right, Issuer's Extraordinary Call Right

- (1) *Issuer's Regular Call Right:* The Issuer may call the Securities in whole but not in part at each Exercise Date (the "**Regular Call Right**") and redeem them pursuant to § 4 (1) of the Special Conditions at the Differential Amount. In the case of such a call, the Exercise Date, at which the Issuer exercises its Regular Call Right (the "**Call Date**") is deemed to be the Valuation Date. The Exercise Right remains unaffected until the Call Date. With the beginning of the Call Date all Exercise Rights forfeit.

The Issuer will give notice of such call at least one month prior to the Call Date pursuant to § 6 of the General Conditions. Such notice shall be irrevocable and will specify the relevant Call Date.

The Differential Amount will be paid five Banking Days after the Call Date pursuant to the provisions of § 6 of the Special Conditions.

- (2) *Issuer's Extraordinary Call Right:* Upon the occurrence of a Call Event the Issuer may call the Securities extraordinarily by giving notice pursuant to § 6 of the General Conditions and redeem the Securities at their Cancellation Amount. Such call shall become effective at the time indicated in the notice. The application of §§ 313, 314 BGB remains reserved.

The "**Cancellation Amount**" shall be the fair market value of the Securities as of the tenth Banking Day before the extraordinary call becomes effective, determined by the Calculation Agent in its reasonable discretion (§ 315 BGB).

The Cancellation Amount will be paid within five Banking Days following the date as of which the extraordinary call becomes effective, or at the date specified in the above mentioned notice, as the case may be, pursuant to the provisions of § 6 of the Special Conditions.

§ 6

Payments

- (1) *Rounding:* The amounts payable under these Terms and Conditions shall be rounded up or down to the nearest EUR 0.01, with EUR 0.005 being rounded upwards. However, at least the Minimum Amount shall be paid.
- (2) *Business day convention:* If the due date for any payment under the Securities (the "**Payment Date**") is not a Banking Day then the Security Holders shall not be entitled to payment until the next following Banking Day. The Security Holders shall not be entitled to further interest or other payments in respect of such delay.
- (3) *Manner of payment, discharge:* All payments shall be made to the Principal Paying Agent. The Principal Paying Agent shall pay the amounts due to the Clearing System to be credited to the respective accounts of the depository banks and to be transferred to the Security Holders. The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such a payment.
- (4) *Interest of default:* If the Issuer fails to make payments under the Securities when due, the amount due shall bear interest on the basis of the default interest rate established by law. Such accrual of interest starts on the day following the due date of that payment (including) and ends on the effective date of the payment (including).

§ 7

Market Disruptions

- (1) *Postponement:* Notwithstanding the provisions of § 8 of the Special Conditions, if a Market Disruption Event occurs on a Valuation Date, the respective Valuation Date will be postponed to the next following Calculation Date on which the Market Disruption Event no longer exists.
Any Payment Date relating to such Valuation Date shall be postponed if applicable. Interest shall not be payable due to such postponement.
- (2) *Discretionary valuation:* Should the Market Disruption Event continue for more than 30 consecutive Banking Days the Calculation Agent shall determine in its reasonable discretion (§ 315 BGB) the respective Reference Price required for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. Such Reference Price shall be determined in accordance with prevailing market conditions at 10:00 a.m. (Munich local time) on the 31st Banking Day, taking into account the economic position of the Security Holders.

If within these 30 Banking Days traded Derivatives of the Underlying expire and are settled on the Determining Futures Exchange, the settlement price established by the Determining Futures Exchange for the there traded Derivatives will be taken into account in order to conduct the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. In that case, the expiration date for those Derivatives is the relevant Valuation Date.

§ 8

Adjustments, Replacement Specification

- (1) *Adjustments:* Upon the occurrence of an Adjustment Event the Calculation Agent shall in its reasonable discretion (§ 315 BGB) adjust the Terms and Conditions of these Securities (in particular the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Calculation Agent) and/or all prices of the Underlying determined by the

Calculation Agent on the basis of the Terms and Conditions of these Securities in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. Any adjustment will be performed taking into consideration any adjustments made by the Determining Futures Exchange to the there traded Derivatives linked to the Underlying, and the remaining term of the Securities as well as the latest available price of the Underlying. If the Calculation Agent determines that, pursuant to the rules of the Determining Futures Exchange, no adjustments were made to the Derivatives linked to the Underlying, the Terms and Conditions of these Securities regularly remain unchanged. The exercised adjustments and the date of the first application shall be notified according to § 6 of the General Conditions.

- (2) *Replacement Specification:* If a price of the Underlying published by the Relevant Exchange pursuant to the Terms and Conditions of these Securities will subsequently be corrected and the correction (the "**Corrected Value**") will be published by the Relevant Exchange after the original publication, but still within one Settlement Cycle, then the Calculation Agent will notify the Issuer of the Corrected Value without undue delay and shall again specify and publish the respective value by using the Corrected Value (the "**Replacement Specification**") pursuant to § 6 of the General Conditions.
- (3) The application of §§ 313, 314 BGB remains reserved.

UniCredit Bank AG

SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for this type of securities and issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the Summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the specification of 'Not applicable'.

A. INTRODUCTION AND WARNINGS

A.1	Warning	<p>This Summary should be read as an introduction to the Base Prospectus.</p> <p>The investor should base any decision to invest in the relevant Securities on consideration of the Base Prospectus as a whole.</p> <p>Where a claim relating to the information contained in this Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>UniCredit Bank AG ("UniCredit Bank", the "Issuer" or "HVB"), Arabellastraße 12, 81925 Munich, which in its capacity as Issuer assumes liability for the Summary including any translation thereof, as well as any person which has tabled it, may be held liable, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or it does not provide, when read together with the other parts of the Base Prospectus, all necessary key information.</p>
A.2	Consent to the use of the base prospectus	<p>Subject to the following paragraphs, the Issuer gives its consent to the use of the Base Prospectus during the Offer Period for subsequent resale or final placement of the Securities by financial intermediaries.</p>
	Indication of the offer period	<p>Resale or final placement of the Securities by financial intermediaries can be made and consent to use the Base Prospectus is given during the period of the validity of the Base Prospectus.</p>
	Other conditions attached to the consent	<p>The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions as well as the terms and conditions of the offer.</p> <p>Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.</p>
	Provision of terms and conditions of the offer by financial intermediary	<p>Information on the terms and conditions of the offer by any financial intermediary is to be provided at the time of the offer by the financial intermediary.</p>

B. ISSUER

B.1	Legal and commercial name	UniCredit Bank AG (together with its consolidated subsidiaries, the " HVB Group ") is the legal name. HypoVereinsbank is the commercial name.																																				
B.2	Domicile / Legal form / Legislation / Country of incorporation	UniCredit Bank has its registered office at Arabellastraße 12, 81925 Munich, was incorporated in Germany and is registered with the Commercial Register at the Local Court (Amtsgericht) in Munich under number HRB 42148, incorporated as a stock corporation under the laws of the Federal Republic of Germany.																																				
B.4b	Known trends affecting the issuer and the industries in which it operates	The performance of HVB Group will also in 2017 depend on the future development on the financial and capital markets, and the real economy as well as on the imponderables related. In this environment, HVB Group reviews its business strategy on a regular as well as on an ad hoc basis and adopts it where necessary.																																				
B.5	Description of the group and the issuer's position within the group	UniCredit Bank is the parent company of HVB Group. HVB Group holds directly and indirectly equity participations in various companies. UniCredit Bank has been an affiliated company of UniCredit S.p.A., Rome (" UniCredit S.p.A. ", and together with its consolidated subsidiaries, " UniCredit ") since November 2005 and hence a major part of UniCredit from that date as a sub-group. UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.																																				
B.9	Profit forecast or estimate	Not applicable; profit forecasts or estimates are not prepared by the Issuer.																																				
B.10	Nature of any qualifications in the audit report on historical financial information	Not applicable; Deloitte GmbH Wirtschaftsprüfungsgesellschaft, the independent auditor (<i>Wirtschaftsprüfer</i>) of UniCredit Bank, has audited the consolidated financial statements (<i>Konzernabschluss</i>) of HVB Group for the financial year ended 31 December 2015 and for the financial year ended 31 December 2016 and the unconsolidated financial statement (<i>Einzelabschluss</i>) of UniCredit Bank for the financial year ended 31 December 2016 and has in each case issued an unqualified audit opinion thereon.																																				
B.12	Selected historical key financial information	<p>Consolidated Financial Highlights as of 31 December 2016</p> <table border="1"> <thead> <tr> <th>Key performance indicators</th> <th>1/1/2016 – 31/12/2016*</th> <th>1/1/2015 – 31/12/2015†</th> </tr> </thead> <tbody> <tr> <td>Net operating profit¹⁾</td> <td>€1,096m</td> <td>€983m</td> </tr> <tr> <td>Profit before tax</td> <td>€297m</td> <td>€776m</td> </tr> <tr> <td>Consolidated profit</td> <td>€157m</td> <td>€750m</td> </tr> <tr> <td>Earnings per share</td> <td>€0.19</td> <td>€0.93</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <th>Balance sheet figures</th> <th>31/12/2016</th> <th>31/12/2015</th> </tr> <tr> <td>Total assets</td> <td>€302,090m</td> <td>€298,745m</td> </tr> <tr> <td>Shareholders' equity</td> <td>€20,420m</td> <td>€20,766m</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <th>Key capital ratios</th> <th>31/12/2016</th> <th>31/12/2015</th> </tr> <tr> <td>Common Equity Tier 1 capital</td> <td>€16,611m²⁾</td> <td>€19,564m³⁾</td> </tr> </tbody> </table>	Key performance indicators	1/1/2016 – 31/12/2016*	1/1/2015 – 31/12/2015†	Net operating profit ¹⁾	€1,096m	€983m	Profit before tax	€297m	€776m	Consolidated profit	€157m	€750m	Earnings per share	€0.19	€0.93				Balance sheet figures	31/12/2016	31/12/2015	Total assets	€302,090m	€298,745m	Shareholders' equity	€20,420m	€20,766m				Key capital ratios	31/12/2016	31/12/2015	Common Equity Tier 1 capital	€16,611m ²⁾	€19,564m ³⁾
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	<p>Statement with regard to no material adverse change in the prospects of the issuer since the date of its last published audited financial statements or a description of any material adverse change</p> <p>Description of significant change in the financial position subsequent to the period covered by the historical financial information</p>	<p>There has been no significant change in the financial position of HVB Group which has occurred since 31 December 2016.</p>												
B.13	Recent events	Not applicable. There are no recent events particular to UniCredit Bank which are to a material extent relevant to the evaluation of its solvency.												

B.14	B.5 plus statement of dependency upon other entities within the group	See B.5 Not applicable. UniCredit Bank is not dependent on any entity within HVB Group.
B.15	Principal activities	UniCredit Bank offers a comprehensive range of banking and financial products and services to private, corporate and public sector customers, international companies and institutional customers. This range extends from mortgage loans, consumer loans, savings-and-loan and insurance products, and banking services for private customers through to business loans and foreign trade financing and investment banking products for corporate customers. In the private banking and wealth management customer segments, UniCredit Bank offers comprehensive financial and asset planning with needs-based advisory services by generalists and specialists. HVB Group continues to be the centre of competence for the international markets and investment banking operations of the entire UniCredit. In addition, the Corporate & Investment Banking business segment acts as a product factory for customers in the Commercial Banking business segment.
B.16	Direct or indirect ownership or control	UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.

C. SECURITIES

C.1	Type and class of the securities	Call Turbo Open End Securities Put Turbo Open End Securities The Securities will be issued as non-par value Certificates. The " Certificates " are debt instruments in bearer form (<i>Inhaberschuldverschreibungen</i>) pursuant to Section 793 of the German Civil Code (<i>Bürgerliches Gesetzbuch, BGB</i>). The Securities are represented by a permanent global note without interest coupons. The holders of the Securities (the " Security Holders ") are not entitled to receive definitive Securities. The ISIN is specified in the table in the Annex to this summary.
C.2	Currency of the securities issue	The Securities are issued in Euro (" EUR ") (the " Specified Currency ").
C.5	Restrictions of any free transferability of the securities	Not applicable. The Securities are freely transferable.
C.8	Rights attached to the securities, including ranking and	Governing law of the Securities The Securities, as to form and content, and all rights and obligations of the Issuer and the Security Holder shall be governed by the laws of the Federal Republic of Germany.

	<p>limitations to those rights</p>	<p>Rights attached to the Securities</p> <p>The Securities do not have a fixed term. Instead they run for an indefinite time unless a Knock-out Event (as defined in C.15) has occurred, the Security Holders exercise their Exercise Right or the Issuer exercises its Regular Call Right.</p> <p>Subject to the occurrence of a Knock-out Event, the Security Holders shall be entitled to demand the payment of the Differential Amount (as defined in C.15) per Security from the Issuer (the "Exercise Right"). The Exercise Right may be exercised by the Security Holder on each Exercise Date (as defined in C.16) prior to 10:00 a.m. (Munich local time).</p> <p>If a Knock-out Event has occurred, the Security Holders shall be entitled to demand the payment of the Knock-out Amount (as defined in the Final Terms).</p> <p>The Issuer may call the Securities on any Exercise Date in whole but not in part and pay the Differential Amount (the "Regular Call Right"). The Issuer will notify such a call at least one month prior to the call.</p> <p>The Securities do not bear interest.</p> <p>Limitation of the rights</p> <p>Upon the occurrence of one or more Adjustment Events (as specified in the Final Terms) the Calculation Agent will in its reasonable discretion (§ 315 BGB) adjust the Terms and Conditions of these Securities and/or all prices of the Underlying determined by the Calculation Agent on the basis of the Terms and Conditions of the Securities, pursuant to the Final Terms, in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible.</p> <p>Upon the occurrence of one or more Call Events (the "Call Events") (as specified in the Final Terms) the Issuer may call the Securities extraordinarily pursuant to the Final Terms and redeem the Securities at their Cancellation Amount. The "Cancellation Amount" is the fair market value of the Securities determined on the day specified in the relevant Final Terms by the Calculation Agent in its reasonable discretion (§ 315 BGB).</p> <p>Status of the Securities</p> <p>The obligations under the Securities constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, <i>pari passu</i> with all other unsecured unsubordinated present and future obligations of the Issuer.</p>
C.11	Admission to trading	<p>Application will be made for the Securities to be admitted to trading with effect from 27 June 2017 on the following regulated or other equivalent markets:</p> <ul style="list-style-type: none"> ● Euronext Paris
C.15	Effect of the underlying on the value of the securities	<p>The Securities reflect the performance of the Underlying (as defined in C.20) and allow the Security Holder to participate in both the positive and negative performance of the Underlying during the term of the Securities. A change in the price of the Underlying may have a disproportional (leveraged) effect on the price of the Securities.</p> <p>Call Turbo Open End Securities are Securities where Security Holders participate in the price development of the Underlying. Subject to the influence of other price influencing factors, if the price of the Underlying rises, the price of the Security regularly rises. Subject to the influence of other price influencing factors, if the price of the Underlying falls, the price of the Securities regularly falls.</p> <p>Put Turbo Open End Securities are Securities where Security Holders participate in the reverse price development of the Underlying. Subject to the influence of other price influencing factors, if the price of the Underlying falls, the price of the Security regularly rises. Subject to the influence of other price influencing</p>

		<p>factors, if the price of the Underlying rises, the price of the Securities regularly falls.</p> <p>If <u>no</u> Knock-out Event has occurred, the payment of the Differential Amount will only be made, if the Security Holder exercises its Exercise Right or the Issuer exercises its Regular Call Right.</p> <p>If <u>a</u> Knock-out Event has occurred, the payment shall occur prematurely and shall consist of the Knock-out Amount (as specified in the Final Terms).</p> <p>Upon issuance of the Securities the "Strike" corresponds to the Initial Strike (as specified in the Final Terms). In the case of Call Turbo Open End Securities the Strike generally rises on a daily basis in a certain amount. In the case of Put Turbo Open End Securities the Strike generally falls on a daily basis in a certain amount.</p> <p>The "Differential Amount" equals:</p> <ul style="list-style-type: none"> - in the case of Call Turbo Open End Securities an amount by which the Relevant Reference Price (as defined in C.19) exceeds the Strike, multiplied by the Ratio (as specified in the Final Terms). - in the case of Put Turbo Open End Securities an amount by which the Relevant Reference Price (as defined in C.19) falls short of the Strike, multiplied by the Ratio. <p>However, the Differential Amount is not lower than the Minimum Amount (as specified in the Final Terms).</p> <p>The "Knock-out Barrier" is always equal to the Strike.</p> <p>A "Knock-out Event" has occurred, if</p> <ul style="list-style-type: none"> - in the case of Call Turbo Open End Securities the price of the Underlying with continuous observation starting at the First Trade Date (as specified in the Final Terms) (including), is at any time on or below the Knock-out Barrier; - in the case of Put Turbo Open End Securities the price of the Underlying with continuous observation starting at the First Trade Date (including), is at any time on or above the Knock-out Barrier.
C.16	The expiration or maturity date of the derivative securities – the exercise date or final reference date	<p>"Exercise Date" is the last Trading Date in the month of January of each year.</p> <p>"Valuation Date" is the Exercise Date, on which the Exercise Right is effectively exercised, or respectively the Call Date on which the Issuer exercises its Regular Call Right.</p>
C.17	Settlement procedure of the securities	<p>All payments shall be made to UniCredit Bank AG (the "Principal Paying Agent"). The Principal Paying Agent shall pay the amounts due to the Clearing System for credit to the respective accounts of the depository banks for transfer to the Security Holders.</p> <p>The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such payment.</p> <p>"Clearing System" means Euroclear France S.A..</p>
C.18	Description of how any return on derivative securities takes place	<p>Payment of the Differential Amount five Banking Days after the respective Valuation Date or payment of the Knock-out Amount five Banking Days after the day, on which the Knock-out Event has occurred.</p>
C.19	Exercise price or final	<p>"Relevant Reference Price" means the Reference Price on the respective</p>

	reference price of the underlying	Valuation Date. The Reference Price is specified in the table in the Annex to this summary.
C.20	Type of the underlying and description where information on the underlying can be found	The Underlying is a Share as specified in the table in the Annex to this summary. For further information about the past and the future performance of the Underlying and its volatility, please refer to the Website, as specified in the table below.

D. RISKS

D.2	Key information on the key risks that are specific to the Issuer	<p><i>Potential investors should be aware that in the case of the occurrence of one of the below mentioned risk factors the securities may decline in value and that they may sustain a total loss of their investment.</i></p> <ul style="list-style-type: none"> • Macroeconomic Risk <p>Risks from a deterioration in the macroeconomic development and/or the financial markets and from geopolitical uncertainties.</p> <ul style="list-style-type: none"> • Systemic Risk <p>Risks from disruptions or the functional collapse of the financial system or parts of it.</p> <ul style="list-style-type: none"> • Credit Risk <p>(i) Risks from changes in the credit rating of a contracting party (borrower, counterparty, issuer or country); (ii) Risks from a deterioration of the overall economic situation and negative effects on the demand for credit and the solvency of the borrowers of HVB Group; (iii) Risks from a decrease in value of credit collateral; (iv) Risks from derivative/trading business; (v) Risks from intra-group credit exposures; (vi) Risks from exposures to sovereigns / public sector.</p> <ul style="list-style-type: none"> • Market Risk <p>(i) Risk of potential losses that can arise in response to adverse changes in market prices, other price-influencing parameters or trading-related events; (ii) Risk for trading and banking books from a deterioration in market conditions; (iii) Interest rate and foreign currency risk.</p> <ul style="list-style-type: none"> • Liquidity Risk <p>(i) Risk that the HVB Group will not be able to meet its payment obligations on time or in full; (ii) Risks from the procurement of liquidity; (iii) Risks from intra-group liquidity transfers; (iv) Market liquidity risk.</p> <ul style="list-style-type: none"> • Operational Risk <p>(i) Risk of losses resulting from inadequate or failed internal processes, people and systems, as well as from external events; (ii) IT risks; (iii) Compliance Risk; (iv) Legal and tax risks.</p> <ul style="list-style-type: none"> • Business Risk <p>Risks of losses arising from unexpected negative changes in the business volume and/or margins.</p> <ul style="list-style-type: none"> • Real estate Risk <p>Risk of losses resulting from changes in the fair value of the real estate portfolio of HVB Group.</p> <ul style="list-style-type: none"> • Financial investment risk <p>Risk of decreases in the value of the investment portfolio of the HVB Group.</p>
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		<ul style="list-style-type: none"> • Reputational Risk Risk of a negative effect on the income statement caused by adverse reactions by stakeholders due to a changed perception of HVB Group. • Strategic Risk (i) Risk that results from management either not recognising or not correctly assessing significant developments or trends in the HVB Group’s environment; (ii) Risks arising from the strategic orientation of HVB Group’s business model; (iii) Risks arising from the consolidation of the banking market; (iv) Risks arising from changing competitive conditions in the German financial sector; (v) Risks arising from a change in HVB’s rating. • Regulatory Risks (i) Risks arising from changes to the regulatory and statutory environment of HVB Group; (ii) Risks in connection with potential resolution measures or a reorganisation proceeding. • Pension risk Risk that the pension provider will have to provide additional capital to service the vested pension commitments. • Risks arising from outsourcing activities Cross-risk-type, which affects the following risk types in particular: operational risk, reputational risk, strategic risk, business risk, credit, market and liquidity risk. • Risks from concentrations of risk and earnings Risks from concentrations of risk and earnings indicate increased potential losses and represent a business-strategy risk for HVB Group. • Risks from the stress testing measures imposed on HVB Group The business performance of HVB and HVB Group could be negatively affected in case of a poor stress test performance by HVB, HVB Group, UniCredit S.p.A. or one of the financial institutions with which they do business. • Risks from inadequate risk measurement models It is possible that the internal models of HVB and HVB Group could be rated as inadequate following investigations or verification through the regulatory authorities, or that they could underestimate existing risks. • Unidentified/unexpected risks HVB and HVB Group could incur greater losses than those calculated with the current risk management methods or losses previously left out of its calculations entirely.
D.6	Key information on the key risks that are specific to the securities	<p>In the opinion of the Issuer, the key risks described below may, with regard to the Security Holder, adversely affect the value of the Securities and/or the amounts to be distributed under the Securities and/or the ability of Security Holders to sell the Securities at a reasonable price prior to their redemption.</p> <ul style="list-style-type: none"> • Potential conflicts of interest The risk of conflicts of interest (as described in E.4) is related to the possibility that the Issuer, distributors or any of their affiliates, in relation to certain functions or transactions, may pursue interests which may be adverse to or do not regard the interests of the Security Holders. • Key risks related to the Securities <i>Key risks related to the market</i> Under certain circumstances a Security Holder may not be able to sell his Securities at all or at an adequate price prior to their redemption. Even in the case of an existing secondary market it cannot be ruled out that the Security

	<p>Holder may not be in a position to dispose of the Securities in the case of an unfavourable development of the Underlying or of a currency exchange rate, e.g. if such development occurs outside of the trading hours of the Securities.</p> <p>The market value of the Securities will be affected by the creditworthiness of the Issuer and a number of other factors (e.g. exchange rates, prevailing interest and yield rates, the market for similar securities, the general economic, political and cyclical conditions, the tradability of the Securities and Underlying-related factors) and may be substantially lower than the Purchase Price. Security Holders may not rely on being able to sufficiently hedge against price risks arising from the Securities at any time.</p> <p>Key risks related to the Securities in general</p> <p>The Issuer may possibly fail to perform its obligations under the Securities in whole or in part, e.g., in case of an insolvency of the Issuer or due to governmental or regulatory interventions. Such risk is not protected by a deposit protection scheme or any similar compensation scheme.</p> <p>An investment into the Securities may be illegal or unfavourable for a potential investor or not suitable, with regard to his knowledge or experience and his financial needs, goals and situation.</p> <p>The real rate of return of an investment into the Securities may be reduced or may be zero or even negative (e.g., due to incidental costs in connection with the purchase, holding and disposal of the Securities, future money depreciation (inflation) or tax effects).</p> <p>The differential amount may be less than the Issue Price or the respective purchase price and, under certain circumstances, no interest or ongoing payments will be made.</p> <p>The proceeds from the Securities may possibly not be sufficient to make interest or principal payments arising from a financing purchase of the Securities and require additional capital.</p> <p>Risks related to Underlying-linked Securities</p> <p><i>Risks arising from the influence of the Underlying on the market value of the Securities</i></p> <p>The market value of the Securities and the amounts payable under the Securities significantly depend on the price of the Underlying. It is not possible to predict the price development of the Underlying in the future. Additionally, the market value of the Securities will be affected by a number of Underlying-related factors.</p> <p><i>Risks arising from the fact that the observation of the Underlying occurs only at specified dates or times or periods</i></p> <p>Due to the fact that the observation of the Underlying may occur only at specified dates, times or periods, amounts payable under the Securities may be considerably lower than the price of the Underlying may have suggested.</p> <p><i>Risks due to open-end structure</i></p> <p>Securities may be issued without a fixed term. Security Holders have no claim for repayment until a Call Right of the Issuer or the Exercise Right of the Security Holder has been exercised.</p> <p><i>Risks related to a Strike</i></p> <p>A strike can lead to the Security Holders participate either to a lesser extent in a favourable performance of the Underlying or to a greater extent in an unfavourable performance of the Underlying.</p> <p><i>Risks related to a Ratio</i></p> <p>A ratio may result in the Security being in economic terms similar to a direct investment in the relevant Underlying, but being nonetheless not fully</p>
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		<p>comparable with such a direct investment</p> <p><i>Special risks related to reference rates</i></p> <p>During the term of the Securities it cannot be ruled out that underlying reference rates will no longer be available, in the relevant form at the time of the issuance of the Securities or, that in connection with the determination or publication of these reference rates it may come to inaccuracies or even manipulations by the persons responsible for the determination and/or publication, or by any other market participants.</p> <p><i>Risks related to Adjustment Events</i></p> <p>Adjustments may have a substantial negative impact on the value and the future performance of the Securities as well as on the amounts to be distributed under the Securities. Adjustment events may also lead to an extraordinary early termination of the Securities.</p> <p><i>Risks related to structure specifics</i></p> <p>Because of the leverage typical for the Securities, the performance of the Underlying may have a disproportionately strong adverse effect on the value of the Securities. The time value declines in relation to the time remaining to maturity. In this case the market value of the Securities will fall to zero by the last possible Exercise Date.</p> <p><i>Risks related to Call Securities</i></p> <p>If the price of the Underlying falls, the Security Holders may suffer a total loss of their invested capital.</p> <p><i>Risks related to Put Securities</i></p> <p>If the price of the Underlying rises, the Security Holders may suffer a total loss of their invested capital.</p> <p><i>Risks related to the Knock-out Barrier</i></p> <p>If a Knock-out Event occurs, the Security Holder may suffer an immediate partial or total loss of his investment or lose the right to demand payment of certain amounts under the Securities. Furthermore, the Security Holder bears the reinvestment risk.</p> <p><i>Risks related to the Minimum Exercise Amount</i></p> <p>If the Final Terms provide that a certain number of Securities is required in order to exercise the Securities, a Security Holder may be unable to exercise some of his Securities.</p> <p><i>Risks related to Securities which provide for a constant adjustment of the Strike and Knock-out Barrier</i></p> <p>If the Final Terms provide that the Strike and Knock-out Barrier are subject to a constant adjustment, the risk of the occurrence of a Knock-out Event may increase and the amounts payable under Securities as well as the value of the Securities may significantly reduce.</p> <p><i>Risks arising from an Issuer's Regular Call Right</i></p> <p>In case of Securities with an Issuer's Call Right, Securities may be called within the Issuer's sole discretion at certain dates. If the price of the Underlying is low at the time of the Issuer's regular call, the Security Holder may suffer a partial or total loss of its invested capital.</p> <p><i>Risks arising from the Exercise Right of Security Holders</i></p> <p>In case of Securities with an Exercise Right of the Security Holders, Securities may be called at certain dates. If the price of the Underlying is low at the time of the exercise, the Security Holder may suffer a partial or total loss of its invested capital.</p> <p><i>Risks related to Call Events</i></p>
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E. OFFER

E.2b	Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks	Not applicable; the net proceeds from each issue of Securities will be used by the Issuer for its general corporate purposes, i.e. making profit and/or hedging certain risks.
E.3	Description of the terms and conditions of the offer	<p>Day of the first public offer: 27 June 2017</p> <p>A public offer will be made in France.</p> <p>The smallest transferable unit is 1 Security.</p> <p>The smallest tradable unit is 1 Security.</p> <p>The Securities will be offered to qualified investors, retail investors and/or institutional investors.</p> <p>As of the day of the first public offer the Securities described in the Final Terms will be offered on a continuous basis.</p> <p>The continuous offer will be made on current ask prices provided by the Issuer.</p> <p>The public offer may be terminated by the Issuer at any time without giving any reason.</p> <p>Application to listing will be made as of 27 June 2017 on the following markets:</p> <ul style="list-style-type: none"> ● Euronext Paris

E.4	Any interest that is material to the issue/offer including conflicting interest	<p>Any distributors and/or its affiliates may be customers of, and borrowers from the Issuer and its affiliates. In addition, any of such distributors and their affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform services for the Issuer and its affiliates in the ordinary course of business.</p> <p>With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Euronext Paris. The Issuer is also the arranger and the Calculation Agent of the Securities.</p> <p>Besides, conflicts of interest in relation to the Issuer or the persons entrusted with the offer may arise for the following reasons:</p> <ul style="list-style-type: none"> • The Issuer specifies the Issue Price. • The Issuer and one of its affiliates act as Market Maker of the Securities (however, no such obligation exists). • Distributors may receive inducements from the Issuer. • The Issuer, any Distributor and any of their affiliates act as Calculation Agent or Paying Agent in relation to the Securities. • From time to time, the Issuer, any Distributor and any of its affiliates may be involved in transactions on their own account or on the account of their clients, which affect the liquidity or the price of the Underlying or its components. • The Issuer, any Distributor and its affiliates may issue securities in relation to the Underlying or its components on which already other securities have been issued. • The Issuer, any Distributor and any of its affiliates may possess or obtain material information about the Underlying or its components (including publicly not accessible information) in connection with its business activities or otherwise. • The Issuer, any Distributor and any of their affiliates may engage in business activities with the issuer of the Underlying or its components, its affiliates, competitors or guarantors. • The Issuer, any Distributor and any of their affiliates may also act as a member of a syndicate of banks, as financial advisor or as bank of a sponsor or issuer of the Underlying or its components.
E.7	Estimated expenses charged to the investor by the Issuer or the distributor	Not applicable. No such expenses will be charged to the investor by the Issuer or a distributor. However, other charges like custody fees or transaction fees might be charged.

Annex to the summary

ISIN (C.1)	Underlying (C.20)	Reference Price (C.19)	Website (C.20)
DE000HV10GB0	Accor SA	closing price	www.euronext.com
DE000HV10GC8	Accor SA	closing price	www.euronext.com
DE000HV10GD6	Airbus Group SE	closing price	www.euronext.com
DE000HV10GE4	Air France-KLM S.A.	closing price	www.euronext.com
DE000HV10GF1	Air Liquide S.A.	closing price	www.euronext.com
DE000HV10GG9	Allianz SE	closing price	www.euronext.com
DE000HV10GH7	Bayer AG	closing price	www.euronext.com
DE000HV10GJ3	Bayer AG	closing price	www.euronext.com
DE000HV10GK1	Bayerische Motoren Werke AG	closing price	www.euronext.com

DE000HV10GL9	BOUYGUES S.A.	closing price	www.euronext.com
DE000HV10GM7	BOUYGUES S.A.	closing price	www.euronext.com
DE000HV10GN5	BOUYGUES S.A.	closing price	www.euronext.com
DE000HV10GP0	Capgemini SE	closing price	www.euronext.com
DE000HV10GQ8	Capgemini SE	closing price	www.euronext.com
DE000HV10GR6	Capgemini SE	closing price	www.euronext.com
DE000HV10GS4	Carrefour S.A.	closing price	www.euronext.com
DE000HV10GT2	Casino Guichard Perrachon SA	closing price	www.euronext.com
DE000HV10GU0	Compagnie de Saint- Gobain S.A.	closing price	www.euronext.com
DE000HV10GV8	Daimler AG	closing price	www.euronext.com
DE000HV10GW6	Danone S.A.	closing price	www.euronext.com
DE000HV10GX4	Danone S.A.	closing price	www.euronext.com
DE000HV10GY2	Deutsche Telekom AG	closing price	www.euronext.com
DE000HV10GZ9	Electricité de France S.A. (E.D.F.)	closing price	www.euronext.com
DE000HV10H07	ENI S.p.A.	closing price	www.euronext.com
DE000HV10H15	ENI S.p.A.	closing price	www.euronext.com
DE000HV10H23	Essilor International S.A.	closing price	www.euronext.com
DE000HV10H31	Essilor International S.A.	closing price	www.euronext.com
DE000HV10H49	Orange S.A.	closing price	www.euronext.com
DE000HV10H56	L'OREAL S.A.	closing price	www.euronext.com
DE000HV10H64	LVMH Moët Hennessy - Louis Vuitton SE	closing price	www.euronext.com
DE000HV10H72	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV10H80	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV10H98	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV10HA0	Nokia OYJ	closing price	www.euronext.com
DE000HV10HB8	Nokia OYJ	closing price	www.euronext.com
DE000HV10HC6	Peugeot S.A.	closing price	www.euronext.com
DE000HV10HD4	Schneider Electric SA	closing price	www.euronext.com
DE000HV10HE2	Schneider Electric SA	closing price	www.euronext.com
DE000HV10HF9	Société Générale S.A.	closing price	www.euronext.com
DE000HV10HG7	Telecom Italia S.p.A.	closing price	www.euronext.com
DE000HV10HH5	Total S.A.	closing price	www.euronext.com
DE000HV10HJ1	Vallourec S.A.	closing price	www.euronext.com
DE000HV10HK9	Veolia Environnement SA	closing price	www.euronext.com
DE000HV10HL7	Veolia Environnement SA	closing price	www.euronext.com
DE000HV10HM5	Veolia Environnement SA	closing price	www.euronext.com
DE000HV10HN3	Vinci S.A.	closing price	www.euronext.com
DE000HV10HP8	Vinci S.A.	closing price	www.euronext.com
DE000HV10HQ6	Vinci S.A.	closing price	www.euronext.com
DE000HV10HR4	Volkswagen AG	closing price	www.euronext.com

	(Vorzugsaktien)		
DE000HV10HS2	Gemalto N.V.	closing price	www.euronext.com
DE000HV10HT0	Kering	closing price	www.euronext.com
DE000HV10HU8	Unibail-Rodamco SE	closing price	www.euronext.com
DE000HV10HV6	Unibail-Rodamco SE	closing price	www.euronext.com
DE000HV10HW4	Safran S.A.	closing price	www.euronext.com
DE000HV10HX2	Safran S.A.	closing price	www.euronext.com
DE000HV10HY0	MorphoSys AG	closing price	www.euronext.com
DE000HV10HZ7	MorphoSys AG	closing price	www.euronext.com
DE000HV10J05	Continental AG	closing price	www.euronext.com
DE000HV10J13	Continental AG	closing price	www.euronext.com
DE000HV10J21	Porsche Automobil Holding SE	closing price	www.euronext.com
DE000HV10J39	Porsche Automobil Holding SE	closing price	www.euronext.com
DE000HV10J47	Valeo S.A.	closing price	www.euronext.com
DE000HV10J54	Valeo S.A.	closing price	www.euronext.com
DE000HV10J62	Iliad SA	closing price	www.euronext.com
DE000HV10J70	Iliad SA	closing price	www.euronext.com
DE000HV10J88	Iliad SA	closing price	www.euronext.com
DE000HV10J96	Iliad SA	closing price	www.euronext.com
DE000HV10JA6	Pernod Ricard S.A.	closing price	www.euronext.com
DE000HV10JB4	Pernod Ricard S.A.	closing price	www.euronext.com
DE000HV10JC2	Pernod Ricard S.A.	closing price	www.euronext.com
DE000HV10JD0	Ferrari N.V.	closing price	www.euronext.com
DE000HV10JE8	Accor SA	closing price	www.euronext.com
DE000HV10JF5	Accor SA	closing price	www.euronext.com
DE000HV10JG3	Airbus Group SE	closing price	www.euronext.com
DE000HV10JH1	Airbus Group SE	closing price	www.euronext.com
DE000HV10JJ7	Airbus Group SE	closing price	www.euronext.com
DE000HV10JK5	Air France-KLM S.A.	closing price	www.euronext.com
DE000HV10JL3	Air France-KLM S.A.	closing price	www.euronext.com
DE000HV10JM1	Air France-KLM S.A.	closing price	www.euronext.com
DE000HV10JN9	Air France-KLM S.A.	closing price	www.euronext.com
DE000HV10JP4	Air Liquide S.A.	closing price	www.euronext.com
DE000HV10JQ2	Allianz SE	closing price	www.euronext.com
DE000HV10JR0	Allianz SE	closing price	www.euronext.com
DE000HV10JS8	Alstom S.A.	closing price	www.euronext.com
DE000HV10JT6	Alstom S.A.	closing price	www.euronext.com
DE000HV10JU4	AXA S.A.	closing price	www.euronext.com
DE000HV10JV2	AXA S.A.	closing price	www.euronext.com
DE000HV10JW0	AXA S.A.	closing price	www.euronext.com
DE000HV10JX8	Bayer AG	closing price	www.euronext.com
DE000HV10JY6	BOUYGUES S.A.	closing price	www.euronext.com
DE000HV10JZ3	BOUYGUES S.A.	closing price	www.euronext.com
DE000HV10K02	Capgemini SE	closing price	www.euronext.com
DE000HV10K10	Capgemini SE	closing price	www.euronext.com
DE000HV10K28	Capgemini SE	closing price	www.euronext.com
DE000HV10K36	Carrefour S.A.	closing price	www.euronext.com
DE000HV10K44	Carrefour S.A.	closing price	www.euronext.com
DE000HV10K51	Casino Guichard Perrachon SA	closing price	www.euronext.com
DE000HV10K69	Casino Guichard Perrachon SA	closing price	www.euronext.com
DE000HV10K77	Compagnie de Saint-	closing price	www.euronext.com

	Gobain S.A.		
DE000HV10K85	Credit Agricole S.A.	closing price	www.euronext.com
DE000HV10K93	Credit Agricole S.A.	closing price	www.euronext.com
DE000HV10KA4	Credit Agricole S.A.	closing price	www.euronext.com
DE000HV10KB2	Daimler AG	closing price	www.euronext.com
DE000HV10KC0	Daimler AG	closing price	www.euronext.com
DE000HV10KD8	Danone S.A.	closing price	www.euronext.com
DE000HV10KE6	Danone S.A.	closing price	www.euronext.com
DE000HV10KF3	Deutsche Telekom AG	closing price	www.euronext.com
DE000HV10KG1	Electricité de France S.A. (E.D.F.)	closing price	www.euronext.com
DE000HV10KH9	Electricité de France S.A. (E.D.F.)	closing price	www.euronext.com
DE000HV10KJ5	Enel S.p.A.	closing price	www.euronext.com
DE000HV10KK3	Enel S.p.A.	closing price	www.euronext.com
DE000HV10KL1	ENI S.p.A.	closing price	www.euronext.com
DE000HV10KM9	Essilor International S.A.	closing price	www.euronext.com
DE000HV10KN7	Essilor International S.A.	closing price	www.euronext.com
DE000HV10KP2	Fiat Chrysler Automobiles N.V.	closing price	www.euronext.com
DE000HV10KQ0	Fiat Chrysler Automobiles N.V.	closing price	www.euronext.com
DE000HV10KR8	Engie SA	closing price	www.euronext.com
DE000HV10KS6	Engie SA	closing price	www.euronext.com
DE000HV10KT4	Intesa Sanpaolo S.p.A.	closing price	www.euronext.com
DE000HV10KU2	L'OREAL S.A.	closing price	www.euronext.com
DE000HV10KV0	L'OREAL S.A.	closing price	www.euronext.com
DE000HV10KW8	L'OREAL S.A.	closing price	www.euronext.com
DE000HV10KX6	LVMH Moët Hennessy - Louis Vuitton SE	closing price	www.euronext.com
DE000HV10KY4	LVMH Moët Hennessy - Louis Vuitton SE	closing price	www.euronext.com
DE000HV10KZ1	LVMH Moët Hennessy - Louis Vuitton SE	closing price	www.euronext.com
DE000HV10L01	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV10L19	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV10L27	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV10L35	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV10L43	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV10L50	Nokia OYJ	closing price	www.euronext.com
DE000HV10L68	Peugeot S.A.	closing price	www.euronext.com
DE000HV10L76	Renault S.A.	closing price	www.euronext.com
DE000HV10L84	Sanofi S.A.	closing price	www.euronext.com
DE000HV10L92	Schneider Electric SA	closing price	www.euronext.com

DE000HV10LA2	Schneider Electric SA	closing price	www.euronext.com
DE000HV10LB0	Siemens AG	closing price	www.euronext.com
DE000HV10LC8	Société Générale S.A.	closing price	www.euronext.com
DE000HV10LD6	Société Générale S.A.	closing price	www.euronext.com
DE000HV10LE4	Société Générale S.A.	closing price	www.euronext.com
DE000HV10LF1	Société Générale S.A.	closing price	www.euronext.com
DE000HV10LG9	Société Générale S.A.	closing price	www.euronext.com
DE000HV10LH7	Total S.A.	closing price	www.euronext.com
DE000HV10LJ3	Total S.A.	closing price	www.euronext.com
DE000HV10LK1	Vallourec S.A.	closing price	www.euronext.com
DE000HV10LL9	Vallourec S.A.	closing price	www.euronext.com
DE000HV10LM7	Vallourec S.A.	closing price	www.euronext.com
DE000HV10LN5	Vallourec S.A.	closing price	www.euronext.com
DE000HV10LPO	Veolia Environnement SA	closing price	www.euronext.com
DE000HV10LQ8	Vinci S.A.	closing price	www.euronext.com
DE000HV10LR6	Vinci S.A.	closing price	www.euronext.com
DE000HV10LS4	Vinci S.A.	closing price	www.euronext.com
DE000HV10LT2	Vinci S.A.	closing price	www.euronext.com
DE000HV10LU0	Volkswagen AG (Vorzugsaktien)	closing price	www.euronext.com
DE000HV10LV8	Gemalto N.V.	closing price	www.euronext.com
DE000HV10LW6	Gemalto N.V.	closing price	www.euronext.com
DE000HV10LX4	Kering	closing price	www.euronext.com
DE000HV10LY2	Kering	closing price	www.euronext.com
DE000HV10LZ9	Kering	closing price	www.euronext.com
DE000HV10M00	Unibail-Rodamco SE	closing price	www.euronext.com
DE000HV10M18	Unibail-Rodamco SE	closing price	www.euronext.com
DE000HV10M26	Safran S.A.	closing price	www.euronext.com
DE000HV10M34	Safran S.A.	closing price	www.euronext.com
DE000HV10M42	Safran S.A.	closing price	www.euronext.com
DE000HV10M59	Safran S.A.	closing price	www.euronext.com
DE000HV10M67	MorphoSys AG	closing price	www.euronext.com
DE000HV10M75	MorphoSys AG	closing price	www.euronext.com
DE000HV10M83	Continental AG	closing price	www.euronext.com
DE000HV10M91	Continental AG	closing price	www.euronext.com
DE000HV10MA0	Continental AG	closing price	www.euronext.com
DE000HV10MB8	Porsche Automobil Holding SE	closing price	www.euronext.com
DE000HV10MC6	Valeo S.A.	closing price	www.euronext.com
DE000HV10MD4	Valeo S.A.	closing price	www.euronext.com
DE000HV10ME2	Iliad SA	closing price	www.euronext.com
DE000HV10MF9	Iliad SA	closing price	www.euronext.com
DE000HV10MG7	Natixis SA	closing price	www.euronext.com
DE000HV10MH5	Natixis SA	closing price	www.euronext.com
DE000HV10MJ1	Natixis SA	closing price	www.euronext.com
DE000HV10MK9	Pernod Ricard S.A.	closing price	www.euronext.com
DE000HV10ML7	Pernod Ricard S.A.	closing price	www.euronext.com
DE000HV10MM5	Ferrari N.V.	closing price	www.euronext.com

RESUME DU PROSPECTUS

Le résumé se compose d'une série d'informations clés, désignées sous le terme d'éléments, qui sont présentés en sections A à E, numérotées de A.1 à E.7 (les "Eléments").

Ce Résumé contient l'ensemble des Eléments devant figurer dans le résumé d'un prospectus relatif à cette catégorie de valeurs mobilières et à ce type d'émetteur. Puisque certains Eléments n'ont pas à être renseignés, la numérotation des Eléments dans le présent résumé n'est pas continue.

Il est possible qu'aucune information pertinente ne puisse être fournie au sujet d'un Elément donné qui doit figurer dans le présent Résumé du fait de la catégorie de valeurs mobilières et du type d'émetteur concernés. Dans ce cas, une description sommaire de l'Elément concerné figure dans le Résumé avec la mention "Sans objet".

A. INTRODUCTION ET AVERTISSEMENTS

A.1	Avertissement	<p>Le présent Résumé doit être lu comme une introduction au Prospectus de Base. Toute décision d'investir dans les Titres concernés doit être fondée sur un examen exhaustif de l'ensemble du Prospectus de Base par l'investisseur.</p> <p>Lorsqu'une action concernant l'information contenue dans le Prospectus de Base est intentée devant un tribunal, l'investisseur plaignant peut, selon la législation nationale des Etats Membres, avoir à supporter les frais de traduction du Prospectus de Base avant le début de la procédure judiciaire.</p> <p>UniCredit Bank AG ("UniCredit Bank", l'"Emetteur" ou "HVB"), Arabellastraße 12, 81925 Munich, en tant qu'Emetteur peut être tenu responsable en ce qui concerne le Résumé et toute traduction de celui-ci, ainsi que toutes personnes ayant participé à la constitution du Résumé, mais uniquement si le contenu du Résumé est trompeur, inexact ou contradictoire par rapport aux autres parties du Prospectus de Base, ou s'il ne fournit pas, à la lecture des autres parties du Prospectus de Base, l'ensemble des informations clés.</p>
A.2	Consentement à l'utilisation du prospectus de base	Sous réserve des paragraphes suivants, l'Emetteur donne son consentement à l'utilisation du Prospectus de Base pendant la Période d'Offre pour toute revente ultérieure ou placement final des Titres par des intermédiaires financiers.
	Indication de la période d'offre	Une revente ou un placement final des Titres par des intermédiaires financiers peut être réalisé(e) et le consentement à l'usage du Prospectus de Base est donné pendant la durée de validité du Prospectus de Base.
	Autres conditions attachées au consentement	<p>Le consentement de l'Emetteur à l'utilisation du Prospectus de Base est soumis à la condition que chaque intermédiaire financier respecte les restrictions à la vente applicables ainsi que les modalités de l'offre.</p> <p>De plus, le consentement de l'Emetteur à l'utilisation du Prospectus de Base est soumis à la condition que l'intermédiaire financier faisant usage du Prospectus de Base s'engage lui-même à l'égard de ses clients à procéder de manière responsable à la distribution des Titres. Cet engagement prend la forme d'une publication de l'intermédiaire financier sur son site internet précisant que le prospectus est utilisé avec le consentement de l'Emetteur et sous réserve des conditions accompagnant ce consentement.</p>
	Information sur les modalités de l'offre faite par un intermédiaire financier	Les informations sur les modalités de l'offre faite par tout intermédiaire financier seront fournies au moment de l'offre par cet intermédiaire financier.

B. EMETTEUR

B.1	Raison sociale et nom commercial	La raison sociale de l'Emetteur est UniCredit Bank AG (ensemble avec ses filiales consolidées, le " Groupe HVB "). Le nom commercial est HypoVereinsbank.																														
B.2	Siège social / Forme juridique / Droit applicable / Pays d'origine	UniCredit Bank, dont le siège social est situé Arabellastraße 12, 81925 Munich, a été constituée en Allemagne, immatriculée au Registre du Commerce du Tribunal de Première Instance de Munich (<i>Amtsgericht</i>) sous le numéro HRB 42148 et enregistrée comme une société de capitaux au titre des lois de la République Fédérale d'Allemagne.																														
B.4b	Tendance connue ayant des répercussions sur l'Emetteur et ses secteurs d'activité	La performance du Groupe HVB dépendra aussi en 2017 de l'évolution à venir des marchés de capitaux et financiers et de l'économie réelle ainsi que des aléas subsistants en découlant. Dans ce contexte, le Groupe HVB revoit sa stratégie sur tous les plans et l'adoptera si nécessaire.																														
B.5	Groupe auquel appartient l'Emetteur et position de l'Emetteur au sein de ce groupe	UniCredit Bank est la société mère du Groupe HVB. Le Groupe HVB détient directement et indirectement des participations dans plusieurs sociétés. UniCredit Bank est une société apparentée à UniCredit S.p.A., Rome (" UniCredit S.p.A. "), et ensemble avec ses filiales consolidées, " UniCredit ") depuis novembre 2005, et constitue depuis cette date un sous-groupe important d'UniCredit. UniCredit S.p.A. détient directement 100% du capital d'UniCredit Bank.																														
B.9	Prévision ou estimation de bénéfice	Sans objet; prévision ou estimation de bénéfice ne sont préparés par l'Emetteur.																														
B.10	Réserves du rapport d'audit sur les informations financières historiques	Sans objet; Deloitte GmbH Wirtschaftsprüfungsgesellschaft & Touche GmbH, Wirtschaftsprüfungsgesellschaft, commissaires aux comptes (<i>Wirtschaftsprüfer</i>) d'UniCredit Bank, ont audité les comptes consolidés (<i>Konzernabschluss</i>) du Groupe HVB pour l'exercice clos le 31 décembre 2015 et pour l'exercice clos le 31 décembre 2016 et les comptes non consolidés (<i>Einzelabschluss</i>) d'UniCredit Bank pour l'exercice clos le 31 décembre 2016 et ont rendu pour chacun des cas exercices une opinion d'audit sans réserve.																														
B.12	Informations financières historiques sélectionnées	<p>Chiffres Clés Consolidés au 31 décembre 2016</p> <table border="1"> <thead> <tr> <th>Indicateurs de performance clés</th> <th>1/1/2016 – 31/12/2016*</th> <th>1/1/2015 – 31/12/2015†</th> </tr> </thead> <tbody> <tr> <td>Bénéfice net d'exploitation¹⁾</td> <td>1.096 m €</td> <td>983 m €</td> </tr> <tr> <td>Bénéfice avant impôts</td> <td>297 m €</td> <td>776 m €</td> </tr> <tr> <td>Bénéfice consolidé</td> <td>157 m €</td> <td>750 m €</td> </tr> <tr> <td>Bénéfice par action</td> <td>0,19 €</td> <td>0,93 €</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td>Chiffres du bilan</td> <td>31/12/2016</td> <td>31/12/2015</td> </tr> <tr> <td>Total des actifs</td> <td>302.090 m €</td> <td>298.745 m €</td> </tr> <tr> <td>Capitaux propres</td> <td>20.420 m €</td> <td>20.766 m €</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Indicateurs de performance clés	1/1/2016 – 31/12/2016*	1/1/2015 – 31/12/2015†	Bénéfice net d'exploitation ¹⁾	1.096 m €	983 m €	Bénéfice avant impôts	297 m €	776 m €	Bénéfice consolidé	157 m €	750 m €	Bénéfice par action	0,19 €	0,93 €				Chiffres du bilan	31/12/2016	31/12/2015	Total des actifs	302.090 m €	298.745 m €	Capitaux propres	20.420 m €	20.766 m €			
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		Principaux ratios de fonds propres	31/12/2016	31/12/2015
		Fonds propres de base de catégorie 1	16.611 m € ²⁾	19.564 m € ³⁾
		Fonds propres de base (fonds propres de catégorie 1)	16.611 m € ²⁾	19.564 m € ³⁾
		Actifs pondérés en fonction des risques (incluant les équivalents pour le risque de marché et le risque opérationnel)	81.575 m €	78.057 m €
		Ratio de fonds propres de base de catégorie 1 ⁴⁾	20,4% ²⁾	25,1% ³⁾
		Ratio de fonds propres de base (ratio de fonds propres de catégorie 1) ⁴⁾	20,4% ²⁾	25,1% ³⁾
		<p>* L'information financière indiquée dans la présente colonne est vérifiée et extraite des comptes consolidés du Groupe HVB pour l'exercice clos au 31 décembre 2016.</p> <p>† L'information financière indiquée dans la présente colonne est vérifiée et extraite des comptes consolidés du Groupe HVB pour l'exercice clos au 31 décembre 2015.</p> <p>¹⁾ Le bénéfice d'exploitation net provient des éléments de lignes de l'actif net, des dividendes et autres produits provenant des placements en actions, des commissions et commissions nets, des produits de négociation nets, des autres charges / produits nets, des coûts d'exploitation et des dépréciations nettes de prêts et provisions pour garanties et des engagements.</p> <p>²⁾ Conformément aux comptes consolidés du Groupe HVB pour l'exercice clos au 31 décembre 2016 approuvés par le Conseil de Surveillance de UniCredit Bank AG</p> <p>³⁾ Conformément aux comptes consolidés du Groupe HVB pour l'exercice clos au 31 décembre 2015 approuvés par le Conseil de Surveillance de UniCredit Bank AG</p> <p>⁴⁾ Calculé sur la base des actifs pondérés en fonction des risques, incluant les équivalents pour le risque de marché et le risque opérationnel.</p>		
Déclaration attestant qu'aucun changement défavorable significatif n'a affecté les perspectives de l'émetteur, depuis la date de ses derniers états financiers vérifiés ou description de tout changement défavorable significatif		Il n'y a eu aucun changement défavorable significatif dans les perspectives du Groupe HVB depuis le 31 décembre 2016, date de publication des derniers états financiers audités.		
Description de tout changement significatif de la situation financière du groupe survenu depuis la		Il ne s'est produit aucun changement significatif dans la situation financière du Groupe HVB depuis le 31 décembre 2016.		

	période couverte par les informations financières historiques	
B.13	Evènement récent	Sans objet. Aucun évènement récent propre à UniCredit Bank ne présente un intérêt significatif pour l'évaluation de sa solvabilité.
B.14	B.5 plus déclaration concernant la dépendance de l'Emetteur à l'égard d'autres entités du groupe	Se reporter à B.5. Sans objet. UniCredit Bank n'est détenu par aucune entité appartenant au Groupe HVB.
B.15	Principales activités de l'Emetteur	UniCredit Bank propose une gamme complète de produits et services bancaires et financiers à une clientèle privée, aux entreprises, à des clients du secteur public, à des entreprises internationales et à des clients institutionnels. Cette gamme s'étend des prêts immobiliers, crédits à la consommation, produits de savings-and-loan et d'assurance, et services bancaires destinés à une clientèle privée aux prêts commerciaux et financements du commerce extérieur et produits de banque d'investissement à destination des entreprises. Dans le cadre de ses activités de banque privée et de gestionnaire de patrimoine adressées à des particuliers, UniCredit Bank propose une solution complète de planification financière et de biens avec les conseils de généralistes et des spécialistes fondés sur les besoins des clients. HVB Group demeure le centre de compétence pour les opérations portant sur les marchés internationaux et les opérations de banque d'investissement de tout UniCredit. En outre, le secteur d'activité Corporate & Investment Banking fournit les produits pour les clients du secteur Commercial Banking.
B.16	Contrôle ou détention direct(e) ou indirect(e)	UniCredit S.p.A. détient directement 100% du capital d'UniCredit Bank.

C. TITRES

C.1	Nature et catégorie des valeurs mobilières	Titres Call Turbo Open End Titres Put Turbo Open End Les Titres seront émis sous la forme de Certificats sans valeur nominale. Les " Certificats " sont des titres de créance au porteur (<i>Inhaberschuldverschreibungen</i>) conformément à la Section 793 du Code Civil allemand (<i>Bürgerliches Gesetzbuch, BGB</i>). Les Titres sont représentés par un certificat global permanent sans coupons. Les porteurs de Titres (les " Porteurs de Titres ") ne peuvent pas prétendre recevoir de Titres définitifs. Les ISIN sont précisés dans le tableau de l'Annexe de ce résumé.
C.2	Devise d'émission	Les Titres sont libellés en Euro (" EUR ") (la " Devise Prévvue ").

C.5	Restrictions à la libre négociabilité des Titres	Sans objet. Les Titres sont librement négociables.
C.8	Description des droits attachés aux Titres, incluant les rangs et limitations à ces droits	<p>Droit applicable aux Titres</p> <p>Les Titres, tant sur la forme que sur le contenu, ainsi que les droits et obligations de l'Emetteur et des Porteurs de Titres sont soumis au droit de la République Fédérale d'Allemagne.</p> <p>Droits attachés aux Titres</p> <p>Les Titres n'ont pas d'échéance fixe. A la place ils courent pour une période indéterminée sauf si au moins un Cas de Knock-out (tel que défini à la section C.15) se produit, les Porteurs de Titres exercent leur Droit d'Exercice ou l'Emetteur exerce son Droit d'Achat Ordinaire.</p> <p>Si aucun Cas de Knock-out ne se produit, les Porteurs de Titres seront en droit d'exiger le versement du Montant Différentiel (tel que défini à la section C.15) par Titre de la part de l'Emetteur (le "Droit d'Exercice"). Le Droit d'Exercice peut être exercé par le Porteur de Titres à chaque Date d'Exercice (telle que définie à la section C.16) avant 10h00 du matin (heure de Munich).</p> <p>Si au moins un Cas de Knock-out s'est produit, les Porteurs de Titres seront en droit d'exiger le versement du Montant de Knock-out (tel que défini tel dans les Conditions Définitives).</p> <p>L'Emetteur peut acheter la totalité (mais pas une partie) des Titres à n'importe quelle Date d'Exercice et payer le Montant Différentiel (le "Droit d'Achat Ordinaire"). L'Emetteur notifiera l'exercice de ce droit au moins un mois avant celui-ci.</p> <p>Les Titres ne donnent droit à aucun intérêt.</p> <p>Limitation des droits</p> <p>Si un ou plusieurs Cas d'Ajustement se produisent (tel que précisé dans les Conditions Définitives) l'Agent de Calcul ajustera selon son appréciation raisonnable (section 315 BGB) les Modalités de ces Titres et/ou l'ensemble des prix du Sous-Jacent déterminés par l'Agent de Calcul en fonction des Modalités des Titres, conformément aux Conditions Définitives, de telle sorte que la situation économique des Porteurs de Titres demeure autant que possible inchangée.</p> <p>Si un ou plusieurs Cas de Rappel (les "Cas de Rappel") se produisent (tel que précisé dans les Conditions Définitives) l'Emetteur peut exceptionnellement acheter les Titres conformément aux Conditions Définitives et rembourser les Titres à hauteur de leur Montant d'Annulation. Le "Montant d'Annulation" correspond à la juste valeur marchande des Titres déterminée à la date précisé dans les Conditions Définitives par l'Agent de Calcul selon son appréciation raisonnable (section 315 BGB).</p> <p>Rang des Titres</p> <p>Les engagements découlant des Titres constituent des engagements directs, inconditionnels et non-assortis de sûretés de l'Emetteur, venant <i>pari passu</i>, sauf dispositions légales contraires, que tous les autres engagements non-assortis de sûretés non-subordonnés, présents ou futurs de l'Emetteur.</p>
C.11	Admission aux négociations	<p>Une demande d'admission aux négociations à compter du 27 June 2017 sur les marchés réglementés ou autres marchés équivalents suivants:</p> <ul style="list-style-type: none"> ● Euronext Paris <p>sera faite.</p>
C.15	Effets du sous-jacent sur la valeur des	Les Titres reflètent la performance du Sous-Jacent (tel que défini à la section C.20) et permettent au Porteur de Titres de participer aux évolutions positives et négatives de la performance du Sous-Jacent pendant la durée de vie des

	Titres	<p>Titres. Un changement dans le prix du Sous-Jacent pourrait avoir un effet disproportionné (effet de levier) sur le prix des titres.</p> <p>Les Titres Call Turbo Open End sont des Titres grâce auxquels les Porteurs de Titres participent à l'évolution du prix du Sous-Jacent. Sous réserve de l'influence d'autres facteurs affectant le prix, si le prix du Sous-Jacent augmente, le prix du Titre augmente régulièrement. Sous réserve de l'influence d'autres facteurs affectant le prix, si le prix du Sous-Jacent baisse, le prix des Titres baisse régulièrement.</p> <p>Les Titres Put Turbo Open End sont des Titres grâce auxquels les Porteurs de Titres participent à l'évolution inverse du prix du Sous-Jacent. Sous réserve de l'influence d'autres facteurs affectant le prix, si le prix du Sous-Jacent baisse, le prix du Titre augmente régulièrement. Sous réserve de l'influence d'autres facteurs affectant le prix, si le prix du Sous-Jacent augmente, le prix des Titres baisse régulièrement.</p> <p>Si <u>aucun</u> Cas de Knock-out ne s'est produit, le versement du Montant Différentiel ne sera effectué que si le Porteur de Titres exerce son Droit d'Exercice ou si l'Emetteur exerce son Droit d'Achat Ordinaire.</p> <p>Si <u>au moins un</u> Cas de Knock-out s'est produit, le versement sera effectué de manière anticipée et sera composé du Montant de Knock-out (tel que précisé dans les Conditions Définitives).</p> <p>Lors de l'émission des Titres, le "Strike" correspond au Strike Initial (tel que précisé dans les Conditions Définitives). Dans le cas de Titres Call Turbo Open End le Strike augmente généralement de manière quotidienne d'un certain montant. Dans le cas de Titres Put Turbo Open End le Strike baisse généralement de manière quotidienne d'un certain montant.</p> <p>Le "Montant Différentiel" est égal à:</p> <ul style="list-style-type: none"> - dans le cas de Titres Call Turbo Open End, un montant représentant la différence entre le Prix de Référence Pertinent (tel que défini à la section C.19) et le Strike lorsque le Prix de Référence Pertinent est supérieur au Strike, multiplié par le Ratio (tel que précisé dans les Conditions Définitives). - dans le cas de Titres Put Turbo Open End, un montant représentant la différence entre le Prix de Référence Pertinent (tel que défini à la section C.19) et le Strike lorsque le Prix de Référence Pertinent est inférieur au Strike, multiplié par le Ratio. <p>Toutefois, le Montant Différentiel n'est jamais inférieur au Montant Minimum (tel que précisé dans les Conditions Définitives).</p> <p>La "Barrière de Knock-out" est toujours égale au Strike.</p> <p>Un "Cas de Knock-out" s'est produit si</p> <ul style="list-style-type: none"> - dans le cas de Titres Call Turbo Open End, le prix du Sous-Jacent avec observation continue commençant à la Première Date de Négociation (telle que précisée dans les Conditions Définitives) (incluse) se trouve à n'importe quel moment sous ou au niveau de la Barrière de Knock-out; - dans le cas de Titres Put Turbo Open End, le prix du Sous-Jacent avec observation continue commençant à la Première Date de Négociation (incluse) se trouve à n'importe quel moment à un niveau égal ou supérieur à la Barrière de Knock-out.
C.16	Date d'expiration ou d'échéance des instruments dérivés – date d'exercice ou date finale de référence	<p>La "Date d'Exercice" est la dernière Date de Négociation du mois de Janvier de chaque année.</p> <p>La "Date de Valorisation" est la Date d'Exercice à laquelle le Droit d'Exercice est effectivement exercé, ou respectivement la Date d'Achat à laquelle l'Emetteur exerce son Droit d'Achat Ordinaire.</p>

C.17	Procédure de règlement-livraison des titres	<p>Tout paiement doit être effectué auprès de UniCredit Bank AG (l'"Agent Payeur Principal"). L'Agent Payeur Principal devra régler les montants dus au Système de Compensation afin de créditer chacun des comptes des banques dépositaires pour transfert aux Porteurs de Titres.</p> <p>Le paiement au Système de Compensation décharge l'Emetteur de ses obligations relatives aux Titres à proportion du montant dudit paiement.</p> <p>"Système de Compensation" signifie Euroclear France S.A.</p>
C.18	Description des modalités relatives au produit des instruments dérivés	<p>Versement du Montant Différentiel cinq Jours Bancaires après la Date de Valorisation correspondante ou versement du Montant de Knock-out cinq Jours Bancaires après le jour où le Cas de Knock-out s'est produit.</p>
C.19	Prix d'exercice ou prix de référence final du sous-jacent	<p>Le "Prix de Référence Pertinent" signifie le Prix de Référence à la Date de Valorisation correspondante.</p> <p>Le Prix de Référence est précisé dans le tableau de l'Annexe de ce résumé.</p>
C.20	Description du type de sous-jacent utilisé et accès aux informations le concernant	<p>Le Sous-Jacent est l'Action précisée dans le tableau de l'Annexe de ce résumé.</p> <p>Pour plus d'informations à propos des performances passées et futures du Sous-Jacent et de sa volatilité, veuillez vous reporter au site internet, tel que mentionné dans le tableau ci-dessous.</p>

D. RISQUES

D.2	Informations clés sur les principaux risques propres à l'Emetteur	<p><i>Il est important que les investisseurs potentiels soient avertis qu'en raison de la possible survenance des événements décrits ci-dessous, la valeur des titres pourrait baisser et ces investisseurs pourraient subir la perte totale de leur investissement.</i></p> <ul style="list-style-type: none"> • Risque macroéconomique Risques liés à une détérioration du développement de la macroéconomie et/ou des marchés financiers et aux incertitudes géopolitiques. • Risque systémique Risques liés aux dérèglements ou à un effondrement fonctionnel du système financier ou des parties de ce système. • Risque de Crédit (i) Risques liés à des modifications de la notation de crédit d'une contrepartie (emprunteur, contrepartie contractuelle, émetteur ou pays) ; (ii) Risques liés à la détérioration de la situation économique globale et aux effets négatifs sur la demande de crédit et la solvabilité des emprunteurs du Groupe HVB ; (iii) Risques liés à une diminution de la valeur des garanties de crédit collatéral ; (iv) Risques liés aux activités portant sur les produits dérivés/transactions ; (v) Risques liés aux expositions de crédit intra-groupe ; (vi) Risques liés aux expositions aux secteurs souverains / publics. • Risque de Marché (i) Risque de pertes potentielles pouvant survenir en cas de changement de prix de marché, d'autres paramètres pouvant influencer les prix ou d'autres événements de marché en découlant ; (ii) Risque lié aux portefeuilles de négociation et aux portefeuilles bancaires du fait d'une détérioration des conditions de marché ; (iii) Risque lié au taux d'intérêt et au change. • Risque de Liquidité
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		<p>(i) Risque que HVB Groupne soit pas en mesure de satisfaire ses obligations de paiement à temps ou en totalité ; (ii) Risques liés à l’approvisionnement en liquidité ; (iii) Risques liés aux transferts de liquidité intra-groupe ;(iv) Risque de liquidité du marché.</p> <ul style="list-style-type: none"> • Risque Opérationnel <p>(i) Risque de pertes résultant de processus internes, des personnes et de systèmes inadéquates ou défectueux, ou d’évènements extérieurs ; (ii) Risques informatiques ; (iii) Risques de non-conformité ; (iv) Risques juridiques et fiscaux.</p> <ul style="list-style-type: none"> • Risque Commercial <p>Risques de pertes liés à des changements négatifs imprévus dans le volume d’affaires et/ou les marges.</p> <ul style="list-style-type: none"> • Risque Immobilier <p>Risque de pertes résultant de la variation de la juste valeur du portefeuille immobilier du Groupe HVB.</p> <ul style="list-style-type: none"> • Risque d’Investissement Financier <p>Risque résultant de la diminution de la valeur du portefeuille d’investissement du Groupe HVB.</p> <ul style="list-style-type: none"> • Risque de Réputation <p>Des réactions défavorables des parties prenantes dues à un changement de perception de Groupe HVB peuvent avoir un impact négatif sur le compte de résultat.</p> <ul style="list-style-type: none"> • Risque Stratégique <p>(i) Risque résultant du management à ne pas reconnaître ou à ne pas pas correctement évaluer les développements importants ou les tendances au sein de l’environnement du Groupe HVB ; (ii) Risques découlant de l’orientation stratégique du business model du Groupe HVB ; (iii) Risques découlant de la concentration du marché bancaire ; (iv) Risques liés à des conditions concurrentielles changeantes dans le secteur financier allemand ; (v) Risques découlant d’un changement de notation de HVB.</p> <ul style="list-style-type: none"> • Risque Réglementaires <p>(i) Risques découlant de changements de l’environnement réglementaire et statutaire du Groupe HVB ; (ii) Risques liés à d’éventuelles mesures de résolution ou à une procédure de réorganisation.</p> <ul style="list-style-type: none"> • Risque lié aux Engagements de Retraite <p>Risque que le prestataire de retraite doive constituer des provisions importantes afin d’honorer les engagements au titre des droits acquis à la retraite.</p> <ul style="list-style-type: none"> • Risques liés aux activités d’externalisation <p>Type de risque croisé, qui impacte en particulier les types de risque suivants : risque opérationnel, risque de réputation, risque stratégique, risque commercial, risque de crédit, risque de marché et risque de liquidité.</p> <ul style="list-style-type: none"> • Risques liés à la concentration des risques et revenus <p>Les risques découlant des concentrations de risque et revenus pourraient augmenter les pertes potentielles et représentent un risque commercial et stratégique pour Groupe HVB.</p> <ul style="list-style-type: none"> • Risques découlant des mesures de stress tests imposées au Groupe HVB <p>La performance commerciale de HVB et du Groupe HVB pourrait être affectée négativement en cas de mauvaise performance du HVB, Groupe HVB, UniCredit S.p.A. ou l’une des institutions financières avec lesquelles il a des relations commerciales.</p>
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		<ul style="list-style-type: none"> • Risques liés à des modèles de mesure de risques inadéquats Il est possible que les modèles internes du HVB et Groupe HVB soient qualifiés d'inadéquats à la suite d'enquête et de vérification des autorités réglementaires, ou qu'ils puissent sous-estimer les risques existants. • Risques non identifiés/inattendus HVB et le Groupe HVB pourraient encourir des pertes supérieures à celles calculées avec les méthodes de gestion des risques actuelles ou des pertes préalablement entièrement non prises en compte dans ses calculs.
D.6	Informations clés sur les principaux risques propres aux titres	<p>De l'avis de l'Emetteur, les risques principaux présentés ci-dessous pourraient, pour le Porteur de Titre, affecter de manière négative la valeur des Titres et/ou les montants devant être distribués en vertu des Titres et/ou la possibilité pour le Porteur de Titres de vendre les Titres moyennant un prix raisonnable avant leur remboursement.</p> <ul style="list-style-type: none"> • Conflits d'intérêts potentiels Le risque de conflits d'intérêt (tels que décrits à la section E.4) est lié au fait que l'Emetteur, les distributeurs ou une quelconque société apparentée à l'un d'eux, dans le cadre de certains rôles ou certaines opérations, pourraient protéger des intérêts potentiellement contraires ou ne tenant pas compte des intérêts des Porteurs de Titres. • Principaux risques relatifs aux Titres <i>Principaux risques relatifs au marché</i> Dans certaines circonstances un Porteur de Titres pourrait ne pas pouvoir vendre ses Titres ou ne pas pouvoir les vendre à un prix adéquat avant leur remboursement. Même dans le cas où un marché secondaire existe, il ne peut pas être exclu que le Porteur de Titre ne pourrait pas être en mesure de disposer des Titres dans le cas d'une évolution défavorable du Sous-Jacent ou d'un taux de change, e.g. si un tel développement se produit en dehors des heures de négociation des Titres. La valeur marchande des Titres sera affectée par la solvabilité de l'Emetteur et par un certain nombre d'autres facteurs (par exemple les taux de change, les taux d'intérêts et de rendement en vigueur, le marché des titres similaires, les circonstances générales économiques, politiques et cycliques, la négociabilité des Titres et des facteurs liés aux Sous-Jacents) et pourrait être inférieure de manière significative au Prix d'Achat. Les Porteurs de Titres ne peuvent pas compter sur la possibilité de couvrir de manière suffisante les risques de prix liés aux Titres à tout moment. <i>Risques principaux relatifs aux Titres en général</i> L'Emetteur pourrait manquer à toutes ou partie de ses obligations liées aux Titres, par exemple en cas de faillite de l'Emetteur ou en raison d'interventions gouvernementales ou réglementaires. Il n'existe pas de régime de protection des dépôts, ni aucun autre régime de compensation, pour protéger contre ce risque. Un investissement dans les Titres pourrait être illégal ou défavorable pour un investisseur potentiel ou être inapproprié, étant donné sa connaissance ou son expérience, ses besoins financiers, ses objectifs et sa situation. Le taux réel de rendement d'un investissement dans les Titres pourrait être réduit, nul ou même négatif (par exemple en raison de coûts accessoires liés à l'achat, la détention ou la vente des Titres, d'une future dépréciation monétaire (inflation) ou d'impacts fiscaux). Le montant différentiel pourrait être inférieur au Prix d'Emission ou au prix d'achat correspondant et, dans certains cas, aucun intérêt ou paiement régulier ne sera versé. Le produit issu des Titres pourrait ne pas couvrir le remboursement des intérêts ou du capital dus au titre d'un crédit pour financer l'achat des Titres, et ainsi

	<p>requérir des capitaux additionnels.</p> <p>Risques relatifs aux Titres liés à un Sous-Jacent</p> <p><i>Risques liés à l'influence du Sous-Jacent sur la valeur marchande des Titres</i></p> <p>La valeur marchande des Titres et les montants dus en vertu des Titres dépendent de manière significative du prix du Sous-Jacent. Il est impossible de prédire l'évolution à venir du prix du Sous-Jacent. De plus, la valeur marchande des Titres sera affectée par certains facteurs liés au Sous-Jacent.</p> <p><i>Risques liés au fait que l'observation du Sous-Jacent n'a lieu qu'à certaines dates, horaires ou périodes déterminées</i></p> <p>Etant donné le fait que l'observation du Sous-Jacent ne peut intervenir qu'à des dates, horaires ou périodes déterminées, les montants dus en vertu des Titres pourraient être largement inférieurs au prix suggéré par le Sous-Jacent.</p> <p><i>Risques liés aux structures open-end</i></p> <p>Les Titres peuvent être émis sans échéance fixe. Les Porteurs de Titres ne peuvent prétendre au remboursement que si un Droit d'Achat de l'Emetteur ou un Droit d'Exercice des Porteurs de Titre a été exercé.</p> <p><i>Risques liés à un Strike</i></p> <p>Un Strike peut conduire les Porteurs de Titres à participer soit, dans une moindre mesure, à une performance favorable du Sous-Jacent ou, dans une plus grande mesure, dans une évolution défavorable du Sous-Jacent.</p> <p><i>Risques liés à un Ratio</i></p> <p>L'effet d'un ratio pourrait être que le Titre devienne en termes économiques semblable à un investissement direct dans le Sous-Jacent en question mais sans être toutefois totalement comparable à un tel investissement direct.</p> <p><i>Risques particuliers liés aux taux de référence</i></p> <p>Pendant la durée de vie des Titres, il ne peut pas être exclu que les taux de référence sous-jacents ne seront plus disponibles, sous la même forme que celle disponible au moment de l'émission des Titres ou, que dans le cadre de la détermination ou la publication de ces taux de référence, des inexactitudes ou même des manipulations par les personnes chargées de la détermination et/ou la publication desdits taux, ou par tous autres acteurs du marché, influent sur ces taux.</p> <p><i>Risques liés aux Cas d'Ajustement</i></p> <p>Les ajustements peuvent avoir un effet négatif significatif sur la valeur et la performance future des Titres ainsi que sur les montants distribués en vertu des Titres. Les cas d'ajustements peuvent éventuellement donner lieu à une résiliation anticipée exceptionnelle des Titres.</p> <p><i>Risques liés aux particularités de structure</i></p> <p>En raison de l'effet de levier caractéristique des Titres, la performance du Sous-Jacent pourrait avoir un impact négatif démesurément important sur la valeur des Titres. La valeur temporelle diminue en fonction du temps restant pour atteindre la maturité. Dans ce cas la valeur marchande des Titres deviendra nulle à la dernière Date d'Exercice possible.</p> <p><i>Risques liés aux Titres Call</i></p> <p>Si le prix du Sous-Jacent diminue, les Porteurs de Titres pourraient perdre la totalité de leur capital investi.</p> <p><i>Risques liés aux Titres Put</i></p> <p>Si le prix du Sous-Jacent augmente, les Porteurs de Titres pourraient perdre la totalité de leur capital investi.</p> <p><i>Risques liés à la Barrière de Knock-Out</i></p> <p>Si un Cas de Knock-out survient, le Porteur de Titre pourrait subir une perte immédiate partielle ou totale de son investissement, ou perdre le droit de demander le versement de certains montants liés aux Titres. En outre, le</p>
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	<p>Porteur de Titre supporte le risque de réinvestissement.</p> <p><i>Risques liés au Montant Minimum d'Exercice</i></p> <p>Si les Conditions Définitives exigent une certaine quantité de Titres afin d'exercer les Titres, un Porteur de Titre pourrait ne pas pouvoir exercer certains de ses Titres.</p> <p><i>Risques liés aux Titres prévoyant un ajustement constant du Strike et de la Barrière de Knock-Out</i></p> <p>Si les Conditions Définitives prévoient un ajustement constant du Strike et de la Barrière de Knock-Out, le risque qu'un Cas de Knock-Out se produise pourrait augmenter et les montants dus en vertu des Titres ainsi que la valeur des Titres pourraient être largement réduits.</p> <p><i>Risques liés au Droit d'Achat Ordinaire de l'Emetteur</i></p> <p>Dans le cas de Titres comprenant un Droit d'Achat au profit de l'Emetteur, les Titres pourraient être rachetés à certaines dates à la seule discrétion de l'Emetteur. Si le prix du Sous-Jacent est bas au moment du rappel ordinaire par l'Emetteur, le Porteur de Titres pourrait perdre une partie ou la totalité de son capital investi.</p> <p><i>Risques liés au Droit d'Exercice des Porteurs de Titres</i></p> <p>Dans le cas de Titres comprenant un Droit d'Exercice au profit des Porteurs de Titres, les Titres pourraient être rachetés à certaines dates. Si le prix du Sous-Jacent est bas au moment de cet exercice, le Porteur de Titre pourrait perdre une partie ou la totalité de son capital investi.</p> <p><i>Risques liés aux Cas de Rappel</i></p> <p>Si au moins un Cas de Rappel se produit l'Emetteur est en droit de racheter de manière exceptionnelle les Titres à leur valeur marchande. Si la valeur marchande des Titres au moment opportun est inférieure au Prix d'Emission ou au Prix d'Achat, le Porteur de Titres concerné subira une perte totale ou partielle de son capital investi même si les Titres prévoient un versement minimum conditionnel.</p> <p><i>Risques liés aux Cas de Perturbation du Marché</i></p> <p>L'Agent de Calcul peut différer les valorisations et les versements et effectuer des déterminations selon son appréciation raisonnable. Les Porteurs de Titres ne sont pas en droit d'exiger des intérêts en raison de tels délais de paiement.</p> <p><i>Risques liés aux effets négatifs des accords de couverture par l'Emetteur sur les Titres</i></p> <p>La conclusion ou la liquidation des opérations de couverture par l'Emetteur pourraient, dans certains cas, nuire au prix du Sous-Jacent.</p> <ul style="list-style-type: none"> • Principaux risques relatifs au Sous-Jacent ou ses composants <p><i>Absence de droit de propriété concernant le Sous-Jacent</i></p> <p>Le Sous-Jacent ne sera pas détenir par l'Emetteur pour le bénéfice des Porteurs de Titres, et par conséquent, les Porteurs de Titres n'obtiendront aucun droit de propriété (par exemple, droits de vote, droits de percevoir des dividendes ou d'autres distributions, ou autres droits) concernant le Sous-Jacent.</p> <p><i>Risques principaux relatifs à des actions</i></p> <p>La performance de Titres liés à des Actions dépend de la performance des actions en question, qui peut dépendre de certains facteurs. Les versements de dividendes peuvent avoir un effet négatif pour le Porteur de Titre.</p> <p>Les Titres ne sont pas à capital garanti. Les investisseurs doivent être conscients qu'ils sont susceptibles de perdre tout ou partie de la valeur de leur investissement.</p>
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E. OFFRE

E.2b	Raisons de l'offre et utilisation du produit de l'émission autres que la réalisation d'un bénéfice et/ou la couverture de certains risques	Sans objet; le produit net de chaque émission de Titres sera utilisé par l'Emetteur pour ses besoins généraux, c-à-d. la réalisation de bénéfice et/ou la couverture de certains risques.
E.3	Description des modalités de l'offre	<p>Jour de la première offre au public: 27 June 2017.</p> <p>Une offre au public sera faite en France.</p> <p>La plus petite unité transférable est 1 titre.</p> <p>La plus petite unité négociable est 1 titre.</p> <p>Les Titres seront offerts à des investisseurs qualifiés, des investisseurs particuliers et/ou des investisseurs institutionnels.</p> <p>Dès le jour de la première offre au public, les Titres décrits dans les Conditions Définitives seront offerts en continu.</p> <p>L'offre en continu sera réalisée à des cours vendeurs actuels fournis par l'Emetteur.</p> <p>L'offre au public peut être arrêtée à n'importe quel moment et sans motif quel qu'il soit par l'Emetteur.</p> <p>Une demande d'admission aux négociations sera réalisée à compter du 27 June 2017 sur les marchés suivants:</p> <ul style="list-style-type: none"> ● Euronext Paris.
E.4	Tout intérêt pouvant influencer sensiblement sur l'émission/l'offre, y compris les intérêts conflictuels	<p>Tout distributeur et/ou toute société apparentée à un distributeur peut être client et/ou emprunteur de l'Emetteur et des sociétés y étant apparentées. En outre, un quelconque de ces distributeurs et sociétés affiliées pourraient avoir participé, et pourraient participer à l'avenir, à des opérations de banque d'investissement et/ou de détail avec, et pourraient accomplir des services pour l'Emetteur et ses sociétés apparentées dans le cours normal de ses activités.</p> <p>En ce qui concerne la négociation des Titres, il existe un conflit d'intérêt pour l'Emetteur étant donné que l'Emetteur est également le Teneur de Marché sur le Euronext Paris. L'Emetteur est également l'arrangeur et l'Agent de Calcul des Titres.</p> <p>Par ailleurs, des conflits d'intérêts à l'égard de l'Emetteur ou des personnes responsables de l'offre peuvent survenir pour les raisons suivantes:</p> <ul style="list-style-type: none"> ● L'Emetteur détermine le Prix d'Emission. ● L'Emetteur et une quelconque de ses sociétés apparentées agissent comme Teneur de Marché pour les Titres (cependant, ceci n'est pas une obligation). ● Des Distributeurs pourraient recevoir des incitations de la part de l'Emetteur. ● L'Emetteur, un quelconque Distributeur et une quelconque société apparentée interviennent en tant qu'Agent de Calcul ou Agent Payeur en ce qui concerne les Titres. ● De temps à autre, l'Emetteur, un quelconque Distributeur et une quelconque de leurs sociétés apparentées pourraient intervenir dans des opérations pour leur propre compte ou pour le compte de leurs clients, qui impactent la liquidité ou le prix du Sous-Jacent ou de ses composants. ● L'Emetteur, un quelconque Distributeur et une quelconque de leurs sociétés apparentées pourraient émettre des titres en lien avec le Sous-Jacent ou ses

		<p>composants alors que d'autres titres ont déjà été émis en lien avec ceux-ci.</p> <ul style="list-style-type: none"> • L'Emetteur, un quelconque Distributeur et une quelconque de leurs sociétés apparentées pourraient détenir ou obtenir des informations déterminantes concernant le Sous-Jacent ou ses composants (y compris des informations qui ne sont pas accessibles au public) dans le cadre de leurs activités ou d'une quelconque autre manière. • L'Emetteur, un quelconque Distributeur et une quelconque de leurs sociétés apparentées pourraient intervenir dans des activités impliquant l'émetteur du Sous-Jacent ou de ses composants, des sociétés y étant apparentées, ses concurrents ou ses garants. • L'Emetteur, un quelconque Distributeur et une quelconque de leurs sociétés apparentées pourraient également appartenir à un consortium bancaire, intervenir en tant que conseiller financier ou banque d'un sponsor ou émetteur du Sous-Jacent ou de ses composants.
E.7	Estimation des dépenses facturées à l'investisseur par l'Emetteur ou le distributeur	Sans objet. Aucune dépense ne sera facturée à l'investisseur par l'Emetteur ou un distributeur. Cependant, d'autres frais tels que des frais de garde ou des frais de transaction peuvent être facturés.

Annexe du Résumé

ISIN (C.1)	Sous-Jacent (C.20)	Prix de Référence Pertinent (C.19)	Site Internet (C.20)
DE000HV10GB0	Accor SA	cours de clôture	www.euronext.com
DE000HV10GC8	Accor SA	cours de clôture	www.euronext.com
DE000HV10GD6	Airbus Group SE	cours de clôture	www.euronext.com
DE000HV10GE4	Air France-KLM S.A.	cours de clôture	www.euronext.com
DE000HV10GF1	Air Liquide S.A.	cours de clôture	www.euronext.com
DE000HV10GG9	Allianz SE	cours de clôture	www.euronext.com
DE000HV10GH7	Bayer AG	cours de clôture	www.euronext.com
DE000HV10GJ3	Bayer AG	cours de clôture	www.euronext.com
DE000HV10GK1	Bayerische Motoren Werke AG	cours de clôture	www.euronext.com
DE000HV10GL9	BOUYGUES S.A.	cours de clôture	www.euronext.com
DE000HV10GM7	BOUYGUES S.A.	cours de clôture	www.euronext.com
DE000HV10GN5	BOUYGUES S.A.	cours de clôture	www.euronext.com
DE000HV10GP0	Capgemini SE	cours de clôture	www.euronext.com

DE000HV10GQ8	Capgemini SE	cours de clôture	www.euronext.com
DE000HV10GR6	Capgemini SE	cours de clôture	www.euronext.com
DE000HV10GS4	Carrefour S.A.	cours de clôture	www.euronext.com
DE000HV10GT2	Casino Guichard Perrachon SA	cours de clôture	www.euronext.com
DE000HV10GU0	Compagnie de Saint-Gobain S.A.	cours de clôture	www.euronext.com
DE000HV10GV8	Daimler AG	cours de clôture	www.euronext.com
DE000HV10GW6	Danone S.A.	cours de clôture	www.euronext.com
DE000HV10GX4	Danone S.A.	cours de clôture	www.euronext.com
DE000HV10GY2	Deutsche Telekom AG	cours de clôture	www.euronext.com
DE000HV10GZ9	Electricité de France S.A. (E.D.F.)	cours de clôture	www.euronext.com
DE000HV10H07	ENI S.p.A.	cours de clôture	www.euronext.com
DE000HV10H15	ENI S.p.A.	cours de clôture	www.euronext.com
DE000HV10H23	Essilor International S.A.	cours de clôture	www.euronext.com
DE000HV10H31	Essilor International S.A.	cours de clôture	www.euronext.com
DE000HV10H49	Orange S.A.	cours de clôture	www.euronext.com
DE000HV10H56	L'OREAL S.A.	cours de clôture	www.euronext.com
DE000HV10H64	LVMH Moët Hennessy - Louis Vuitton SE	cours de clôture	www.euronext.com
DE000HV10H72	Compagnie Generale des Etablissements Michelin SCA	cours de clôture	www.euronext.com
DE000HV10H80	Compagnie Generale des Etablissements Michelin SCA	cours de clôture	www.euronext.com
DE000HV10H98	Compagnie Generale des Etablissements Michelin SCA	cours de clôture	www.euronext.com
DE000HV10HA0	Nokia OYJ	cours de clôture	www.euronext.com
DE000HV10HB8	Nokia OYJ	cours de clôture	www.euronext.com
DE000HV10HC6	Peugeot S.A.	cours de	www.euronext.com

		clôture	
DE000HV10HD4	Schneider Electric SA	cours de clôture	www.euronext.com
DE000HV10HE2	Schneider Electric SA	cours de clôture	www.euronext.com
DE000HV10HF9	Société Générale S.A.	cours de clôture	www.euronext.com
DE000HV10HG7	Telecom Italia S.p.A.	cours de clôture	www.euronext.com
DE000HV10HH5	Total S.A.	cours de clôture	www.euronext.com
DE000HV10HJ1	Vallourec S.A.	cours de clôture	www.euronext.com
DE000HV10HK9	Veolia Environnement SA	cours de clôture	www.euronext.com
DE000HV10HL7	Veolia Environnement SA	cours de clôture	www.euronext.com
DE000HV10HM5	Veolia Environnement SA	cours de clôture	www.euronext.com
DE000HV10HN3	Vinci S.A.	cours de clôture	www.euronext.com
DE000HV10HP8	Vinci S.A.	cours de clôture	www.euronext.com
DE000HV10HQ6	Vinci S.A.	cours de clôture	www.euronext.com
DE000HV10HR4	Volkswagen AG (Vorzugsaktien)	cours de clôture	www.euronext.com
DE000HV10HS2	Gemalto N.V.	cours de clôture	www.euronext.com
DE000HV10HT0	Kering	cours de clôture	www.euronext.com
DE000HV10HU8	Unibail-Rodamco SE	cours de clôture	www.euronext.com
DE000HV10HV6	Unibail-Rodamco SE	cours de clôture	www.euronext.com
DE000HV10HW4	Safran S.A.	cours de clôture	www.euronext.com
DE000HV10HX2	Safran S.A.	cours de clôture	www.euronext.com
DE000HV10HY0	MorphoSys AG	cours de clôture	www.euronext.com
DE000HV10HZ7	MorphoSys AG	cours de clôture	www.euronext.com
DE000HV10J05	Continental AG	cours de clôture	www.euronext.com
DE000HV10J13	Continental AG	cours de clôture	www.euronext.com
DE000HV10J21	Porsche Automobil Holding SE	cours de clôture	www.euronext.com
DE000HV10J39	Porsche Automobil Holding SE	cours de clôture	www.euronext.com
DE000HV10J47	Valeo S.A.	cours de	www.euronext.com

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DE000HV10J54	Valeo S.A.	cours de clôture	www.euronext.com
DE000HV10J62	Iliad SA	cours de clôture	www.euronext.com
DE000HV10J70	Iliad SA	cours de clôture	www.euronext.com
DE000HV10J88	Iliad SA	cours de clôture	www.euronext.com
DE000HV10J96	Iliad SA	cours de clôture	www.euronext.com
DE000HV10JA6	Pernod Ricard S.A.	cours de clôture	www.euronext.com
DE000HV10JB4	Pernod Ricard S.A.	cours de clôture	www.euronext.com
DE000HV10JC2	Pernod Ricard S.A.	cours de clôture	www.euronext.com
DE000HV10JD0	Ferrari N.V.	cours de clôture	www.euronext.com
DE000HV10JE8	Accor SA	cours de clôture	www.euronext.com
DE000HV10JF5	Accor SA	cours de clôture	www.euronext.com
DE000HV10JG3	Airbus Group SE	cours de clôture	www.euronext.com
DE000HV10JH1	Airbus Group SE	cours de clôture	www.euronext.com
DE000HV10JJ7	Airbus Group SE	cours de clôture	www.euronext.com
DE000HV10JK5	Air France-KLM S.A.	cours de clôture	www.euronext.com
DE000HV10JL3	Air France-KLM S.A.	cours de clôture	www.euronext.com
DE000HV10JM1	Air France-KLM S.A.	cours de clôture	www.euronext.com
DE000HV10JN9	Air France-KLM S.A.	cours de clôture	www.euronext.com
DE000HV10JP4	Air Liquide S.A.	cours de clôture	www.euronext.com
DE000HV10JQ2	Allianz SE	cours de clôture	www.euronext.com
DE000HV10JR0	Allianz SE	cours de clôture	www.euronext.com
DE000HV10JS8	Alstom S.A.	cours de clôture	www.euronext.com
DE000HV10JT6	Alstom S.A.	cours de clôture	www.euronext.com
DE000HV10JU4	AXA S.A.	cours de clôture	www.euronext.com
DE000HV10JV2	AXA S.A.	cours de clôture	www.euronext.com
DE000HV10JW0	AXA S.A.	cours de clôture	www.euronext.com
DE000HV10JX8	Bayer AG	cours de clôture	www.euronext.com
DE000HV10JY6	BOUYGUES S.A.	cours de clôture	www.euronext.com

DE000HV10JZ3	BOUYGUES S.A.	cours de clôture	www.euronext.com
DE000HV10K02	Capgemini SE	cours de clôture	www.euronext.com
DE000HV10K10	Capgemini SE	cours de clôture	www.euronext.com
DE000HV10K28	Capgemini SE	cours de clôture	www.euronext.com
DE000HV10K36	Carrefour S.A.	cours de clôture	www.euronext.com
DE000HV10K44	Carrefour S.A.	cours de clôture	www.euronext.com
DE000HV10K51	Casino Guichard Perrachon SA	cours de clôture	www.euronext.com
DE000HV10K69	Casino Guichard Perrachon SA	cours de clôture	www.euronext.com
DE000HV10K77	Compagnie de Saint-Gobain S.A.	cours de clôture	www.euronext.com
DE000HV10K85	Credit Agricole S.A.	cours de clôture	www.euronext.com
DE000HV10K93	Credit Agricole S.A.	cours de clôture	www.euronext.com
DE000HV10KA4	Credit Agricole S.A.	cours de clôture	www.euronext.com
DE000HV10KB2	Daimler AG	cours de clôture	www.euronext.com
DE000HV10KC0	Daimler AG	cours de clôture	www.euronext.com
DE000HV10KD8	Danone S.A.	cours de clôture	www.euronext.com
DE000HV10KE6	Danone S.A.	cours de clôture	www.euronext.com
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DE000HV10KL1	ENI S.p.A.	cours de clôture	www.euronext.com
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DE000HV10KN7	Essilor International S.A.	cours de clôture	www.euronext.com
DE000HV10KP2	Fiat Chrysler Automobiles	cours de clôture	www.euronext.com

	N.V.		
DE000HV10KQ0	Fiat Chrysler Automobiles N.V.	cours de clôture	www.euronext.com
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DE000HV10KU2	L'OREAL S.A.	cours de clôture	www.euronext.com
DE000HV10KV0	L'OREAL S.A.	cours de clôture	www.euronext.com
DE000HV10KW8	L'OREAL S.A.	cours de clôture	www.euronext.com
DE000HV10KX6	LVMH Moët Hennessy - Louis Vuitton SE	cours de clôture	www.euronext.com
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DE000HV10KZ1	LVMH Moët Hennessy - Louis Vuitton SE	cours de clôture	www.euronext.com
DE000HV10L01	Compagnie Generale des Etablissements Michelin SCA	cours de clôture	www.euronext.com
DE000HV10L19	Compagnie Generale des Etablissements Michelin SCA	cours de clôture	www.euronext.com
DE000HV10L27	Compagnie Generale des Etablissements Michelin SCA	cours de clôture	www.euronext.com
DE000HV10L35	Compagnie Generale des Etablissements Michelin SCA	cours de clôture	www.euronext.com
DE000HV10L43	Compagnie Generale des Etablissements Michelin SCA	cours de clôture	www.euronext.com
DE000HV10L50	Nokia OYJ	cours de clôture	www.euronext.com
DE000HV10L68	Peugeot S.A.	cours de clôture	www.euronext.com
DE000HV10L76	Renault S.A.	cours de clôture	www.euronext.com
DE000HV10L84	Sanofi S.A.	cours de clôture	www.euronext.com
DE000HV10L92	Schneider Electric SA	cours de clôture	www.euronext.com

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DE000HV10LB0	Siemens AG	cours de clôture	www.euronext.com
DE000HV10LC8	Société Générale S.A.	cours de clôture	www.euronext.com
DE000HV10LD6	Société Générale S.A.	cours de clôture	www.euronext.com
DE000HV10LE4	Société Générale S.A.	cours de clôture	www.euronext.com
DE000HV10LF1	Société Générale S.A.	cours de clôture	www.euronext.com
DE000HV10LG9	Société Générale S.A.	cours de clôture	www.euronext.com
DE000HV10LH7	Total S.A.	cours de clôture	www.euronext.com
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DE000HV10LM7	Vallourec S.A.	cours de clôture	www.euronext.com
DE000HV10LN5	Vallourec S.A.	cours de clôture	www.euronext.com
DE000HV10LP0	Veolia Environnement SA	cours de clôture	www.euronext.com
DE000HV10LQ8	Vinci S.A.	cours de clôture	www.euronext.com
DE000HV10LR6	Vinci S.A.	cours de clôture	www.euronext.com
DE000HV10LS4	Vinci S.A.	cours de clôture	www.euronext.com
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DE000HV10LV8	Gemalto N.V.	cours de clôture	www.euronext.com
DE000HV10LW6	Gemalto N.V.	cours de clôture	www.euronext.com
DE000HV10LX4	Kering	cours de clôture	www.euronext.com
DE000HV10LY2	Kering	cours de clôture	www.euronext.com
DE000HV10LZ9	Kering	cours de clôture	www.euronext.com
DE000HV10M00	Unibail-Rodamco SE	cours de clôture	www.euronext.com
DE000HV10M18	Unibail-Rodamco SE	cours de clôture	www.euronext.com
DE000HV10M26	Safran S.A.	cours de clôture	www.euronext.com
DE000HV10M34	Safran S.A.	cours de clôture	www.euronext.com

DE000HV10M42	Safran S.A.	cours de clôture	www.euronext.com
DE000HV10M59	Safran S.A.	cours de clôture	www.euronext.com
DE000HV10M67	MorphoSys AG	cours de clôture	www.euronext.com
DE000HV10M75	MorphoSys AG	cours de clôture	www.euronext.com
DE000HV10M83	Continental AG	cours de clôture	www.euronext.com
DE000HV10M91	Continental AG	cours de clôture	www.euronext.com
DE000HV10MA0	Continental AG	cours de clôture	www.euronext.com
DE000HV10MB8	Porsche Automobil Holding SE	cours de clôture	www.euronext.com
DE000HV10MC6	Valeo S.A.	cours de clôture	www.euronext.com
DE000HV10MD4	Valeo S.A.	cours de clôture	www.euronext.com
DE000HV10ME2	Iliad SA	cours de clôture	www.euronext.com
DE000HV10MF9	Iliad SA	cours de clôture	www.euronext.com
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DE000HV10MH5	Natixis SA	cours de clôture	www.euronext.com
DE000HV10MJ1	Natixis SA	cours de clôture	www.euronext.com
DE000HV10MK9	Pernod Ricard S.A.	cours de clôture	www.euronext.com
DE000HV10ML7	Pernod Ricard S.A.	cours de clôture	www.euronext.com
DE000HV10MM5	Ferrari N.V.	cours de clôture	www.euronext.com