

UNICREDIT BANK AG

Notice pursuant to the Terms and Conditions

HVB Knockout Mini Future Warrant (ISIN DE000HW623F4) as well as
HVB Classic Warrant (DE000UC1V395) on the

- Iliad SA

(the “Securities”).

Iliad SA (ISIN: FR0004035913) is the underlying (the “**Underlying**”) of the Securities referred to above. The listing of the Underlying on the relevant exchange will be discontinued as of 14 October 2021 and no substitute relevant exchange can be determined (the “**Call Event**”). Upon the occurrence of the Call Event, UniCredit Bank AG will call the Securities extraordinarily and will redeem the Securities at their Cancellation Amount according to § 5 of the Special Conditions of the Securities. The call becomes effective on 14 October 2021.

The Cancellation Amount will be determined by the Calculation Agent in accordance with § 5 of the Terms and Conditions and will be paid on 21 October 2021.

The Terms and Conditions, this Notice and any further information will be published on the website www.bourse.unicredit.fr and copies can be obtained free of charge at the offices of UniCredit Bank AG, OSU1C2, Am Eisbach 4, 80538 Munich.

UniCredit Bank AG