

# UNICREDIT BANK AG

Notice pursuant to the Terms and Conditions related to the following

**HVB Turbo Open End Securities with the following ISINs**

|              |              |              |              |              |
|--------------|--------------|--------------|--------------|--------------|
| DE000UC2JW91 | DE000UC2JWB0 | DE000UC2JWA2 | DE000UC2JW67 | DE000UC2JWC8 |
| DE000UC2JW59 | DE000UC2L4B3 | DE000UC2L634 | DE000UC2L7N1 | DE000UC2LR37 |
| DE000UC2LTX6 | DE000UC2MYX4 | DE000HB0QYD9 | DE000HB0WA42 | DE000HB1HLT9 |
| DE000HB27SZ0 |              |              |              |              |

and the following

**HVB Mini Future Securities with the following ISIN**

|              |              |              |              |              |
|--------------|--------------|--------------|--------------|--------------|
| DE000UC2E8P3 | DE000UC2EEF0 | DE000UC2EZ93 | DE000UC2F7A6 | DE000UC2GJP3 |
| DE000UC2GJK4 | DE000UC2GJL2 | DE000UC2GJX7 | DE000UC2GJH0 | DE000UC2GJY5 |
| DE000UC2GJG2 | DE000UC2GJJ6 | DE000UC2GJQ1 | DE000UC2GJW9 | DE000UC2HAY2 |
| DE000UC2HFW5 | DE000UC2HWU4 | DE000UC2HWP4 | DE000UC2HWN9 | DE000UC2HWR0 |
| DE000UC2HWV2 | DE000UC2J7A2 | DE000UC2J794 | DE000UC2JTP6 | DE000UC2JTV4 |
| DE000UC2JTM3 | DE000UC2JTR2 | DE000UC2JTK7 | DE000UC2JTT8 | DE000UC2JTS0 |
| DE000UC2JTD2 | DE000UC2JTL5 | DE000UC2KGY3 | DE000UC2KGX5 | DE000UC2LDD2 |
| DE000UC2LR45 | DE000UC2LTZ1 | DE000UC2LTY4 | DE000UC2MJR7 | DE000UC2MZQ5 |
| DE000UC2NRZ1 | DE000HB0JPS0 | DE000HB0RWM2 | DE000HB0SLK7 | DE000HB0TC78 |
| DE000HB0V3X8 | DE000HB0WFM7 | DE000HB0XDY5 | DE000HB0XE13 | DE000HB0XE05 |
| DE000HB11NW2 | DE000HB18SQ8 | DE000HB1GC23 | DE000HB1K7P7 | DE000HB1K7N2 |
| DE000HB1L238 | DE000HB1K7Q5 | DE000HB1L220 | DE000HB1K7R3 | DE000HB1MTD6 |
| DE000HB1PKW8 | DE000HB1S3B8 | DE000HB1TJD2 | DE000HB1W0D4 | DE000HB1ZPJ3 |
| DE000HB213Z7 | DE000HB23L18 | DE000HB23WG1 | DE000HB23WH9 | DE000HB27VX9 |
| DE000HB27VV3 |              |              |              |              |

(the “Securities”)

**Notice due to the occurrence of a Reference Rate Cessation Event:**

On 5 March 2021, the Financial Conduct Authority announced that immediately after 31 December 2021, the 1-Month CHF Libor will no longer be representative for the underlying market and the economic reality it is intended to measure and that representativeness will not be restored. In addition, ICE Benchmark Administration Limited, as administrator of the 1-Month CHF Libor, announced on 5 March 2021 that it intends to discontinue the 1-Month CHF Libor on 31 December 2021.

Accordingly, pursuant to the Terms and Conditions of the Securities, the Calculation Agent determines in its reasonable discretion: on the Interest Determination Date immediately following 31 December 2021, being the last Trading Day in January 2022, 31 January 2022, there will occur a Reference Rate Cessation Event under paragraph (e) or (a) of the relevant definition, as the case may be.

The Calculation Agent has therefore determined a Replacement Reference Rate for the Securities in accordance with § 9 or § 10 of the Special Conditions, as the case may be. This is SARON (Swiss Average Rate Overnight). The administrator of SARON is the SIX Financial Information AG.

SARON has been recommended by the National Working Group on Swiss Franc Reference Rates (NWG) as the rate to succeed CHF LIBOR.

SARON is an overnight rate. This will also require an adjustment to the Terms and Conditions in order to use SARON in line with market practice.

The determination of the Replacement Reference Rate and the amendment to the Terms and Conditions will become effective as of the Adjustment Date on 1 February 2022 ("**Effective Date**").

The Terms and Conditions have been amended by the Calculation Agent in its reasonable discretion as at the Effective Date as follows.

*Amendment of the following definition in § 2 of the Product and Underlying Data:*

**„Reference Rate Screen Page**

Reuters JPONMUF=RR“

*Amendment of the following definitions in § 1 of the Special Conditions:*

The Reference Rate will be replaced as follows:

"The "**Reference Rate**" will be newly specified by the Calculation Agent on each Adjustment Date and is for each period starting with the respective Adjustment Date (excluding) up to the immediately following Adjustment Date (including) the Swiss Average Rate Overnight (expressed as per cent. per annum) which appears on the Reference Rate Screen Page on the last Trading Day of the immediately preceding calendar month (each an "Interest Determination Date").

If the Reference Rate Screen Page is not available, or if such offer rate does not appear on the Reference Rate Screen Page, the Calculation Agent will use the last rate published on the Reference Rate Screen Page."

The definitions Reference Banks, Reference Rate Financial Centre and Reference Rate Time are no longer used.

The Terms and Conditions, this Notice and any further information will be published on the website [www.bourse.unicredit.fr](http://www.bourse.unicredit.fr) and copies can be obtained free of charge at the offices of UniCredit Bank AG, OSU1C2, Am Eisbach 4, 80538 Munich.

Munich, 27 January 2022

**UniCredit Bank AG**