UNICREDIT BANK AG

Notice pursuant to the Terms and Conditions

HVB Tracker Leverage Open End Certificates on the

- WTI Oil Faktor 15 Short Daily (DE000HB0Z0S0)
- Palladium Faktor 15 Short Daily Gross Return Index (DE000HB2FXK5)
- CAC40 X15 Short GR (DE000UC1RVN2)
- CAC40 X15 Short GR (DE000UC1STB9)
- WTI Oil Faktor 11 Short Daily (DE000UC2FTK5)
- WTI Oil Faktor 12 Short Daily (DE000UC2EC41)

UniCredit Bank AG makes use of its Regular Call Right according to § 5 of the Terms and Conditions of the Securities (the "Terms and Conditions") and herewith redeems, in whole, (the "Redemption Amount"), the Securities on 09.05.2022 (the "Call Date"). The Redemption Amount will be determined by the Calculation Agent and will be paid in accordance with § 6 of the Terms and Conditions.

The Terms and Conditions, this Notice and any further information will be available on the website www.bourse.unicredit.fr and copies can be obtained free of charge at the offices of UniCredit Bank AG, OSU1C2, Am Eisbach 4, 80538 Munich.

UniCredit Bank AG