UNICREDIT BANK AG

Notice pursuant to the Terms and Conditions

HVB Open End Certificates on the

Brent Oil Faktor 10 Long Daily (DE000HB0YYJO, DE000UC17XS7)

Brent Oil Faktor 11 Long Daily (DE000HB0W3E7, DE000HB0W3F4, DE000HB0W3G2)

Brent Oil Faktor 12 Long Daily (DE000UC1MZ86, DE000HB2FUR6)

Brent Oil Faktor 13 Long Daily (DE000UC2HBE2)

Brent Oil Faktor 15 Long Daily (DE000HB2FUQ8)

Brent Oil Faktor 8 Short Daily (DE000HB0P7U3)

CAC40 X15 Leverage NR (DE000UC2EBP5, DE000UC2K3Z5, DE000UC2K404)

CAC40 X15 Short GR (DE000UC2AAT7)

GOLD LEV15 L USD (DE000UC1G6B6)

Palladium LEV10 L USD (DE000HB349M7, DE000UC2M517)

Palladium LEV6 L USD (DE000UC15UF4)

Platin Faktor 12 Long Daily Net Return Index (DE000UC2J612)

Platin Faktor 15 Long Daily Net Return Index (DE000HB2FVM5)

Silber Faktor 15 Long Daily (DE000UC2L105)

SILBER LEV 8 L USD (DE000UC15BA5, DE000UC15BB3)

SILBER LEV12 L USD (DE000UC1YPG4, DE000UC2BYR9)

WTI Oil Faktor 4 Short Daily (DE000UC1VSL4)

WTI Oil Faktor 14 Long Daily (DE000HB2FWW2)

WTI Oil Faktor 8 Short Daily Gross Return Index (DE000HB2V243)

(the "Securities").

UniCredit Bank AG makes use of its Regular Call Right according to § 5 of the Special Conditions of the Securities (the "Terms and Conditions") and herewith redeems, in whole, (the "Redemption Amount"), the Securities on 10 December 2022 (the "Call Date"). The Redemption Amount will be determined by the Calculation Agent and will be paid in accordance with § 6 of the Terms and Conditions.

The Terms and Conditions, this Notice and any further information will be available on the website www.bourse.unicredit.fr and copies can be obtained free of charge at the offices of UniCredit Bank AG, OSU1C2, Am Eisbach 4, 80538 Munich.

UniCredit Bank AG