

UNICREDIT BANK AG

Notice pursuant to the Terms and Conditions

Tracker Leverage Open End Certificates (Commodity) on the

ICF Faktor 15 Short Palladium Index (DE000HB5GKF3, DE000HB5GKG1)

(the “Securities”).

UniCredit Bank AG makes use of its Regular Call Right according to § 5 of the Special Conditions of the Securities (the “**Terms and Conditions**”) and herewith redeems, in whole, (the “**Redemption Amount**”), the Securities on 23 December 2022 (the “**Call Date**”). The Redemption Amount will be determined by the Calculation Agent and will be paid in accordance with § 6 of the Terms and Conditions.

The Terms and Conditions, this Notice and any further information will be available on the website www.bourse.unicredit.fr and copies can be obtained free of charge at the offices of UniCredit Bank AG, OSU1CA, Arabellastraße 12, 81925 Munich.

UniCredit Bank AG