

## Notice to Certificate Holders

Benchmark Leva DAX X-7 ISIN DE000HV1EXL4

(the “**Certificates**”)

The Index Sponsor of ShortDAX® x7 Total Return Index EUR, in brief DAX X -7 (the “Index”) announced on 23<sup>rd</sup> May 2018 the Index reverse split with effective date 6 June 2018, whereby the Index level will be multiplied by the factor of 1000.

as a consequence of the Index reverse split, UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split, it has been taken into account the factor of 1000 in the calculation of the Ratio valid on 6<sup>th</sup> June 2018
- the Ratio applicable with effect on 6<sup>th</sup> June 2018 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

| <b>Certificate Isin</b> | <b>Underlying</b>                              | <b>New Ratio</b>      | <b>Effective Date</b> |
|-------------------------|--|-----------------------|-----------------------|
| DE000HV1EXL4            | SHORTDAX® X7 Total Return Index Eur (DAX X -7) | 0.0000176515902755689 | 06/06/2018            |

**UniCredit Bank AG**  
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