

Notice to Certificate Holders

Leverage Ligne Smart sur DAX X8 ISIN DE000HV1LZ35
 Leverage Ligne Smart Open End sur DAX X8 ISIN DE000UC09RG1

(the “**Certificates**”)

The Index Sponsor of LevDAX x8 (TR) Index EUR, in brief DAX X 8 (the “Index”) announced the Index reverse split with effective date 27th December 2018, whereby the Index level will be multiplied by the factor of 1000.

As a consequence of the Index reverse split, UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split, it has been taken into account the factor of 1000 in the calculation of the Ratio valid on 28th December 2018
- the Ratio applicable with effect on 28th December 2018 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate Isin	Underlying	New Ratio	Effective Date
DE000HV1LZ35	LevDAX x8 (TR) Index EUR (in brief DAX X 8)	0.000174674761922382	28/12/2018
DE000UC09RG1	LevDAX x8 (TR) Index EUR (in brief DAX X 8)	0.000287365069432968	28/12/2018

UniCredit Bank AG
 Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
 20154 Milano, Italia
 Tel. +39 02 8862-1
 Sede in Milano, Italia
 Banca iscritta all’Albo delle Banche
 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

Consiglio di Gestione:
 Dr. Michael Diederich (Spokesman),
 Sandra Betocchi Drwenski,
 Dr. Emanuele Buttà, Ljiljana Čortan,
 Jan Kupfer, Robert Schindler,
 Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:
 Gianni Franco Papa

Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

www.cib.unicredit.eu