

Notice to Certificate Holders

Leverage Ligne Smart sur CAC40 X10 ISIN DE000HV1LXY2
 Leverage Ligne Smart Open End sur CAC40 X10 ISIN DE000UC09Q96

(the “**Certificates**”)

The Index Sponsor of CAC 40 X10 Leverage NR, in brief CAC40 X10 (the “Index”) announced the Index reverse split with effective date 21st January 2019, whereby the Index level will be multiplied by the factor of 1000.

As a consequence of the Index reverse split, UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split, it has been taken into account the factor of 1000 in the calculation of the Ratio valid on 21st January 2019
- the Ratio applicable with effect on 21st January 2019 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate Isin	Underlying	New Ratio	Effective Date
DE000HV1LXY2	CAC 40 X10 Leverage NR (in brief CAC40 X10)	0.00420464352073924	21/01/2019
DE000UC09Q96	CAC 40 X10 Leverage NR (in brief CAC40 X10)	0.00272936295015643	21/01/2019

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