

Notice to Certificate Holders

Leverage Ligne Smart sur LVMH X -5 ISIN DE000HV12CL4

(the “**Certificates**”)

The Index Sponsor of LVMH Moët Hennessy - Louis Vuitton SE Leva 5 Short Daily Gross Return EUR Index, in brief LVMH X -5 (the “Index”) announced the Index reverse split with effective date 18th February 2019, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split, UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split, it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18th February 2019
- the Ratio applicable with effect on 18th February 2019 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate Isin	Underlying	New Ratio	Effective Date
DE000HV12CL4	LVMH Moët Hennessy - Louis Vuitton SE Leva 5 Short Daily Gross Return EUR Index (in brief LVMH X -5)	0.0919264338652467	18/02/2019

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