

Notice to Certificate Holders

Leverage Ligne Smart sur STM X -3 ISIN DE000HV12839

(the “**Certificates**”)

The Index Sponsor of STMicroelectronics N.V. Leva 3 Short Daily Gross Return EUR, in brief STM X -3 (the “Index”) announced the Index reverse split with effective date 24th April 2019, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split, UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split, it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24th April 2019
- the Ratio applicable with effect on 24th April 2019 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate Isin	Underlying	New Ratio	Effective Date
DE000HV12839	STMicroelectronics N.V. Leva 3 Short Daily Gross Return EUR (in brief STM X -3)	0.0909624792941544	24/04/2019

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