

Notice to Certificate Holders

UniCredit Bank AG Warrants and Certificates on Engie SA

(the “**Warrants and Certificates**”)

Engie SA (FR0010208488) announced the distribution of an extraordinary dividend of 0.37 Euro per share, in addition to the ordinary dividend of 0.38 Euro per share (please refer to Euronext Paris Notice No. CA190328DE1).

In order to maintain unchanged to the greatest extent possible the economic position of holders of the Warrants and Certificates issued by UniCredit Bank AG and in accordance to Euronext Paris Notice dated 20th May 2019, UniCredit Bank AG in quality of Issuer and Calculation Agent of the Certificate, informs Security Holders that the following adjustments have been made in accordance with coefficient $K = 0.97191651$ and are effective starting from 21st May 2019, as indicated in Table 1 and Table 2.

The remaining terms and conditions stay unchanged.

UniCredit Bank AG
Succursale di Milano

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Sede in Milano, Italia
Banca iscritta all'Albo delle Banche (codice ABI 03081.7)
Codice Fiscale, Partita IVA
e n. Iscrizione al Registro delle Imprese di Milano 09144100154
www.unicreditgroup.eu

Table 1:

| ISIN | Name | OLD Strike | NEW Strike | OLD Ratio | NEW Ratio |
|--------------|----------------------|------------|------------|-----------|-----------|
| DE000UC0E617 | Warrant sur Engie SA | 14 | 13.6068 | 1 | 1.0289 |
| DE000UC0EWN0 | Warrant sur Engie SA | 13 | 12.6349 | 1 | 1.0289 |
| DE000UC0FKD3 | Warrant sur Engie SA | 12 | 11.663 | 1 | 1.0289 |
| DE000UC0BLS8 | Warrant sur Engie SA | 13 | 12.6349 | 1 | 1.0289 |
| DE000UC0BTV5 | Warrant sur Engie SA | 13 | 12.6349 | 1 | 1.0289 |
| DE000UC0EQJ0 | Warrant sur Engie SA | 12 | 11.663 | 1 | 1.0289 |
| DE000UC0EWP5 | Warrant sur Engie SA | 14 | 13.6068 | 1 | 1.0289 |
| DE000UC0DY14 | Warrant sur Engie SA | 13.5 | 13.1209 | 1 | 1.0289 |
| DE000UC0G2N1 | Warrant sur Engie SA | 12.5 | 12.149 | 1 | 1.0289 |
| DE000UC0E625 | Warrant sur Engie SA | 15 | 14.5787 | 1 | 1.0289 |
| DE000UC0EQK8 | Warrant sur Engie SA | 14 | 13.6068 | 1 | 1.0289 |
| DE000UC0F9P2 | Warrant sur Engie SA | 12 | 11.663 | 1 | 1.0289 |
| DE000UC0E609 | Warrant sur Engie SA | 13 | 12.6349 | 1 | 1.0289 |
| DE000UC0C4E0 | Warrant sur Engie SA | 14 | 13.6068 | 1 | 1.0289 |
| DE000UC0FKE1 | Warrant sur Engie SA | 11 | 10.6911 | 1 | 1.0289 |
| DE000UC0BLR0 | Warrant sur Engie SA | 12 | 11.663 | 1 | 1.0289 |
| DE000UC0E9J6 | Warrant sur Engie SA | 12 | 11.663 | 1 | 1.0289 |
| DE000UC0EWQ3 | Warrant sur Engie SA | 15 | 14.5787 | 1 | 1.0289 |
| DE000UC0BTU7 | Warrant sur Engie SA | 12 | 11.663 | 1 | 1.0289 |
| DE000UC0E9K4 | Warrant sur Engie SA | 14 | 13.6068 | 1 | 1.0289 |

Table 2:

| ISIN | Underlying | OLD Strike | NEW Strike | OLD Barrier | NEW Barrier | OLD Ratio | NEW Ratio |
|--------------|-----------------------------|------------|------------|-------------|-------------|-----------|-----------|
| DE000HV1WP91 | Turbo Illimité sur Engie SA | 10.123739 | 9.526478 | 10.85 | 10.231365 | 0.2 | 0.205779 |
| DE000UC0JN45 | Turbo Illimité sur Engie SA | 14.656059 | 13.87343 | 13.95 | 13.188907 | 0.2 | 0.205779 |
| DE000UC0JPL7 | Turbo Illimité sur Engie SA | 11.328139 | 10.697171 | 12.05 | 11.397665 | 0.2 | 0.205779 |
| DE000HV1WP83 | Turbo Illimité sur Engie SA | 9.049087 | 8.481902 | 9.75 | 9.162257 | 0.2 | 0.205779 |
| DE000HV13UH2 | Turbo Illimité sur Engie SA | 16.760852 | 15.918867 | 16.05 | 15.229932 | 0.2 | 0.205779 |
| DE000HV16970 | Turbo Illimité sur Engie SA | 17.818371 | 16.946565 | 17.15 | 16.29904 | 0.2 | 0.205779 |
| DE000HV10FJ5 | Turbo Illimité sur Engie SA | 16.189205 | 15.363341 | 15.5 | 14.695378 | 0.2 | 0.205779 |
| DE000UC0JN60 | Turbo Illimité sur Engie SA | 16.650083 | 15.811222 | 15.95 | 15.13274 | 0.2 | 0.205779 |
| DE000HV1WQ82 | Turbo Illimité sur Engie SA | 15.204414 | 14.406321 | 14.5 | 13.723461 | 0.2 | 0.205779 |
| DE000HV10KS6 | Turbo Best sur Engie SA | 15.544921 | 14.737225 | 15.544921 | 14.737225 | 0.2 | 0.205779 |
| DE000HV17VZ3 | Turbo Best sur Engie SA | 16.295899 | 15.467026 | 16.295899 | 15.467026 | 0.2 | 0.205779 |
| DE000UC0JKX3 | Turbo Best sur Engie SA | 12.029872 | 11.379264 | 12.029872 | 11.379264 | 0.2 | 0.205779 |
| DE000HV16DM1 | Turbo Best sur Engie SA | 17.160529 | 16.307273 | 17.160529 | 16.307273 | 0.2 | 0.205779 |
| DE000UC0JKV7 | Turbo Best sur Engie SA | 11.02739 | 10.404839 | 11.02739 | 10.404839 | 0.2 | 0.205779 |
| DE000HV12US1 | Turbo Best sur Engie SA | 10.754643 | 10.139725 | 10.754643 | 10.139725 | 0.2 | 0.205779 |
| DE000UC0JJ82 | Turbo Best sur Engie SA | 13.958146 | 13.195197 | 13.958146 | 13.195197 | 0.2 | 0.205779 |
| DE000UC0JJA3 | Turbo Best sur Engie SA | 15.95217 | 15.13299 | 15.95217 | 15.13299 | 0.2 | 0.205779 |
| DE000HV10KR8 | Turbo Best sur Engie SA | 14.624548 | 13.842807 | 14.624548 | 13.842807 | 0.2 | 0.205779 |