

Notice to Certificate Holders

UniCredit Bank AG Warrants and Certificates on Natixis SA

(the “**Warrants and Certificates**”)

Natixis SA (CNAT.PA ISIN FR0000120685) announced the distribution of an extraordinary dividend of 0.48 Euro per share, in addition to the ordinary dividend of 0.30 Euro per share (please refer to Euronext Paris Notice No. CA190530DE).

In order to maintain unchanged to the greatest extent possible the economic position of holders of the Warrants and Certificates issued by UniCredit Bank AG and in accordance to Euronext Paris Notice No. CA190530DE, UniCredit Bank AG in quality of Issuer and Calculation Agent of the Certificate, informs Security Holders that the following adjustments have been made in accordance with coefficient $K = 0.89537925$ and are effective starting from 31st May 2019, as indicated in Table 1 and Table 2.

The remaining terms and conditions stay unchanged.

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Succursale di Milano

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Sede in Milano, Italia
Banca iscritta all'Albo delle Banche (codice ABI 03081.7)
Codice Fiscale, Partita IVA
e n. Iscrizione al Registro delle Imprese di Milano 09144100154
www.unicreditgroup.eu

Table 1:

ISIN	Name	OLD Strike	NEW Strike	OLD Ratio	NEW Ratio
DE000UC0F7B6	Warrant sur Natixis SA	4,20	3,7606	1	1,1168
DE000UC0GD65	Warrant sur Natixis SA	4,80	4,2978	1	1,1168
DE000UC0H8E6	Warrant sur Natixis SA	5,00	4,4769	1	1,1168
DE000UC0J1Y7	Warrant sur Natixis SA	5,20	4,6560	1	1,1168
DE000UC0GCR8	Warrant sur Natixis SA	5,00	4,4769	1	1,1168
DE000UC0EFU0	Warrant sur Natixis SA	5,00	4,4769	1	1,1168
DE000UC0EP48	Warrant sur Natixis SA	4,00	3,5815	1	1,1168
DE000UC0GCQ0	Warrant sur Natixis SA	4,90	4,3874	1	1,1168
DE000UC0GDA2	Warrant sur Natixis SA	5,00	4,4769	1	1,1168
DE000UC0H6S0	Warrant sur Natixis SA	5,50	4,9246	1	1,1168
DE000UC0BSP9	Warrant sur Natixis SA	4,00	3,5815	1	1,1168
DE000UC0E3S0	Warrant sur Natixis SA	4,50	4,0292	1	1,1168
DE000UC0E8D1	Warrant sur Natixis SA	4,00	3,5815	1	1,1168
DE000UC0ESY5	Warrant sur Natixis SA	4,00	3,5815	1	1,1168
DE000UC0ESZ2	Warrant sur Natixis SA	4,50	4,0292	1	1,1168
DE000UC0ET02	Warrant sur Natixis SA	5,00	4,4769	1	1,1168
DE000UC0FH05	Warrant sur Natixis SA	5,00	4,4769	1	1,1168
DE000UC0HGL0	Warrant sur Natixis SA	5,20	4,6560	1	1,1168
DE000UC0J1Z4	Warrant sur Natixis SA	5,50	4,9246	1	1,1168
DE000UC0F6V6	Warrant sur Natixis SA	4,70	4,2083	1	1,1168
DE000UC0J1W1	Warrant sur Natixis SA	5,30	4,7455	1	1,1168
DE000UC0CUT5	Warrant sur Natixis SA	4,50	4,0292	1	1,1168
DE000UC0J1X9	Warrant sur Natixis SA	5,40	4,8350	1	1,1168
DE000UC0KEE4	Warrant sur Natixis SA	6,00	5,3723	1	1,1168
DE000UC0C173	Warrant sur Natixis SA	4,50	4,0292	1	1,1168
DE000UC0F6T0	Warrant sur Natixis SA	4,40	3,9397	1	1,1168
DE000UC0F6U8	Warrant sur Natixis SA	4,60	4,1187	1	1,1168
DE000UC0FGR1	Warrant sur Natixis SA	4,80	4,2978	1	1,1168
DE000UC0H8D8	Warrant sur Natixis SA	5,10	4,5664	1	1,1168

Table 2:

ISIN	Name	OLD Strike	NEW Strike	OLD Barrier	NEW Barrier	OLD Ratio	NEW Ratio
DE000UC00YL6	Turbo Illimité sur Natixis SA	6,419264	5,478372	6,200000	5,282738	1	1,116845
DE000UC0AL04	Turbo Illimité sur Natixis SA	3,357557	2,778263	3,550000	2,950275	1	1,116845
DE000UC0GEW4	Turbo Illimité sur Natixis SA	4,333039	3,651777	4,530000	3,827746	1	1,116845
DE000HV1NNJ0	Turbo Best sur Natixis SA	3,206582	2,643070	3,206582	2,643070	1	1,116845
DE000HV1NNK8	Turbo Best sur Natixis SA	3,757019	3,135969	3,757019	3,135969	1	1,116845
DE000UC0GCC0	Turbo Best sur Natixis SA	4,535024	3,832648	4,535024	3,832648	1	1,116845
DE000UC00V80	Turbo Best sur Natixis SA	6,227660	5,306834	6,227660	5,306834	1	1,116845
DE000UC07WE0	Turbo Best sur Natixis SA	5,356855	4,527227	5,356855	4,527227	1	1,116845