

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC0M5W7

(the “**Certificates**”)

The Index Sponsor of Palladium LEV10 L USD, in brief (the “Index”) announced the Index reverse split - factor 10 with effective date 24/06/2019, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split - factor 10, UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split - factor 10, it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/06/2019.
- the Ratio applicable with effect on 24/06/2019 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0M5W7	Palladium LEV10 L USD	0,0996	24/06/2019

UniCredit Bank AG
Succursale di Milano

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Sede in Milano, Italia
Banca iscritta all’Albo delle Banche
(codice ABI 03081.7)
Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
Imprese di Milano 09144100154

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Forma legale: Aktiengesellschaft
Capitale Sociale EUR 2.407.151.016
interamente versato
Sede Legale: Monaco, Germania
N. iscrizione al Court Register di Monaco HR B 421 48
Tax-Id.No.: 143/107/72500
VAT Reg.No.: DE 129 273 380

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