

## Notice to Certificate Holders

Short Ligne Smart Open End sur SILBER LEV 10 S USD ISIN DE000UC0VNV6  
 Short Ligne Smart Open End sur SILBER LEV 10 S USD ISIN DE000UC0XGV6

(the “**Certificates**”)

The Index Sponsor of SILBER LEV 10 S USD, in brief (the “Index”) announced the Index reverse split (factor 10) with effective date 23/09/2019, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor 10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor 10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 23/09/2019.
- the Ratio applicable with effect on 23/09/2019 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC0VNV6	SILBER LEV 10 S USD	0,0496154179895704	23/09/2019
DE000UC0XGV6	SILBER LEV 10 S USD	0,223987760721011	23/09/2019

**UniCredit Bank AG**  
 Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C  
 20154 Milano, Italia  
 Tel. +39 02 8862.1  
 Sede in Milano, Italia  
 Banca iscritta all’Albo delle Banche  
 (codice ABI 03081.7)  
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle  
 Imprese di Milano 09144100154

Consiglio di Gestione:  
 Dr. Michael Diederich (Spokesman),  
 Sandra Betocchi Drwenski,  
 Dr. Emanuele Buttà, Ljiljana Čortan,  
 Jan Kupfer, Robert Schindler,  
 Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:  
 Gianni Franco Papa

Forma legale: Aktiengesellschaft  
 Capitale Sociale EUR 2.407.151.016  
 interamente versato  
 Sede Legale: Monaco, Germania  
 N. iscrizione al Court Register di Monaco HR B 421 48  
 Tax-Id.No.: 143/107/72500  
 VAT Reg.No.: DE 129 273 380

[www.cib.unicredit.eu](http://www.cib.unicredit.eu)