

## Notice to Certificate Holders

Short Ligne Smart Open End sur CAC 40<sup>®</sup> X10 Short GR ISIN DE000UC09QA6  
 Short Ligne Smart Open End sur CAC 40<sup>®</sup> X10 Short GR ISIN DE000UC0V0J4  
 Short Ligne Smart Open End sur CAC 40<sup>®</sup> X10 Short GR ISIN DE000UC0XHZ5

(the “**Certificates**”)

The Index Sponsor of CAC 40<sup>®</sup> X10 Short GR, in brief (the “Index”) announced the Index reverse split (factor 1000) with effective date 23/09/2019, whereby the Index level will be multiplied by the factor of 1000.

As a consequence of the Index reverse split (factor 1000), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor 1000), it has been taken into account the factor of 1000 in the calculation of the Ratio valid on 23/09/2019.
- the Ratio applicable with effect on 23/09/2019 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC09QA6	CAC 40 <sup>®</sup> X10 Short GR	0,000365261030710719	23/09/2019
DE000UC0V0J4	CAC 40 <sup>®</sup> X10 Short GR	0,000793194871883541	23/09/2019
DE000UC0XHZ5	CAC 40 <sup>®</sup> X10 Short GR	0,00109063306785141	23/09/2019

**UniCredit Bank AG**  
 Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C  
 20154 Milano, Italia  
 Tel. +39 02 8862.1  
 Sede in Milano, Italia  
 Banca iscritta all’Albo delle Banche  
 (codice ABI 03081.7)  
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle  
 Imprese di Milano 09144100154

Consiglio di Gestione:  
 Dr. Michael Diederich (Spokesman),  
 Sandra Betocchi Drwenski,  
 Dr. Emanuele Buttà, Ljiljana Čortan,  
 Jan Kupfer, Robert Schindler,  
 Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:  
 Gianni Franco Papa

Forma legale: Aktiengesellschaft  
 Capitale Sociale EUR 2.407.151.016  
 interamente versato  
 Sede Legale: Monaco, Germania  
 N. iscrizione al Court Register di Monaco HR B 421 48  
 Tax-Id.No.: 143/107/72500  
 VAT Reg.No.: DE 129 273 380

[www.cib.unicredit.eu](http://www.cib.unicredit.eu)