

Notice to Certificate Holders

Leverage Ligne Smart Open End sur ArcelorMittal S.A. Faktor 8 Long Daily Net Return
 EUR Index ISIN DE000UC0ATP9

Leverage Ligne Smart Open End sur ArcelorMittal S.A. Faktor 8 Long Daily Net Return
 EUR Index ISIN DE000UC0XZJ1

(the “**Certificates**”)

The Index Sponsor of ArcelorMittal S.A. Faktor 8 Long Daily Net Return EUR Index, in brief (the “Index”) announced the Index reverse split (factor 10) with effective date 21/10/2019, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor 10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor 10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/10/2019.
- the Ratio applicable with effect on 21/10/2019 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0ATP9	ArcelorMittal S.A. Faktor 8 Long Daily Net Return EUR Index	0,0000978034595253932	21/10/2019
DE000UC0XZJ1	ArcelorMittal S.A. Faktor 8 Long Daily Net Return EUR Index	0,245293780388932	21/10/2019