

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Société Générale S.A. Faktor 8 Long Daily Net Return EUR Index ISIN DE000UC0AVD1

Leverage Ligne Smart Open End sur Société Générale S.A. Faktor 8 Long Daily Net Return EUR Index ISIN DE000UC0Y0J1

(the “**Certificates**”)

The Index Sponsor of Société Générale S.A. Faktor 8 Long Daily Net Return EUR Index, in brief (the “Index”) announced the Index reverse split (factor 10) with effective date 21/10/2019, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor 10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor 10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/10/2019.
- the Ratio applicable with effect on 21/10/2019 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

| Certificate ISIN | Underlying | New Ratio | Effective Date |
|-------------------------|--|--------------------|-----------------------|
| DE000UC0AVD1 | Société Générale S.A. Faktor 8 Long Daily Net Return EUR Index | 0,0029341037857618 | 21/10/2019 |
| DE000UC0Y0J1 | Société Générale S.A. Faktor 8 Long Daily Net Return EUR Index | 0,0767789475201129 | 21/10/2019 |