

Notice to Certificate Holders

Leverage Ligne Smart Open End sur SILBER LEV15 L USD ISIN DE000UC0M6Q7
 Leverage Ligne Smart Open End sur SILBER LEV15 L USD ISIN DE000UC0VP39
 Leverage Ligne Smart Open End sur SILBER LEV15 L USD ISIN DE000UC0XH52
 Leverage Ligne Smart Open End sur SILBER LEV15 L USD ISIN DE000UC0Z4N4
 Leverage Ligne Smart Open End sur SILBER LEV15 L USD ISIN DE000UC0ZPK5

(the “**Certificates**”)

The Index Sponsor of SILBER LEV15 L USD, in brief (the “Index”) announced the Index reverse split (factor 10) with effective date 23/12/2019, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor 10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor 10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 23/12/2019.
- the Ratio applicable with effect on 23/12/2019 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0M6Q7	SILBER LEV15 L USD	0,0476149449488895	23/12/2019
DE000UC0VP39	SILBER LEV15 L USD	0,0145258740128907	23/12/2019
DE000UC0XH52	SILBER LEV15 L USD	0,0162320994159325	23/12/2019
DE000UC0Z4N4	SILBER LEV15 L USD	0,0727464224081236	23/12/2019
DE000UC0ZPK5	SILBER LEV15 L USD	0,0537204222473742	23/12/2019