

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV6 L USD ISIN DE000UC0VNP8
 Leverage Ligne Smart Open End sur Palladium LEV6 L USD ISIN DE000UC0Z463
 Leverage Ligne Smart Open End sur Palladium LEV6 L USD ISIN DE000UC0ZMZ0
 Leverage Ligne Smart Open End sur Palladium LEV6 L USD ISIN DE000UC0ZN03

(the “**Certificates**”)

The Index Sponsor of Palladium LEV6 L USD, in brief (the “Index”) announced the Index split (factor 10) with effective date 23/12/2019, whereby the Index level will be multiplied by the factor of 0.10.

As a consequence of the Index split (factor 10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index split (factor 10), it has been taken into account the factor of 0.10 in the calculation of the Ratio valid on 23/12/2019.
- the Ratio applicable with effect on 23/12/2019 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

| Certificate ISIN | Underlying | New Ratio | Effective Date |
|-------------------------|----------------------|--------------------|-----------------------|
| DE000UC0VNP8 | Palladium LEV6 L USD | 0,1969999751514780 | 23/12/2019 |
| DE000UC0Z463 | Palladium LEV6 L USD | 0,1375405373452720 | 23/12/2019 |
| DE000UC0ZMZ0 | Palladium LEV6 L USD | 0,1039274922744210 | 23/12/2019 |
| DE000UC0ZN03 | Palladium LEV6 L USD | 0,0779456440611219 | 23/12/2019 |

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