

Notice to Certificate Holders

Short Ligne Smart Open End sur Platin LEV15 S USD ISIN DE000UC0VNU8
 Short Ligne Smart Open End sur Platin LEV15 S USD ISIN DE000UC0XGN3
 Short Ligne Smart Open End sur Platin LEV15 S USD ISIN DE000UC0Z4E3
 Short Ligne Smart Open End sur Platin LEV15 S USD ISIN DE000UC0ZNK0
 Short Ligne Smart Open End sur Platin LEV15 S USD ISIN DE000UC0ZNL8
 Short Ligne Smart Open End sur Platin LEV15 S USD ISIN DE000UC0ZNM6
 Short Ligne Smart Open End sur Platin LEV15 S USD ISIN DE000UC1ENM9
 Short Ligne Smart Open End sur Platin LEV15 S USD ISIN DE000UC1ENN7
 Short Ligne Smart Open End sur Platin LEV15 S USD ISIN DE000UC1ENP2

(the “**Certificates**”)

The Index Sponsor of Platin LEV15 S USD, in brief (the “Index”) announced the Index reverse split (factor 10) with effective date 20/01/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor 10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor 10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/01/2020.
- the Ratio applicable with effect on 20/01/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0VNU8	Platin LEV15 S USD	0,001202626579349480	20/01/2020
DE000UC0XGN3	Platin LEV15 S USD	0,0149813233703958	20/01/2020
DE000UC0Z4E3	Platin LEV15 S USD	0,009881930951331560	20/01/2020
DE000UC0ZNK0	Platin LEV15 S USD	0,0225196566462977	20/01/2020
DE000UC0ZNL8	Platin LEV15 S USD	0,0281495700718789	20/01/2020
DE000UC0ZNM6	Platin LEV15 S USD	0,0168897422393922	20/01/2020
DE000UC1ENM9	Platin LEV15 S USD	0,1554725152277330	20/01/2020
DE000UC1ENN7	Platin LEV15 S USD	0,1865670182732790	20/01/2020
DE000UC1ENP2	Platin LEV15 S USD	0,1088307606594130	20/01/2020

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