

Notice to Certificate Holders

Short Ligne Smart Open End sur Platin LEV10 S USD ISIN DE000UC0M6B9
 Short Ligne Smart Open End sur Platin LEV10 S USD ISIN DE000UC0XGL7
 Short Ligne Smart Open End sur Platin LEV10 S USD ISIN DE000UC0Z4A1
 Short Ligne Smart Open End sur Platin LEV10 S USD ISIN DE000UC0ZNA1
 Short Ligne Smart Open End sur Platin LEV10 S USD ISIN DE000UC0ZNB9
 Short Ligne Smart Open End sur Platin LEV10 S USD ISIN DE000UC1ENF3
 Short Ligne Smart Open End sur Platin LEV10 S USD ISIN DE000UC1ENG1
 Short Ligne Smart Open End sur Platin LEV10 S USD ISIN DE000UC1ENH9

(the “**Certificates**”)

The Index Sponsor of Platin LEV10 S USD, in brief (the “Index”) announced the Index reverse split (factor 10) with effective date 20/01/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor 10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor 10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/01/2020.
- the Ratio applicable with effect on 20/01/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0M6B9	Platin LEV10 S USD	0,004808274036869840	20/01/2020
DE000UC0XGL7	Platin LEV10 S USD	0,0406972653575110	20/01/2020
DE000UC0Z4A1	Platin LEV10 S USD	0,0283982233610844	20/01/2020
DE000UC0ZNA1	Platin LEV10 S USD	0,0472294482260375	20/01/2020
DE000UC0ZNB9	Platin LEV10 S USD	0,0590368100358516	20/01/2020
DE000UC1ENF3	Platin LEV10 S USD	0,1317938431701260	20/01/2020
DE000UC1ENG1	Platin LEV10 S USD	0,1581526118041310	20/01/2020
DE000UC1ENH9	Platin LEV10 S USD	0,0922556902190683	20/01/2020

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