

## Notice to Certificate Holders

Leverage Ligne Smart Open End sur SILBER LEV10 L USD ISIN DE000UC0M6L8  
 Leverage Ligne Smart Open End sur SILBER LEV10 L USD ISIN DE000UC0XH37  
 Leverage Ligne Smart Open End sur SILBER LEV10 L USD ISIN DE000UC0ZPF5  
 Leverage Ligne Smart Open End sur SILBER LEV10 L USD ISIN DE000UC0ZPG3

(the “**Certificates**”)

The Index Sponsor of SILBER LEV10 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 23/03/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 23/03/2020.
- the Ratio applicable with effect on 23/03/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC0M6L8	SILBER LEV10 L USD	0,0475876540324244	23/03/2020
DE000UC0XH37	SILBER LEV10 L USD	0,0195154629108722	23/03/2020
DE000UC0ZPF5	SILBER LEV10 L USD	0,0316532336117457	23/03/2020
DE000UC0ZPG3	SILBER LEV10 L USD	0,0237399254529645	23/03/2020

**UniCredit Bank AG**  
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