

Notice to Certificate Holders

Leverage Ligne Smart Open End sur LevDAX® x7 (TR) Index EUR ISIN
 DE000UC0XYA3

(the “**Certificates**”)

The Index Sponsor of LevDAX® x7 (TR) Index EUR, in brief (the “Index”) announced the Index reverse split (factor 1000) with effective date 27/03/2020, whereby the Index level will be multiplied by the factor of 1000.

As a consequence of the Index reverse split (factor 1000), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor 1000), it has been taken into account the factor of 1000 in the calculation of the Ratio valid on 27/03/2020.
- the Ratio applicable with effect on 27/03/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0XYA3	LevDAX® x7 (TR) Index EUR	0,00001662917357812560	27/03/2020