

## Notice to Certificate Holders

Leverage Ligne Smart Open End sur SILBER LEV 8 L USD ISIN DE000UC0VP13  
Leverage Ligne Smart Open End sur SILBER LEV 8 L USD ISIN DE000UC0XH11

(the “**Certificates**”)

The Index Sponsor of SILBER LEV 8 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/04/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/04/2020.
- the Ratio applicable with effect on 20/04/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC0VP13	SILBER LEV 8 L USD	0,009654279631068080	20/04/2020
DE000UC0XH11	SILBER LEV 8 L USD	0,0122517506982424	20/04/2020

**UniCredit Bank AG**  
Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C  
20154 Milano, Italia  
Tel. +39 02 8862.1  
Sede in Milano, Italia  
Banca iscritta all’Albo delle Banche  
(codice ABI 03081.7)  
Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle  
Imprese di Milano 09144100154

Consiglio di Gestione:  
Dr. Michael Diederich (Spokesman),  
Sandra Betocchi Drwenski,  
Dr. Emanuele Buttà, Ljiljana Čortan,  
Jan Kupfer, Robert Schindler,  
Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:  
Gianni Franco Papa

Forma legale: Aktiengesellschaft  
Capitale Sociale EUR 2.407.151.016  
interamente versato  
Sede Legale: Monaco, Germania  
N. iscrizione al Court Register di Monaco HR B 421 48  
Tax-Id.No.: 143/107/72500  
VAT Reg.No.: DE 129 273 380

[www.cib.unicredit.eu](http://www.cib.unicredit.eu)