

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV6 L USD ISIN DE000UC0VNP8
 Leverage Ligne Smart Open End sur Palladium LEV6 L USD ISIN DE000UC0ZMZ0
 Leverage Ligne Smart Open End sur Palladium LEV6 L USD ISIN DE000UC1G6Q4
 Leverage Ligne Smart Open End sur Palladium LEV6 L USD ISIN DE000UC1G6R2

(the “**Certificates**”)

The Index Sponsor of Palladium LEV6 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/04/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/04/2020.
- the Ratio applicable with effect on 20/04/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0VNP8	Palladium LEV6 L USD	0,0194449155816606	20/04/2020
DE000UC0ZMZ0	Palladium LEV6 L USD	0,0102581805522356	20/04/2020
DE000UC1G6Q4	Palladium LEV6 L USD	0,001092915065093540	20/04/2020
DE000UC1G6R2	Palladium LEV6 L USD	0,001390982810119050	20/04/2020

UniCredit Bank AG
 Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
 20154 Milano, Italia
 Tel. +39 02 8862.1
 Sede in Milano, Italia
 Banca iscritta all'Albo delle Banche
 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

Consiglio di Gestione:
 Dr. Michael Diederich (Spokesman),
 Sandra Betocchi Drwenski,
 Dr. Emanuele Buttà, Ljiljana Čortan,
 Jan Kupfer, Robert Schindler,
 Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:
 Gianni Franco Papa

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 Capitale Sociale EUR 2.407.151.016
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 VAT Reg.No.: DE 129 273 380

www.cib.unicredit.eu