

## Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 3 Short Daily ISIN DE000UC1BDU9

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 3 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/05/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/05/2020.
- the Ratio applicable with effect on 18/05/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC1BDU9	WTI Oil Faktor 3 Short Daily	0,005529569716792970	18/05/2020

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Capitale Sociale EUR 2.407.151.016  
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Sede Legale: Monaco, Germania  
N. iscrizione al Court Register di Monaco HR B 421 48  
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