

Notice to Certificate Holders

Leverage Ligne Smart Open End sur SILBER LEV12 L USD ISIN DE000UC0M6N4
Leverage Ligne Smart Open End sur SILBER LEV12 L USD ISIN DE000UC0XH45

(the “**Certificates**”)

The Index Sponsor of SILBER LEV12 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/05/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/05/2020.
- the Ratio applicable with effect on 18/05/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0M6N4	SILBER LEV12 L USD	0,001867726157301670	18/05/2020
DE000UC0XH45	SILBER LEV12 L USD	0,000371941630457905	18/05/2020

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Forma legale: Aktiengesellschaft
Capitale Sociale EUR 2.407.151.016
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Sede Legale: Monaco, Germania
N. iscrizione al Court Register di Monaco HR B 421 48
Tax-Id.No.: 143/107/72500
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