

Notice to Certificate Holders

Leverage Ligne Smart Open End sur WTI Oil Faktor 2 Long Daily ISIN DE000UC0Y250
 Leverage Ligne Smart Open End sur WTI Oil Faktor 2 Long Daily ISIN
 DE000UC0ZQW8
 Leverage Ligne Smart Open End sur WTI Oil Faktor 2 Long Daily ISIN DE000UC1BDB9
 Leverage Ligne Smart Open End sur WTI Oil Faktor 2 Long Daily ISIN DE000UC10Z43
 Leverage Ligne Smart Open End sur WTI Oil Faktor 2 Long Daily ISIN DE000UC10Z50

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 2 Long Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/05/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/05/2020.
- the Ratio applicable with effect on 18/05/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0Y250	WTI Oil Faktor 2 Long Daily	0,0122250583556154	18/05/2020
DE000UC0ZQW8	WTI Oil Faktor 2 Long Daily	0,0158818450497821	18/05/2020
DE000UC1BDB9	WTI Oil Faktor 2 Long Daily	0,0160017067407449	18/05/2020
DE000UC10Z43	WTI Oil Faktor 2 Long Daily	0,5153510257352360	18/05/2020
DE000UC10Z50	WTI Oil Faktor 2 Long Daily	1,03070205147048	18/05/2020