

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV6 L USD ISIN DE000UC0VNP8
 Leverage Ligne Smart Open End sur Palladium LEV6 L USD ISIN DE000UC0ZMZ0

(the “**Certificates**”)

The Index Sponsor of Palladium LEV6 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/05/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/05/2020.
- the Ratio applicable with effect on 18/05/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0VNP8	Palladium LEV6 L USD	0,001938537790038780	18/05/2020
DE000UC0ZMZ0	Palladium LEV6 L USD	0,0010226771401520	18/05/2020

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