

UNICREDIT BANK AG

Mitteilung gemäß den Wertpapierbedingungen

The shares of Vallourec S.A. (ISIN FR0000120354) (the "share") are an underlying or a basket component of the certificate mentioned below. The company of the shares has accomplished a reverse split of the shares in relationship of 40:1 and also a change of the ISIN and WKN from FR0000120354/852809 to FR0013506730/A2P22Y (the "corporate action") on 25.05.2020. As a result of the corporate action, it was necessary to adjust the method described in the terms and conditions for the calculation or fixing of the redemption amount and, where applicable, the subscription ratio. As a result, the values already determined in accordance with the relevant terms and conditions were recalculated using the adjustment factor of 40 from the respective calculation agent as follows:

WKN	Serial number	Product	Basisprice new	Barrier Level new	Ratio new	Stop Loss-Spread new *)
UC0SP5	PF083291	HVB Mini Future Bear	EUR 128,03236	EUR 120,40	0,025	8
UC0T6V	PF083886	HVB Mini Future Bear	EUR 135,58944	EUR 128,-	0,025	8
UC0T73	PF083894	HVB Turbo Bear Open End	EUR 128,05772	EUR 128,05772	0,025	
UC0TWH	PF084746	HVB Call Optionsschein	EUR 88,-		0,0125	
UC0TWJ	PF084747	HVB Call Optionsschein	EUR 104,-		0,0125	
UC0TWM	PF084750	HVB Call Optionsschein	EUR 152,-		0,0125	
UC0TWN	PF084751	HVB Call Optionsschein	EUR 160,-		0,0125	
UC0TWS	PF084755	HVB Call Optionsschein	EUR 100,-		0,0125	
UC0TWW	PF084759	HVB Put Optionsschein	EUR 80,-		0,0125	
UC0TWX	PF084760	HVB Put Optionsschein	EUR 120,-		0,0125	
UC0TWY	PF084761	HVB Call Optionsschein	EUR 120,-		0,0125	
UC0TWZ	PF084762	HVB Call Optionsschein	EUR 140,-		0,0125	
UC0TX1	PF084764	HVB Call Optionsschein	EUR 180,-		0,0125	
UC0TX2	PF084765	HVB Put Optionsschein	EUR 80,-		0,0125	
UC0TX3	PF084766	HVB Put Optionsschein	EUR 120,-		0,0125	
UC0V7V	PF086022	HVB Turbo Bear Open End	EUR 113,77416	EUR 113,77416	0,025	
UC0XQY	PF088698	HVB Call Optionsschein	EUR 112,-		0,0125	
UC0XQZ	PF088699	HVB Call Optionsschein	EUR 128,-		0,0125	
UC0YMS	PF089713	HVB Call Optionsschein	EUR 80,-		0,0125	
UC1CVD	PF094188	HVB Put Optionsschein	EUR 100,-		0,0125	
UC1CZE	PF094629	HVB Mini Future Bear	EUR 117,37416	EUR 109,60	0,025	8

WKN	Serial number	Product	Basisprice new	Barrier Level new	Ratio new	Stop Loss-Spread new *)
UC1DHB	PF095238	HVB Turbo Bear Open End	EUR 111,54848	EUR 111,54848	0,025	
UC1DHC	PF095239	HVB Turbo Bear Open End	EUR 115,4628	EUR 115,4628	0,025	
UC1DHD	PF095240	HVB Turbo Bear Open End	EUR 117,41908	EUR 117,41908	0,025	
UC1DHE	PF095241	HVB Turbo Bear Open End	EUR 121,33388	EUR 121,33388	0,025	
UC1DHF	PF095242	HVB Turbo Bear Open End	EUR 123,29028	EUR 123,29028	0,025	
UC1DHG	PF095243	HVB Turbo Bear Open End	EUR 125,247	EUR 125,247	0,025	
UC1DHH	PF095244	HVB Turbo Bear Open End	EUR 135,0318	EUR 135,0318	0,025	
UC1DHJ	PF095245	HVB Turbo Bear Open End	EUR 136,99004	EUR 136,99004	0,025	
UC1DHK	PF095246	HVB Turbo Bear Open End	EUR 138,94676	EUR 138,94676	0,025	
UC1DHL	PF095247	HVB Turbo Bear Open End	EUR 142,85988	EUR 142,85988	0,025	
UC1DHM	PF095248	HVB Turbo Bear Open End	EUR 144,8178	EUR 144,8178	0,025	
UC1DHN	PF095249	HVB Turbo Bear Open End	EUR 148,73156	EUR 148,73156	0,025	
UC1DZW	PF095801	HVB Call Optionsschein	EUR 110,-		0,0125	
UC1EBP	PF096002	HVB Call Optionsschein	EUR 92,-		0,0125	
UC1EC1	PF096014	HVB Call Optionsschein	EUR 142,-		0,0125	
UC1EC4	PF096017	HVB Call Optionsschein	EUR 104,-		0,0125	
UC1EQX	PF096652	HVB Turbo Bear Open End	EUR 107,77888	EUR 107,77888	0,025	
UC1EQY	PF096653	HVB Turbo Bear Open End	EUR 133,2536	EUR 133,2536	0,025	
UC1ET0	PF096723	HVB Turbo Bear Open End	EUR 109,80076	EUR 109,80076	0,025	
UC1ET1	PF096724	HVB Turbo Bear Open End	EUR 131,36896	EUR 131,36896	0,025	
UC1EWD	PF096838	HVB Turbo Bear Open End	EUR 102,9976	EUR 102,9976	0,025	
UC1EWE	PF096839	HVB Turbo Bear Open End	EUR 104,95924	EUR 104,95924	0,025	
UC1EWF	PF096840	HVB Turbo Bear Open End	EUR 105,94	EUR 105,94	0,025	
UC1F4H	PF097114	HVB Call Optionsschein	EUR 82,-		0,0125	
UC1F4J	PF097115	HVB Call Optionsschein	EUR 84,-		0,0125	
UC1F4L	PF097117	HVB Call Optionsschein	EUR 96,-		0,0125	
UC1FFM	PF097492	HVB Turbo Bear Open End	EUR 100,31352	EUR 100,31352	0,025	
UC1FFN	PF097493	HVB Turbo Bear Open End	EUR 101,29728	EUR 101,29728	0,025	
UC1FFP	PF097494	HVB Turbo Bear Open End	EUR 119,98304	EUR 119,98304	0,025	
UC1FP4	PF097747	HVB Call Optionsschein	EUR 93,-		0,0125	
UC1FP9	PF097752	HVB Call Optionsschein	EUR 113,-		0,0125	
UC1FPC	PF097755	HVB Call Optionsschein	EUR 107,-		0,0125	

WKN	Serial number	Product	Basisprice new	Barrier Level new	Ratio new	Stop Loss-Spread new *)
UC1FSG	PF097861	HVB Mini Future Bear	EUR 106,30164	EUR 98,40	0,025	8

*) The amendment of the Stop Loss-Spread will be effective within the next barrier observation date, if no spread adjustment day has taken place by then. In this case, the adjustment of the stop loss spread will take effect on the adjustment date.

This notice and further information will be published on www.bourse.unicredit.fr and become effective vis-à-vis the security holders through its publication.

UniCredit Bank AG