

## Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 3 Short Daily ISIN DE000UC1BDU9

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 3 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/06/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/06/2020.
- the Ratio applicable with effect on 22/06/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1BDU9	WTI Oil Faktor 3 Short Daily	0,000551633837422719	22/06/2020

UniCredit Bank AG  
Succursale di Milano

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Sede in Milano, Italia  
Banca iscritta all'Albo delle Banche  
(codice ABI 03081.7)  
Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle  
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Forma legale: Aktiengesellschaft  
Capitale Sociale EUR 2.407.151.016  
interamente versato  
Sede Legale: Monaco, Germania  
N. iscrizione al Court Register di Monaco HR B 421 48  
Tax-Id.No.: 143/107/72500  
VAT Reg.No.: DE 129 273 380

[www.cib.unicredit.eu](http://www.cib.unicredit.eu)