

## Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV4 L USD ISIN DE000UC0VNM5  
Leverage Ligne Smart Open End sur Palladium LEV4 L USD ISIN DE000UC0ZMW7

(the “**Certificates**”)

The Index Sponsor of Palladium LEV4 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/06/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/06/2020.
- the Ratio applicable with effect on 22/06/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC0VNM5	Palladium LEV4 L USD	0,0194811596462858	22/06/2020
DE000UC0ZMW7	Palladium LEV4 L USD	0,0116424078272858	22/06/2020

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