

## Notice to Certificate Holders

Short Ligne Smart Open End sur CAC 40® X6 Short GR ISIN DE000UC10NC7  
 Short Ligne Smart Open End sur CAC 40® X6 Short GR ISIN DE000UC10ND5  
 Short Ligne Smart Open End sur CAC 40® X6 Short GR ISIN DE000UC10NE3

(the “**Certificates**”)

The Index Sponsor of CAC 40® X6 Short GR, in brief (the “Index”) announced the Index reverse split (factor 1000) with effective date 22/06/2020, whereby the Index level will be multiplied by the factor of 1000.

As a consequence of the Index reverse split (factor 1000), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor 1000), it has been taken into account the factor of 1000 in the calculation of the Ratio valid on 22/06/2020.
- the Ratio applicable with effect on 22/06/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC10NC7	CAC 40® X6 Short GR	0,000314899912454672	22/06/2020
DE000UC10ND5	CAC 40® X6 Short GR	0,0004272349868682	22/06/2020
DE000UC10NE3	CAC 40® X6 Short GR	0,000629799824909343	22/06/2020

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 (codice ABI 03081.7)  
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle  
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