

## Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV8 L USD ISIN DE000UC15UJ6  
 Leverage Ligne Smart Open End sur Palladium LEV8 L USD ISIN DE000UC15UK4  
 Leverage Ligne Smart Open End sur Palladium LEV8 L USD ISIN DE000UC15UL2

(the “**Certificates**”)

The Index Sponsor of Palladium LEV8 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/07/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/07/2020.
- the Ratio applicable with effect on 20/07/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC15UJ6	Palladium LEV8 L USD	0,0468347020744948	20/07/2020
DE000UC15UK4	Palladium LEV8 L USD	0,0702520531117421	20/07/2020
DE000UC15UL2	Palladium LEV8 L USD	0,0936694041489894	20/07/2020

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