

Notice to Certificate Holders

Short Ligne Smart Open End sur GOLD LEV 10 S USD ISIN DE000UC0XG20
 Short Ligne Smart Open End sur GOLD LEV 10 S USD ISIN DE000UC15TC3
 Short Ligne Smart Open End sur GOLD LEV 10 S USD ISIN DE000UC15TD1
 Short Ligne Smart Open End sur GOLD LEV 10 S USD ISIN DE000UC15TE9

(the “**Certificates**”)

The Index Sponsor of GOLD LEV 10 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/08/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/08/2020.
- the Ratio applicable with effect on 24/08/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0XG20	GOLD LEV 10 S USD	0,001021167803039310	24/08/2020
DE000UC15TC3	GOLD LEV 10 S USD	0,0129376742783078	24/08/2020
DE000UC15TD1	GOLD LEV 10 S USD	0,0194065114174617	24/08/2020
DE000UC15TE9	GOLD LEV 10 S USD	0,0258753485566157	24/08/2020