

Notice to Certificate Holders

Short Ligne Smart Open End sur GOLD LEV 8 S USD ISIN DE000UC15TZ4
 Short Ligne Smart Open End sur GOLD LEV 8 S USD ISIN DE000UC15U01
 Short Ligne Smart Open End sur GOLD LEV 8 S USD ISIN DE000UC15U19

(the “**Certificates**”)

The Index Sponsor of GOLD LEV 8 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/08/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/08/2020.
- the Ratio applicable with effect on 24/08/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC15TZ4	GOLD LEV 8 S USD	0,0290331305770287	24/08/2020
DE000UC15U01	GOLD LEV 8 S USD	0,0435496958655431	24/08/2020
DE000UC15U19	GOLD LEV 8 S USD	0,0580662611540574	24/08/2020

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Forma legale: Aktiengesellschaft
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 Sede Legale: Monaco, Germania
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