

## Notice to Certificate Holders

Short Ligne Smart Open End sur GOLD LEV 15 S USD ISIN DE000UC0M5M8  
 Short Ligne Smart Open End sur GOLD LEV 15 S USD ISIN DE000UC0VN72  
 Short Ligne Smart Open End sur GOLD LEV 15 S USD ISIN DE000UC15TK6  
 Short Ligne Smart Open End sur GOLD LEV 15 S USD ISIN DE000UC15TL4

(the “**Certificates**”)

The Index Sponsor of GOLD LEV 15 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/08/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/08/2020.
- the Ratio applicable with effect on 24/08/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0M5M8	GOLD LEV 15 S USD	0,00000179903152539515	24/08/2020
DE000UC0VN72	GOLD LEV 15 S USD	0,00001829432986580130	24/08/2020
DE000UC15TK6	GOLD LEV 15 S USD	0,0208360815873740	24/08/2020
DE000UC15TL4	GOLD LEV 15 S USD	0,0277814421164988	24/08/2020

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Forma legale: Aktiengesellschaft  
 Capitale Sociale EUR 2.407.151.016  
 interamente versato  
 Sede Legale: Monaco, Germania  
 N. iscrizione al Court Register di Monaco HR B 421 48  
 Tax-Id.No.: 143/107/72500  
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