

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000UC1BD44
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000UC17XR9

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 8 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/08/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/08/2020.
- the Ratio applicable with effect on 24/08/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

| Certificate ISIN | Underlying | New Ratio | Effective Date |
|-------------------------|--------------------------------|--------------------------|-----------------------|
| DE000UC1BD44 | Brent Oil Faktor 8 Short Daily | 0,0000008526007233588550 | 24/08/2020 |
| DE000UC17XR9 | Brent Oil Faktor 8 Short Daily | 1,11841406381365 | 24/08/2020 |