

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC0ZMF2
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC15AQ3
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC15AR1

(the “**Certificates**”)

The Index Sponsor of Palladium LEV10 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/08/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/08/2020.
- the Ratio applicable with effect on 24/08/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0ZMF2	Palladium LEV10 L USD	0,00000157036307190732	24/08/2020
DE000UC15AQ3	Palladium LEV10 L USD	0,3831306408461030	24/08/2020
DE000UC15AR1	Palladium LEV10 L USD	0,5746959612691550	24/08/2020