

Notice to Certificate Holders

Leverage Ligne Smart Open End sur SILBER LEV12 L USD ISIN DE000UC0M6N4
 Leverage Ligne Smart Open End sur SILBER LEV12 L USD ISIN DE000UC0XH45
 Leverage Ligne Smart Open End sur SILBER LEV12 L USD ISIN DE000UC15WB9
 Leverage Ligne Smart Open End sur SILBER LEV12 L USD ISIN DE000UC15WC7
 Leverage Ligne Smart Open End sur SILBER LEV12 L USD ISIN DE000UC15WD5
 Leverage Ligne Smart Open End sur SILBER LEV12 L USD ISIN DE000UC19NR6

(the “**Certificates**”)

The Index Sponsor of SILBER LEV12 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/09/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/09/2020.
- the Ratio applicable with effect on 21/09/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0M6N4	SILBER LEV12 L USD	0,00001823160574049760	21/09/2020
DE000UC0XH45	SILBER LEV12 L USD	0,00000363066777133063	21/09/2020
DE000UC15WB9	SILBER LEV12 L USD	0,0454530549109718	21/09/2020
DE000UC15WC7	SILBER LEV12 L USD	0,0681795823664577	21/09/2020
DE000UC15WD5	SILBER LEV12 L USD	0,0909061098219436	21/09/2020
DE000UC19NR6	SILBER LEV12 L USD	0,5098443023891930	21/09/2020