

Notice to Certificate Holders

Leverage Ligne Smart Open End sur AXA Faktor 10 Long Daily ISIN DE000UC1M0J4

(the “**Certificates**”)

The Index Sponsor of AXA Faktor 10 Long Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 19/10/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 19/10/2020.
- the Ratio applicable with effect on 19/10/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1M0J4	AXA Faktor 10 Long Daily	0,0847575582234926	19/10/2020

UniCredit Bank AG
Succursale di Milano

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Sede in Milano, Italia
Banca iscritta all’Albo delle Banche
(codice ABI 03081.7)
Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
Imprese di Milano 09144100154

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Forma legale: Aktiengesellschaft
Capitale Sociale EUR 2.407.151.016
interamente versato
Sede Legale: Monaco, Germania
N. iscrizione al Court Register di Monaco HR B 421 48
Tax-Id.No.: 143/107/72500
VAT Reg.No.: DE 129 273 380

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