

Notice to Certificate Holders

Leverage Ligne Smart Open End sur WTI Oil Faktor 10 Long Daily ISIN
DE000UC17Y47

Leverage Ligne Smart Open End sur WTI Oil Faktor 10 Long Daily ISIN
DE000UC19PH2

Leverage Ligne Smart Open End sur WTI Oil Faktor 10 Long Daily ISIN
DE000UC1MZG8

Leverage Ligne Smart Open End sur WTI Oil Faktor 10 Long Daily ISIN
DE000UC1R9G6

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 10 Long Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 23/11/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 23/11/2020.
- the Ratio applicable with effect on 23/11/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC17Y47	WTI Oil Faktor 10 Long Daily	0,008707783644026390	23/11/2020
DE000UC19PH2	WTI Oil Faktor 10 Long Daily	0,0367861288659792	23/11/2020
DE000UC1MZG8	WTI Oil Faktor 10 Long Daily	0,0660130627854849	23/11/2020
DE000UC1R9G6	WTI Oil Faktor 10 Long Daily	0,0966941596513840	23/11/2020