

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC0ZMF2
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC15AQ3
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC1Q8E4
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC1Q8F1
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC1Q8G9

(the “**Certificates**”)

The Index Sponsor of Palladium LEV10 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 23/11/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 23/11/2020.
- the Ratio applicable with effect on 23/11/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0ZMF2	Palladium LEV10 L USD	0,0000001547060927902780	23/11/2020
DE000UC15AQ3	Palladium LEV10 L USD	0,03774454808183	23/11/2020
DE000UC1Q8E4	Palladium LEV10 L USD	0,1972203116685480	23/11/2020
DE000UC1Q8F1	Palladium LEV10 L USD	0,2366643740022570	23/11/2020
DE000UC1Q8G9	Palladium LEV10 L USD	0,1380542186669170	23/11/2020