

UNICREDIT BANK AG

Notice pursuant to Terms and Conditions of the Securities

The shares of Pfizer Inc. (ISIN US7170811035) (the "**shares**") are underlying and/or basket component of certain securities issued by UniCredit Bank AG. The company, that has issued the shares, has announced a spinoff distribution of its subsidiary Upjohn Inc. with effective date 17 November 2020 (the "**corporate action**"). Immediately following the spinoff, Upjohn Inc. will merge into Mylan N.V., and the combined company will be renamed Viatris Inc.. The distribution ratio is approximately 0.1247 Viatris Inc.-shares for each Pfizer Inc.-share held. As a result of the corporate action the Basket will be adjusted with ratio: 1 x Pfizer Inc. (ISIN US7170811035) share + 0,1247 x Viatris Inc. (ISIN US92556V1061) shares. As a result of the corporate action, it was necessary to adjust the method described in the terms and conditions for the calculation or fixing of the redemption amount and, where applicable, the subscription ratio. As a result, the values already determined in accordance with the relevant terms and conditions were recalculated as follows:

WKN	Seriennummer	Produkt
UC1QLF	PF125248	HVB Call Optionsschein
UC1QLG	PF125249	HVB Put Optionsschein
UC1QLH	PF125250	HVB Put Optionsschein
UC1QLJ	PF125251	HVB Call Optionsschein
UC1QLK	PF125252	HVB Put Optionsschein

This notice and further information will be published on www.onemarkets.fr and will also be available for free at UniCredit Bank AG, OSU1C2, Am Eisbach 4, 80538 München.

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