

Notice to Certificate Holders

Leverage Ligne Smart Open End sur SILBER LEV10 L USD ISIN DE000UC0M6L8
 Leverage Ligne Smart Open End sur SILBER LEV10 L USD ISIN DE000UC0XH37
 Leverage Ligne Smart Open End sur SILBER LEV10 L USD ISIN DE000UC15BC1
 Leverage Ligne Smart Open End sur SILBER LEV10 L USD ISIN DE000UC15BD9
 Leverage Ligne Smart Open End sur SILBER LEV10 L USD ISIN DE000UC19P38
 Leverage Ligne Smart Open End sur SILBER LEV10 L USD ISIN DE000UC1Q7R8
 Leverage Ligne Smart Open End sur SILBER LEV10 L USD ISIN DE000UC1Q7S6
 Leverage Ligne Smart Open End sur SILBER LEV10 L USD ISIN DE000UC1Q7T4

(the “**Certificates**”)

The Index Sponsor of SILBER LEV10 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/12/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/12/2020.
- the Ratio applicable with effect on 21/12/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0M6L8	SILBER LEV10 L USD	0,00004550051655650440	21/12/2020
DE000UC0XH37	SILBER LEV10 L USD	0,00001865953809530020	21/12/2020
DE000UC15BC1	SILBER LEV10 L USD	0,002178413406804540	21/12/2020
DE000UC15BD9	SILBER LEV10 L USD	0,003267620110206810	21/12/2020
DE000UC19P38	SILBER LEV10 L USD	0,004399606277252650	21/12/2020
DE000UC1Q7R8	SILBER LEV10 L USD	0,1445378660251750	21/12/2020
DE000UC1Q7S6	SILBER LEV10 L USD	0,1734454390315530	21/12/2020
DE000UC1Q7T4	SILBER LEV10 L USD	0,1011765065156090	21/12/2020

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