

Notice to Certificate Holders

Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC0M5L0
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC0VNE2
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC0Y2L3
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC0Z406
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC0ZME5
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1G6B6
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1Q726
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1Q734
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1Q742
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1RB22
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1SU77
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1TJK9

(the “**Certificates**”)

The Index Sponsor of GOLD LEV15 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/12/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/12/2020.
- the Ratio applicable with effect on 21/12/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC0M5L0	GOLD LEV15 L USD	0,0874944095541482	21/12/2020
DE000UC0VNE2	GOLD LEV15 L USD	0,0444864797309631	21/12/2020
DE000UC0Y2L3	GOLD LEV15 L USD	0,0290183882272785	21/12/2020
DE000UC0Z406	GOLD LEV15 L USD	0,0486934838029065	21/12/2020
DE000UC0ZME5	GOLD LEV15 L USD	0,0560098204656654	21/12/2020
DE000UC1G6B6	GOLD LEV15 L USD	0,0195655064373263	21/12/2020
DE000UC1Q726	GOLD LEV15 L USD	0,1297217376309130	21/12/2020
DE000UC1Q734	GOLD LEV15 L USD	0,1556660851570960	21/12/2020
DE000UC1Q742	GOLD LEV15 L USD	0,0908052168368906	21/12/2020

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 Capitale Sociale EUR 2.407.151.016
 interamente versato
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 N. iscrizione al Court Register di Monaco HR B 421 48
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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1RB22	GOLD LEV15 L USD	0,31791251128067	21/12/2020
DE000UC1SU77	GOLD LEV15 L USD	0,3326768424889590	21/12/2020
DE000UC1TJK9	GOLD LEV15 L USD	0,3886525116198230	21/12/2020